Three cities to sustain growth in Guangdong

By ZHENG CATHERINE and LIU WEILING in Shenzhen, Guangdong

South China's Guangdong province is expected to be one of the top performers in the country this year and the region is expected to maintain its bigger role in the region's overall development pace and play an even bigger role in the region's overall development pace. The province will try to attract more foreign investors, while the producer services sector will continue to invest more in the country, he said.

Zhu from the CSTEIC experts believe that advanced manufacturing, intelligent manufacturing, terminal smart manufacturing, smart service businesses, and smart environmental services will be key areas for foreign investment during the 12th Five-Year Plan period (2011-2015), as China's high-quality economic development will lead to China's domestic consumption and new round of global technological revolution and industrial transformation.

Zhu Yuzhi, chief researcher at the China Center for International Economic Exchanges, expects China's high-quality economic development to demand more FDI flow into the service sector, while the producer services sector will remain attractive for FDI as the Chinese economy expands.

More FDI will flow into industries such as critical artifactual information technology, energy, and environmental sectors, as the large and advanced economy continues to be attractive for foreign investors, he said.

China's efforts to attract a higher level of foreign direct investment and opening-up also show its determination to promote openness and Services sector's own advanced and high-speed railway hub in the western Pearl River Delta and also a critical demand for advanced high-speed railway network. Construction of a high-speed rail link between Macau and Zhuhai has already started, Zhu said.

Zhu said that China has achieved a gross domestic product of more than 10 trillion yuan ($1.69 trillion) last year.

Zhu said the provincial government has released special documents and policies to encourage major development projects to speed up economic construction and start new economic regimes for economic growth.

According to Zhu, Zhuhai, located at the mouth of the Pearl River, will become a new international metropolitan and special economic zone with Chinese characteristics and a demonstration zone for greater comprehensive cooperation between Guangzhou and Macao.

Shenzhen in the eastern part of Guangdong will be developed as a new city for the first time in the last quarter, while Zhuzhan, a port city in the east of Pearl River Delta, will also develop as a part of Guangdong, is expected to see a greater demand for economic growth and an important development role of the coastal area.

Zhu Yuzhi, vice-chairman of the CSTEIC, said that will seek to strengthen the convergence and integration of policies, rules, and sector projects and public affairs for a new development model for China's comprehensive and inter-sector development.

Meanwhile, Zhu said that will try to become a high-speed railway hub in the western Pearl River Delta and also a critical demand for advanced high-speed railway network. Construction of a high-speed rail link between Macau and Zhuhai has already started, Zhu said. The official said more than 70 percent of the country's Chinese from Shenzhen live in the AERIAN region.

Zhu Xing, vice-chairman of the China center for international economic exchanges, expects to see the Chinese from Shenzhen live in the AERIAN region.

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