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Xi urges efforts for new achievements

Party's history of struggle, glorious traditions, fine work styles called sources of driving force

By CAO DESHENG

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Xi Jinping, general secretary of the Communist Party of China Central Committee, has called for using the Party's history of struggle, its great achievements, glorious tradition and fine work style as the sources of the spiritual driving force for all Party members to make new achievements in the new era.

Xi made the remark on Friday as he presided over a group study session of the Political Bureau of the CPC Central Committee, ahead of the July 1 centenary of the CPC's founding.

As part of the study session, Xi led the Political Bureau members on a visit to the "Red Building" in Beijing, once the main campus of Peking University, where an exhibition was held in commemoration of the history of how the CPC was founded. It was in the four-story red brick building that China's advanced youth, including Mao Zedong, developed the Marxist ideas that paved the way for the establishment of the CPC.

Xi also led a visit to a former residence of Mao in the Zhongnanhai leadership compound. The late chairman worked and lived there for 17 years from 1949, when the People's Republic of China was founded.

The two sites are of landmark



Xi Jinping, general secretary of the CPC Central Committee, and other members of the Political Bureau of the CPC Central Committee visit the "Red Building", once the main campus of Peking University, and learn about the history of the preparation and founding of the CPC at an exhibition in Beijing on Friday. XIE HUANCHI / XINHUA



significance in the Party's history, and they have vividly explained how the CPC and the PRC developed, Xi said during the visit.

He stressed that sites and heritage related to the CPC's history are scattered all over China, representing the Party's glorious history and great achievements and its pursuits, sentiments, responsibilities, sacrifices and dedication.

Xi said that since the 18th CPC National Congress in 2012, he has visited almost all major sacred revo-

lutionary sites and memorials related to revolutionary history during his inspection tours nationwide.

He urged efforts to safeguard the country established by the revolutionary martyrs and develop it well, calling for new achievements that can live up to the expectations of the revolutionary forefathers, stand the test of time and are worthy of the people.

He underlined the importance of Marxism in guiding the Party in its centennial development, saying the reason why the CPC can get things done and why socialism with Chinese characteristics is so good is fundamentally because Marxism really works.

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Outstanding members of CPC to get July 1 Medal

By XU WEI

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Xi Jinping, general secretary of the Communist Party of China Central Committee, will present the July 1 Medal, the highest honor of the Party, to outstanding CPC members at a ceremony in Beijing on Tuesday.

Xi, who is also China's president and chairman of the Central Military Commission, will deliver an important speech at the event, to be held at the Great Hall of the People two days ahead of the 100th anniversary of the founding of the CPC.

It will be the first time that the CPC Central Committee has conferred the honor. The medal was created this year to commend distinguished Party members, workers on Party affairs and grassroots Party organizations nationwide.

The red, gold and white medal adopts key elements such as the Party emblem and a five-pointed star. The medal will be attached to a fabric ribbon decorated with elements such as sunflowers, rays of light and starlight.

The 29 award nominees, whose names were made public on May 31, include Zhang Guimei, the founder of a high school that offers free education for girls in an impoverished area in Yunnan province, and Liu Guijin, a veteran diplomat who served as China's first special envoy on African affairs.

The CPC Central Committee launched a nationwide effort to garner nominations for the medal in a bid to fully showcase the rich outcomes attained by Party organizations and members in various fields and areas, and to further unify minds, inspire the people and boost their morale, according to a circular published in February.



The red, gold and white July 1 Medal has as its main elements the Party emblem and a five-pointed star. XINHUA



Shenzhen to expand innovation potential

By PEI PEI in Shenzhen, Guangdong

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The manufacturing hub of Shenzhen, in South China's Guangdong province, is further exploring breakthroughs in research and technological innovation to cement its role as the "core engine" of the Guangdong-Hong Kong-Macao Greater Bay Area, officials said.

The city is formulating a 10-year action program for basic scientific research, aiming to use the outcomes to position itself at the vanguard of technological innovation, said Xi Weizhong, an official of Shenzhen's technology innovation commission.

"The key research directions in the area will be determined by the characteristics and needs of industries in the city," he said.

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RIGHT TRACK

Industrial firms' profits indicate robust recovery

By ZHANG YUE

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China's major industrial enterprises' steady profit increases in the first five months of the year show the country's economy is on the right road to recovery, officials and experts said.

However, targeted policy support will be needed to help downstream industries and smaller businesses cope with rising costs and ensure sound economic fundamentals.

Figures released by the National Bureau of Statistics on Sunday showed that profits for China's major industrial enterprises rose 83.4 percent year-on-year in the first five months to over 3.42 trillion yuan

(\$530 billion). Major industrial companies refer to those with an annual business turnover of at least 20 million yuan from their main operations.

Compared with 2019, profits of the major industrial firms rose by 48 percent over the period, putting the two-year average growth at 21.7 percent. In May alone, profits of major industrial firms climbed 36.4 percent from a year earlier to 829.92 billion yuan.

More than 70 percent of industries maintained profit growth year-on-year, while profits in the raw material manufacturing sector have shown particularly fast growth, the NBS statement said. Profits of raw material manufacturing grew by 111 percent year-on-year

in May, acting as a catalyst for overall industrial profits.

China's industrial profits have had a steady recovery, but profit growth across industries and businesses is uneven. The fundamentals for enterprises' recovery are not yet solid, Zhu Hong, a senior NBS statistician, said in a statement accompanying the data release.

Affected by numerous factors, including commodity price rises, the increased profits of industrial firms are mainly clustered in the mining industry and raw material manufacturing, while cost pressures on downstream industries are growing, Zhu said. Profit increases of small businesses lag behind medium-sized and large

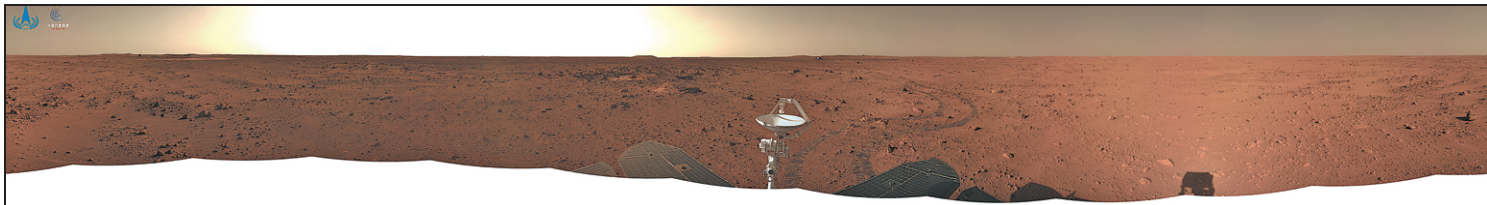
ones, while the increases of private firms are below those for major industrial firms.

Zhu said going forward, it is important to implement macro policies in a systemic and targeted way, promote innovation and reform and energize market players. Efforts should be made to alleviate business burdens and consolidate steady industrial recovery.

Li Qilin, chief economist at Shanghai-listed Hongta Securities, said the pressure on middle and downstream industries caused by surges in raw material prices has become more prominent and has affected their profitability.

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Exploring Red Planet



A small portion of China's Tianwen 1 probe is visible in this panoramic view it snapped of Mars. PROVIDED BY CHINA NATIONAL SPACE ADMINISTRATION See story, page 3

NEW THEME PARK PROJECT SHOWCASES SINO-US COOPERATION

Opening of Universal Beijing Resort eagerly awaited

By DU JUAN

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The long-awaited Universal Beijing Resort, which will be the largest of its kind in the world after its scheduled opening in the second half of this year, stands as a prime example of cooperation between

China and the United States in recent decades.

The project was proposed 20 years ago, when the Beijing Tourism Group had the idea of building a Universal Studios park in the Chinese capital, as it realized that people were no longer satisfied with routine sightseeing and wanted to have other forms of entertainment.



Song Yu, chairman of the group, said in an exclusive interview with China Daily, "The resort showcases Sino-American cooperation, especially in the private and business

sectors, despite the two governments' different political views.

"Relations between China and the US have had ups and downs in the past 20 years, but our project was finally nailed down and has become reality. This shows the deep trust between the Beijing Tourism Group and our US partner Universal Parks & Resorts, a business unit

of Comcast NBCUniversal."

Entering the resort via Universal CityWalk, an open street with restaurants and shops, visitors could feel as if they had been transported to the US, but for a number of Beijing-style eateries, which blend perfectly with their surroundings.

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