

# CHINA

## Partnership: Consensus on community with shared future reached

From page 1

The forum, founded in 2004, has facilitated China's cooperation and communication with Arab countries. The ministerial meeting is the permanent mechanism of the forum and is convened every two years, with the option for extraordinary sessions if necessary.

During the eighth ministerial meeting of the forum held in Beijing in 2018, Xi announced the establishment of the China-Arab future-oriented strategic partnership of comprehensive cooperation and common development.

Since then, the two sides have intensified their mutually beneficial cooperation in various fields, particularly under the framework of the Belt and Road Initiative.

Wang Di said that at Monday's meeting the vision of building a China-Arab community with a shared future in the new era was written into the Amman Declaration as the consensus of China and Arab nations.

Two weeks ago, an extraordinary meeting of the Dialogue between the Communist Party of China and Political Parties of Arab Countries was held via video link. More than 60 leaders of major political parties from Arab nations attended the meeting. Xi, who is also general secretary of the CPC Central Committee, sent a congratulatory message to the meeting.

He said in the message that during the COVID-19 pandemic, China and Arab countries have rendered each other assistance and support, adding a new chapter to the effort of building a community with a shared future for China and Arab nations.

When China was at a trying time in its own fight against COVID-19, Arab countries showed solidarity with China by voicing support and donating medical supplies. Some famous landmarks, including ancient temples in Egypt and the Burj Khalifa in the United Arab Emirates, were lit up in the colors of China's national flag.

As the pandemic started to rage in Arab nations, China delivered much-needed supplies and shared its experience combating the disease via video conferences with medical workers from 21 Arab countries and sent medical experts to eight Arab nations.

In its latest medical aid, the Chinese government delivered supplies to the League of Arab States in Cairo, Egypt, on Sunday. Hossam Zaki, assistant secretary-general of league, said the donation "reflects the depth of cooperation and friendship between the Arab League and China, especially in the light of the current circumstances and challenges the world faces", Xinhua News Agency reported.

Analysts said the joint fight against COVID-19 and the unswerving efforts in promoting cooperation in various fields have laid a solid foundation for building a China-Arab community with a shared future.

Nasser Bouchiba, president of the Africa-China Cooperation Association for Development in Morocco, said the joint fight against COVID-19 has given a new meaning to the China-Arab community with a shared future, and mutual help through the hard times will bring China and Arab nations closer.

China and Arab states are developing countries and face the arduous tasks of economic development and social stability, Bouchiba said, and the vision of building a China-Arab community with a shared future demonstrates China's sincerity and willingness to strengthen cooperation with Arab countries as well as their pursuit of shared, cooperative development and mutual support.

During Monday's meeting, countries also reiterated their commitment to stepping up joint construction of the Belt and Road, and agreed on 107 items of cooperation in 20 areas including politics, the economy, energy, industrial capacity, health, science and technology, which will be carried out in the next two years.

Nineteen Arab countries have signed cooperation documents with China on joint building of the Belt and Road.

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Rescuers salvage a bus from the Hongshan Reservoir in Anshun, Guizhou province, on Tuesday. The bus broke a railing and ran into the lake earlier. At least 21 people died and 15 were injured on Tuesday. PROVIDED TO CHINA DAILY

## At least 21 dead after bus falls into reservoir

Number of casualties, cause of crash not yet known in Guizhou incident

By YANG WANLI  
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At least 21 people were killed and 15 injured after a bus fell into a lake in the city of Anshun, Guizhou province, on Tuesday, local authorities said.

Among the passengers were four local students, People's Daily reported. One of the four students died and the other three are still receiving medical treatment.

The bus, which was reported to be "full of people", broke through a guardrail on the road and fell into the Hongshan Reservoir in the city's Xixiu district at around 12:30 pm.

Local police are conducting an investigation, online news portal ThePaper.cn reported. The cause of the accident has not yet been determined.

Shen Yiqin, Guizhou's provincial governor, visited the victims on Tuesday afternoon and emphasized that saving lives



should be the priority.

The Guizhou Emergency Management Office said on its Weibo account on Tuesday afternoon that the number of casualties were unknown and rescue work is ongoing.

The Ministry of Emergency Management responded quickly to the accident, sending a special work team to Anshun on Tuesday

afternoon to support rescue efforts.

Huang Ming, vice-minister of emergency management, urged local departments to focus efforts on rescuing the people. He also emphasized that the number of casualties and the cause of the accident should be confirmed as soon as possible.

"The department in charge of the bus and the person who caused accident should be investigated for legal responsibility according to law," Huang said. "Potential risks and transportation system loopholes should be checked as preventive measures."

The Ministry of Public Security also sent a team to Anshun to help investigate the incident.

According to the Guizhou Emergency Management Office, the bus was salvaged from the reservoir at about 3 pm. At least 19 fire trucks, 21 rubber boats and 97 rescuers including 17 divers have been dispatched to the site to look for survivors.

The blue electric bus, which was running route No 2 in the city, was purchased last year, according to the China Economic Net.

## RMB: Investors pin hopes on recovery

From page 1

According to Wind Info, a Chinese financial data platform, net inflows of northbound capital totaled 53.8 billion yuan (\$7.66 billion) in the four consecutive trading days ending on Tuesday.

"Basically, the booming stocks and currency are supported by an optimistic outlook for China's economic fundamentals," said Guan, who is also a former senior official with the State Administration of Foreign Exchange, the nation's foreign exchange regulator.

To offset the economic impact of COVID-19, central banks around the world have flooded financial markets with ample liquidity, which has boosted asset prices, especially in the equity market, according to analysts.

Different from the capital market rally five years ago, institutional investors hold more prudent portfolios nowadays, but they still need to prevent unexpected volatility if asset prices surge too quickly or if a second wave of the pandemic arrives, Guan added.

Recent volatility in the global financial markets, such as the falling dollar index, has led to changes in China's foreign exchange reserves, which increased to \$3.11 trillion at the end of June, up \$10.6 billion or 0.3 percent from a month earlier, hitting their highest level since February, the SAFE announced on Tuesday.

“The booming stocks and currency are supported by an optimistic outlook for China's economic fundamentals.”

Guan Tao, chief global economist at BOC International (China) Co Ltd

Affected by the COVID-19 pandemic and the monetary and fiscal stimulus policies in major economies, the US dollar index has fallen slightly while asset prices in major countries have risen, which were the factors that led to the increase in China's foreign exchange reserves in June, according to Wang Chunying, a spokeswoman for the SAFE.

"The current overseas situation of the pandemic and the world economy remains grim and complex, with increasing fluctuations in global financial markets. China has made significant achievements in prevention and control of the disease, while accelerating the resumption of production. Various economic indicators have improved marginally, and the economy is gradually recovering," Wang said.

The world's second-largest economy has remained attractive for investors despite the impact of the pandemic, and China has seen

all fund types register net inflows in the first five months of this year, according to research released on Tuesday by Fitch Ratings, one of the world's three biggest rating agencies.

Total open-end mutual fund assets in China, for example, swelled by 20 percent in the January-to-May period from a year earlier to 15.8 trillion yuan, driven by institutional and retail demand, supported by a faster economic recovery and recent substantial growth in money supply, Fitch said.

Globally, "sentiment remains bullish despite the many questions around economic prospects over the medium and long term. We may have seen a positive rebound in several releases of economic data over the past couple of weeks," said Hussein Sayed, chief market strategist at FXTM, a global foreign exchange trading platform.

"There are factors contributing to the rally," Sayed said. "With an unprecedented amount of cash in the system, equities and high-yield bonds are attracting a lot of interest from investors in the absence of acceptable yields from money markets and longer-term government bonds."

"That may continue to push risky assets higher, although valuations are approaching extreme levels," Sayed added. "To keep this rally alive, we need more intervention from fiscal and monetary policymakers and for investors to believe that policies will be generous enough to provide further liquidity."

## Airline offers onboard high-speed internet

By ZHAO LEI  
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China has started operating its first passenger jet that offers high-speed internet service on board, according to China Aerospace Science and Technology Corp, a State-owned space conglomerate.

The aircraft is a modified Airbus A320 and is used by Qingdao Airlines' QW9771 flight from Qingdao, Shandong province to Chengdu, Sichuan province.

Connected with the space giant's communications satellite ChinaSat 16, also known as Shijian 13, the jet conducted the first high-speed-internet flight on Tuesday afternoon, transporting government officials, contractors and representatives from enterprises involved in the program on a three-hour trip to Chengdu, the company said in a statement.

Passengers on the flight were given access to internet service at a speed of about 100 megabits per second, several times faster than other internet-available flights in China and as speedy as fixed-line service.

They were allowed to use their own mobile phones to connect to the internet, and some of them were invited to take part in the first onboard livestreaming broadcast in China, the statement noted.

According to a statement published by Qingdao Airlines, modifications on the aircraft began in November, and the first test flight was made in January. The plane's certifications and tests were conducted from December to June, it said.

ChinaSat 16, the first communications satellite in China using Ka-band broadband technology, was developed by the China Acad-

emy of Space Technology based on its DFH-3B communications satellite platform. It has been orbiting the Earth nearly 40,000 kilometers above the ground since it was launched into space atop a Long March 3B carrier rocket from the Xichang Satellite Launch Center in Sichuan province in April 2017.

The spacecraft had been dubbed by space authorities as the country's most advanced communications satellite before the Shijian 20, which was launched into space in December.

Weighing 4.6 metric tons, the satellite is expected to operate in a geostationary orbit for 15 years. It features a Ka-band broadband communications system capable of transmitting 20 gigabits of data per second, exceeding the total capacity of all the country's previous communications satellites.

It has conducted the world's first experiment on high-orbit laser communication, a technology crucial to enabling a spacecraft to send, receive and transmit a large quantity of data with ground stations.

The fastest transmission speed recorded during the experiment was 5 gigabits of data per second, which means a user could download a high-resolution movie from the spacecraft in only one second.

Wang Min, deputy head of the Institute of Telecommunication Satellite under the space technology academy, previously said China plans to establish an advanced communications satellite network by 2025 and, once it is complete, people will be able to use high-quality Wi-Fi service anywhere and anytime, including on other planes and bullet trains.



A flight attendant conducts a livestream session during a flight from Qingdao, Shandong province, to Chengdu, Sichuan province, on Tuesday. LI JIAJIA / FOR CHINA DAILY

### Briefly

**SICHUAN**  
**Twin giant panda cubs die of organ failure**

Two giant panda cub twins died of multiple organ failure caused by severe allergies, according to the Chengdu Research Base of Giant Panda Breeding in Sichuan province. On April 26, the two baby pandas, Liuliu and Shunshun, began to suffer from acute diarrhea and refused to eat. They were immediately isolated and given a series of comprehensive treatments including routine anti-infection and nutritional support. However, the two developed severe allergic reactions during treatment.

**HUBEI**  
**Wuhan to build up bank of convalescent plasma**

Wuhan plans to build up a supply of convalescent plasma collected from donors who have recovered from COVID-19 to help more patients. The Wuhan Blood Center will be responsible for the collection, according to sources with the center. Over the past five months, a total of 1,319 recovered COVID-19 patients have donated 460 liters of plasma in Wuhan. The city, which was hit hardest by the outbreak, has also received 17.5 liters of donated plasma from other provinces, according to the center. Since April 10, Wuhan has offered about 85.8 liters of plasma to other cities and provinces including Beijing, Harbin and Jilin.

**BEIJING**  
**China says it received high-res satellite data**

The Chinese Academy of Sciences on Tuesday confirmed that China has successfully received data from the newly launched high-resolution multi-mode imaging satellite. The satellite, launched on July 3, is a civil-use optical remote-sensing satellite. According to the Aerospace Information Research Institute under the CAS, China's remote sensing satellite ground station in Beijing's Miyun district first tracked and received the downlink data on July 3. Three other ground stations have also confirmed reception of the satellite data.

**Nearly 3,800 qualify as TCM practitioners**

China has licensed nearly 3,800 traditional Chinese medicine specialists who have the experience and expertise but no formal qualifications, the National Administration of TCM said. The move is aimed at fostering TCM talent and boosting development of the industry. The Law on Traditional Chinese Medicine went into effect in July 2017, allowing people with TCM expertise to apply for medical qualifications through appraisals of practical skills and treatment efficacy, enabling those that have learned TCM skills through the traditional master-apprentice system to get formal qualifications.

XINHUA