Firmly committed to its original vision and building on its glorious past, Shanghai is embarking on a new journey towards a brighter future. In the extraordinary year of 2020, this socialist modern international metropolis that has long led China’s opening to the world courageously braved adversity and achieved sustained, healthy economic growth while maintaining overall social stability. The global economy suffered a deep recession in 2020 as the devastating COVID-19 pandemic swept through the world, causing a year-on-year decrease of 40% in global foreign direct investment (FDI), among numerous other worldwide challenges. Against the backdrop of such a complex and severe international situation, Shanghai has continuously promoted higher-level opening-up in the spirit of solidarity and cooperation. Under the new development pattern, the metropolis has made vigorous efforts to attract overseas investors with more open and inclusive government policies in support of foreign-funded enterprises to develop soundly in a world-leading business environment. These efforts have generated buoyant economic dynamics characterized by robust resilience and great potential. Known for its inclusiveness, pursuit of excellence, cultural diversity, and abiding modesty, Shanghai has remained an attractive investment destination that ensures the regional headquarters of multinational corporations a more promising future.

In retrospect, during the 13th Five-Year Plan period (2016–2020), a critical phase in Shanghai’s development, remarkable progress has been made in the city with respect to comprehensive strength, further reform and opening-up and modernization of urban management. As of the end of 2020, Shanghai had substantially established itself as an international economic, financial, trade and shipping center, and laid the framework for becoming a globally influential science and technology innovation center. Bolstered by its significantly improved overall capacity, international influence, living conditions and cultural advancement, Shanghai is actively developing into a socialist modern metropolis of global prestige. With stronger urban capabilities and rising core competitiveness, the city is close to achieving the goal of building an all-around well-off society at higher level. All these achievements have left an impressive mark on Shanghai’s further reform and opening up for economic development in the new era.

Opening a new chapter of development, Shanghai is actively devising a strategic roadmap for the 14th Five-Year Plan period (2021–2025). As a pioneer in China’s national reform and opening-up and the leader in the Chinese Mainland in terms of the amount of foreign investment and number of regional headquarters, Shanghai will bear the bulk of the challenges posed by a transformed external environment while also enjoying new opportunities brought about by changes in the global governance system and economic and trade rules. During the 14th Five-Year Plan period, the forward-looking, globally-minded city will further push forward its Five-Center initiative and strengthen its “Four Functions”, with a view to improving its urban capacities and core competitiveness. Focused efforts will be made to boost the “five Types of Economy” – namely the innovation, service, headquarters, open and flux economies – to create new economic advantages. Keeping abreast of the most advanced international standards, Shanghai will take the lead in preliminarily building up new systems for a higher-standard open economy and shoulder the responsibility of driving the domestic economy and connecting it with international markets.

The year 2021 marks the 100th anniversary of the founding of the Communist Party of China. At the beginning of a new era of China’s development, Shanghai remains a pathfinder and is thus tasked with even greater missions. In 2021, the first year of the 14th Five-Year Plan period, the city is determined to contribute to building a new development pattern by strengthening sci-tech innovation, expanding domestic demand, fostering the “Five Types of Economy”, and further promoting reform and opening-up. In this critical period of strategic importance, Shanghai will forge ahead bravely through the challenges and seize the opportunities to achieve further development building on its glorious past towards a brighter future.
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Achievements in the 13th Five-Year Plan Period and Major Targets and Tasks for the 14th Five-Year Plan Period

Committed to high-quality development in its 13th Five-Year Plan period, Shanghai rose among top-ranking global cities with a large increase in GDP, and took the lead in China in developing an industry structure with the service sector as the mainstay. In 2020, the GDP of Shanghai topped RMB 3.87 trillion, while the GDP per capita reached over USD 25,000.

Lin-gang Special Area of China (Shanghai) Pilot Free Trade Zone

Building a powerhouse of opening-up serving the new growth pattern based on “5+1+2” institutional innovations, namely, free investment, free trade, free capital account, free transportation and free mobility of practitioners, superior and convenient flow of information, and taxation of innovation and risk-management. Developing a strategic growth pole driving quality development with a fixed asset investment of RMB 33.6 billion in 2020, up by 61% compared with the same period in the previous year.

Star Market with a Pilot Registration-based IPO System at Shanghai Stock Exchange

A bolster for sci-tech innovation: STAR-listed enterprises come mainly from sectors such as new generation information technology, biopharmaceuticals, high-end equipment manufacturing, energy saving and environmental protection, and new materials. Innovative audit process: Focusing on information disclosure and open inquiry-based review, the STAR Market audits all applicants under open and transparent rules throughout the cycle.

The National Strategy of Promoting Integrated Development of the YRD Region

In-depth cooperation within the YRD region: Progress was made in the sci-tech innovation and industry coordination among the three provinces of Jiangsu, Zhejiang, and Anhui and the municipality of Shanghai; major cross-regional infrastructure in the field of transportation and energy was put into use; and public services such as medical insurance settlement and Internet hospital were widely available across the region.

The New Role and Function: Taking the lead in forming a new pattern of development in Shanghai.

In addressing the severe impact of the COVID-19 epidemic, Shanghai implemented effective policies and measures to resume economic and social development while having the epidemic under control, thus tackling the external uncertainty with the certainty of development.

During the 13th Five-Year Plan period, Shanghai had built itself into an international center of economy, finance, trade and shipping, and developed a basic framework for building a sci-tech innovation center with global influence. The city played a greater role in allocating global resources, nurturing sci-tech innovations, supporting high-end industry and further opening up the gateway to the world, greatly improving its urban capacities and core competitiveness.

Note: 1. Published in November 2019 by Globalization and World Cities Research Network (GaWC). 2. Published in May 2018 by Oxford Economics at the 2018 Guangzhou Forum on Global Cities, Banking, Trend and Practice. 3. Published in September 2020 by the London-based Z/Yen Group Limited (GFCI) is the international authoritative assessment of the competitiveness of the world’s leading financial centers. 4. Published in the 11th edition of CTD by China Development Institute. 5. Published in thes obligation of Shanghai Shipping Center Development Index (2020), 6. Published in September 2020 by British journal Nature indicating the number of scientific research theses published by cities all around the world in high-quality natural science journals, as a metric of their capabilities in basic scientific research.
The 14th Five-Year Plan period is a critical phase for Shanghai in its efforts to deepen the all-round implementation of its Five-Center Initiative, and to accelerate the pace of building the city into a prestige international modern socialist metropolis. As a new development pattern is taking shape in China, Shanghai, standing at the frontier of China’s reform and opening up and as an international metropolis highly dependent on its close ties with the rest of the world, will bear the brunt of the challenges posed by a largely different external environment. On the other hand, it will also enjoy new opportunities brought by changes in the global governance system and economic and trade rules, especially as China promotes healthy economic globalization.

Achievements in the 13th Five-Year Plan Period and Major Targets and Tasks for the 14th Five-Year Plan Period

The 14th Five-Year Plan period is a critical phase for Shanghai in its efforts to deepen the all-round implementation of its Five-Center Initiative, and to accelerate the pace of building the city into a prestige international modern socialist metropolis. As a new development pattern is taking shape in China, Shanghai, standing at the frontier of China’s reform and opening up and as an international metropolis highly dependent on its close ties with the rest of the world, will bear the brunt of the challenges posed by a largely different external environment. On the other hand, it will also enjoy new opportunities brought by changes in the global governance system and economic and trade rules, especially as China promotes healthy economic globalization.

In the next five years, Shanghai will endeavor to relentlessly promote digital transformation by taking advantage of its massive data, market scale and practical application ability to become a globally influential digital hub. Efforts will be made to improve modern infrastructure and enhance urban safety and resilience, setting an example for megacity governance.

- **Powerful Core Functions**
  - New breakthroughs achieved in developing systems for a higher-standard open economy

- **Improved Quality of Life**
  - More abundant and convenient supply of diverse, high-quality and personalized digital public services

- **Unique City Image**
  - Developing Shanghai as a socialist international cultural metropolis with global influence

- **Better Ecological Environment**
  - Improved urban and rural environments suitable for living

- **Efficient Megacity Governance**

Promoting a Digital Economy and Enhancing Real Economy Digitalization

- Encouraging a new generation of leading internet companies to drive development of the online economy
- Upgrading the capacity of core digital industries
- Accelerating the digital transformation of various industries

Creating a Smart, Convenient Life by Building a Comprehensive Digital Service System

- Improving the intelligence level of health and medical services
- Advancing digitally empowered education
- Enhancing technology-based smart elderly care
- Promoting a deeper integration of cultural tourism and digital technology

Improving Digital Governance to Achieve Complete, Whole Process and All-Day Governance

- Instituting an all-round Government Online-Offline Portal
- Promoting unified governance based on the Single Platform for Urban Management
- Increasing the collection and sharing of multi-source data

Facilitating New Infrastructure to Empower Economic and Social Development

- Building new-generation 5G-based information infrastructure
- Speeding up the construction of urban intelligent terminal facilities
- Expanding new infrastructure-based application scenarios

Shanghai’s economy will maintain stable growth in both quantity and quality, with an average annual GDP growth rate of 5% in line with the national economic growth rate.

During the 14th Five-Year Plan period, Shanghai will accelerate the agglomeration of global high-end resources and factors, markedly enhancing the global influence of its factor market. Total transactions in the financial market will reach approximately RMB 2.8 trillion.

During the 14th Five-Year Plan period, Shanghai will facilitate science and technology innovation with great breakthroughs in core technological areas. Total R&D expenditure will be equivalent to about 4.5% of Shanghai’s GDP, with approximately 30 high-value invention patents per 10,000 people.

During the 14th Five-Year Plan period, Shanghai will constantly enhance its role as a gateway to the world, making new breakthroughs in developing systems of a higher-standard open economy.

Shanghai will consolidate its leading role in developing high-end industries, upgrade advanced industry bases and modernize industry chains, and achieve a steady increase in the value added of the digital economy within the city’s GDP, which is expected to exceed 60%.

During the 14th Five-Year Plan period, the number of regional headquarters (RHQs) of multinational corporations (MNCs) operating in Shanghai will reach 1,000.

During the 14th Five-Year Plan period, Shanghai will give full play to its digital dividends and draw a framework for the establishment of the International Digital Capital.
Influx of Foreign Investment into the Pioneer of China's Opening-up

Faced in 2020 with the devastating COVID-19 pandemic and a global economic recession, Shanghai has maintained its strong momentum in attracting foreign capital, and continued to be the city hosting the largest number of MNCs and foreign-invested R&D centers in the Chinese Mainland. In the future, Shanghai will take bigger strides in implementing all-round, in-depth and high-level opening-up, and strive to build itself into a key investment gateway in the Asia-Pacific region.

Regional Headquarters of Multinational Corporations

With a focus on strengthening its capability to allocate global resources, Shanghai is endeavoring to further attract RHQs of MNCs and foreign-invested R&D centers so as to help MNCs establish, expand and upgrade their businesses in Shanghai. During the 14th Five-Year Plan period, Shanghai will further attract Asia-Pacific headquarters and functional global headquarters of MNCs to settle in, encourage foreign-invested companies to set up global R&D centers and open innovation platforms, and work to build a multi-dimensional headquarters economy.

Foreign-invested R&D Centers

Shanghai has made concerted efforts in recent years in supporting foreign-invested enterprises to establish R&D centers and open innovation platforms. It has also been encouraging these R&D centers to develop global competitiveness and participate in the R&D of public service platforms. Today, foreign-invested centers are playing an essential role in building Shanghai into a global innovation hub.

Enhanced Capacities of Headquarters

As the capacity of Shanghai-based multinational RHQs is improving, the city continues to be a major magnet for new RHQs of MNCs and foreign-invested R&D centers. With the rapid development of the biopharmaceutical industry, new RHQs of MNCs and foreign-invested R&D centers are being set up in Shanghai.

The MNCs in Shanghai mainly operate in the key industries in the city's development roadmap, represented by biopharmaceuticals, smart manufacturing, integrated circuits, new materials, digital information and artificial intelligence.

Synergistic Development of R&D and Innovation

Increasingly more multinational companies base their research hubs in Shanghai that are capable of developing new products for Asia and beyond.
Enhancing Four Major Functions to Upgrade Urban Capacities

As China strategically envisions a mutually beneficial growth pattern for domestic and international development in a new era, Shanghai, instead of pursuing mere quantitative scale or qualitative efficiency, continues to strengthen its four major functions of allocating global resources, nurturing sci-tech innovations, supporting high-end industries and further opening the gateway to the world, and accelerates its efforts in promoting the five-center initiative to augment its economic power and capabilities of innovation and risk resistance, in a bid to enhance urban capacities and competitiveness.

Strengthening Shanghai’s function of allocating global resources with a view to enhancing its influences in the global market and governance system, especially in pricing and standard-setting

- Attracting a cluster of world-known financial institutions with foreign-invested ones accounting for one third of the over 1,200 licensed financial institutions.
- Improving connectivity between the domestic and international markets with financial innovations like Shanghai-London Connect and CSI 300 ETF option.
- Developing a trading and pricing center for RMB-denominated products with the Shanghai pricing system, so as to enhance the price-setting power of Shanghai on RMB-denominated products and bulk commodities.

Heightening the Function of Allocating Global Shipping Resources

- The city becomes a world-leading aviation and shipping hub.
- Port of Shanghai becomes the busiest container port in the world boasting the largest number of container shipping routes, the most frequent sailings, and the widest network coverage.
- Shanghai International Aviation Hub ranks first in China in terms of passenger and cargo throughput.

In the next five years, Shanghai is going to strengthen its function of allocating global resources, enhance the influence of urban services, and accelerate the development of the city as an international center of economy, finance, trade and shipping with reinforced capacities, thus promoting the development of a new growth pattern.

Booster of the Function of Allocating Global Financial Resources

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At the beginning of the 14th Five-Year Plan period, Shanghai has proposed an innovative concept of "Five Types of Economy" (innovation economy, service economy, headquarters economy, open economy and flux economy). By leveraging the distinctive features and advantages of the economy of international metropolis, Shanghai will further foster an economic pattern with the service economy as its mainstream, and innovation as the driving force, along with massive accumulation of headquarters and resources, and deep integration into the global economy, thus creating new paths for economic growth.

**Service Economy**
- Developing a service economy that extends its influences to adjacent areas and boosts high added value and brand advantages, and enhancing the service economy's ability to gather, impact and drive expansion of industries in those areas
- The focus is to impact and empower wider areas
- Brand is the key

**Headquarters Economy**
- Developing a headquarters economy with global influence and control force, and nurturing and attracting multi-functional and high-capacity headquarters of domestic and foreign enterprises
- The focus is to keep a rein on industry chains and supply chains
- Leading enterprise is the key

**Innovation Economy**
- Developing an innovation economy that leads and nurtures innovation, incubating and drawing innovation entities with strong capacities, and raising the contribution and quality of innovation in the real economy
- The focus is to create endless innovation vitality
- Talent is the key

**Open Economy**
- Developing an open economy that integrates with the middle and high end of global industry chains and value chains and embodies further facilitation and liberalization of investment and trade
- The focus is to strengthen economic connectivity
- Opening channel is the key

**Flux Economy**
- Developing a flux economy that places equal emphasis on traditional offline resources and new online resources, and boosting swift circulation, efficient allocation and substantial added value of resources of different factors, including capital, talent, technology, information and data
- The focus is to stimulate efficient flows of factors to add value
- Platform is the key

Shanghai will harness emerging technology as the driving force, utilize business model innovations and application scenarios sharing as the leading forces, and make breakthroughs in the fields of rules and systems for market access, industry regulation, supportive policies, in an effort to boost new services and improve the quality and level of traditional ones.

Shanghai will advance efficient flows of factors to add value, and replicate and apply elsewhere.

Shanghai will organize high-grade events and gatherings, make full use of the convening of the CIIE and the World Artificial Intelligence Conference, strategically attract high quality talents, and attract leading enterprises in the field of high-tech to set up their headquarters in Shanghai.

Shanghai will promote high-quality urbanization and accelerated urbanization, provide strong support to innovation.

Shanghai will develop an innovation economy with enhanced capacities.

Shanghai will develop an open economy that integrates with the middle and high end of global industry chains and value chains and embodies further facilitation and liberalization of investment and trade

Shanghai will implement the initiative of "Headquarters Capacity Enhancement" and concentrate on "global headquarters and open innovation", in a bid to develop a headquarters economy with enhanced capacities.

Shanghai will advance efficient flows of factors to add value and grasp the best window period for developing the flux economy.

Shanghai will implement a series of initiatives in coordinating and improving the quality of the service economy, developing a headquarters economy, and cultivating an innovation economy.

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China International Import Expo (CIIE): The CIIE is held in Shanghai every November since 2018 after a long preparation, representing a signature event for China's diplomacy and opening-up. The annual convening of the CIIE signifies that the door of China's opening-up to the outside world will never be closed, bringing more new opportunities for global economic growth.

Looking ahead, Shanghai will enhance its strategic sci-tech strength, focus on the development of high-end industries and give full play to the leading role of enterprises in technological innovation, thus building the city into a global sci-tech innovation center.
Overview of Investment Areas

In the wake of the new round of technological revolutions and the intensification of industry transformation, Shanghai is committed to developing high-end industries and digital economies, while promoting industrial integration, forming industry clusters and building its own brands. Focusing on the development of the high-end and core links of the industrial chain that are knowledge-intensive, highly integrated and highly complex, the city aims to further promote industrial transformation and upgrading, creating a coordinated modern industry system integrating the real economy, science and technology innovation, modern finance and human resources.

High-end industries refer to industries that have favorable competitive positions in the value chain as well as great economic and social benefits, representing the direction of future industrial revolution. Strengthening the leading role of high-end industries in line with the new trend of global industry development is essential for Shanghai to advance its quality socioeconomic development and enhance its urban capacities and core competitiveness.

In recent years, Shanghai has made great efforts to facilitate the building of an optimized industry system as it seeks to create new economic engines for quality development focusing on high growth, high added value and core technology. In 2020, the total output value of strategic emerging manufacturing industry in Shanghai reached RMB 1,393 billion, representing an increase of 8.9%, and the proportion of the total output value of industrial strategic emerging industry in the total industrial output value has also increased steadily to 40% year on year.

Looking forward, Shanghai will accelerate the building of the “3+6” new industrial system, and the model “Shanghai Plan” in three leading industries. The city will continue to increase the independence of its industry chain and supply chain, forming new growth engines for strategic emerging industries and comprehensively enhancing the core competitiveness of its industries. In addition, Shanghai is accelerating its efforts to form a high-end industry cluster integrating advanced manufacturing industry and the modern service industry, with the development of strategic emerging industries and the digital transformation of traditional industries mutually promoting each other. The city is committed to remaining the high-land of high-quality resources in the industry chain and the first choice for MNC industry chains.

Three Major Industries Play Leading Roles

Promoting cooperation and integrated development within the bio-pharmaceutical industry chain

Strengthening AI to further empower the real economy, encouraging in-depth “Intelligence +” integrated applications and technology upgrading

Promoting the Development of Six Key Industry Clusters

- Ensuring the stability and improving the quality of the electronic information industry
- Expanding diversified and high-quality supplies for the life science and healthcare industry
- Improving the capabilities of independent pre-commercial and systematic integration in the high-end equipment industries
- Promoting the intensive, high-end and fraction development of the new materials industry
- Building an up-market modern consumer goods industry
- Ensuring the development advantages and improving the scale of NEVs and intelligent connected vehicles

Enhancing the Quality and Capacity of the Services Economy

Production-oriented service: developing high-end industries represented by knowledge-intensive services

Consumer-oriented service: shifting the industry towards high-quality and diversified services

Chapter II
Highlighted Investment Areas

Promoting cooperation and integrated development within the bio-pharmaceutical industry chain

Strengthening AI to further empower the real economy, encouraging in-depth “Intelligence +” integrated applications and technology upgrading

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Building an up-market modern consumer goods industry

Ensuring the development advantages and improving the scale of NEVs and intelligent connected vehicles

Promoting cooperation and integrated development within the bio-pharmaceutical industry chain

Strengthening AI to further empower the real economy, encouraging in-depth “Intelligence +” integrated applications and technology upgrading

Ensuring the stability and improving the quality of the electronic information industry

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Spatial Layout of Investment Areas

Drawing on the industry foundation and comparative advantages of different areas based on its spatial structure, Shanghai has developed an overall layout of industries featuring an urban core that provides high-end modern services, and circles along and between the Middle and Outer Ring Roads of integrated digital industries represented by AI, big data, and Industrial Internet of Things (IIoT), while Jiading, Qingpu, Songjiang, and Minhang Districts together with riverside and coastal areas gather high-end industry clusters focusing on strategic emerging industries and advanced manufacturing.

Layout of Distinctive Industry Parks

Dedicated to further promoting high-quality industrial development, Shanghai is promoting the construction of 26 distinctive industry parks focusing on six major sectors including IC, AI, biopharmaceuticals, aerospace, new materials and intelligent manufacturing. All of these parks feature clear development directions, outstanding construction space and space, and healthy industrial ecology. The total planning area of the parks is roughly 108 km², with more than 25% of land available for high-quality industries, which will provide sufficient space for high-quality industrial development in Shanghai. In addition, Shanghai will strengthen the supply and guarantee of resources and services, including expanding the scope of projects that can enjoy the 50-year transfer of industrial land, setting up “Four RMB 100 Billion” funds for projects such as new infrastructure, redevelopment of industry parks, industrial development and medium and long-term credit for advanced manufacturing to encourage and attract more investors to increase their investment in Shanghai.

A Glimpse at Shanghai’s Advantageous Industries

Integrated Circuits (ICs)

In 2020, the value of the IC industry in Shanghai reached RMB 200 billion, up 21% over the previous year. Entering the 14th Five-Year Plan period, Shanghai is committed to breaking bottlenecks that limited development in high-end chips, key components, advanced and specialized manufacturing, key equipment and materials of the IC industry.

Investment Advantages

Innovation Driven by the Mature Industry Chain

As Shanghai currently has a comprehensive IC industry chain that brings together design, manufacturing, packaging and testing, materials and equipment, supporting facilities and services, it has become one of China’s top microchip manufacturing centers in terms of industry concentration and comprehensive technical capabilities, leading many semiconductor companies to choose Shanghai as their major location.

- The spatial layout of IC industry in Shanghai: A “one-center and multi-polar” spatial structure has taken shape in the IC industry in Shanghai, with 2) INNOFAPARK at the core, and supplemented by Jiading, Yangpu, Qingpu and Jiading Districts, as well as Cachong Hi-tech Park, Songjiang Economic and Technological Development Zone and Lingang Special Area.

- Yangtze River Delta industrial cluster: The IC industry in the Yangtze River Delta (YRD) is the best in China, featuring a solid foundation, a complete industry chain and advanced technologies. In the YRD region, it has formed a coordinated development pattern in which Shanghai specializes in complete industry chain, Jiangsu in packaging and testing, Anhui in manufacturing and Zhejiang in design.

- Well-abundant R&D resources have promoted the sustainable development of Shanghai’s IC industry. Shanghai’s IC innovation platform will be increasingly optimized by the accelerated construction of Zhihezhang Lab.

- 5 colleges: College of Electroncics and Information Engineering of Tongji University, School of Microelectronics of Fudan University, etc.

- 3 R&D institutes: Shanghai IC R&D Center, etc.

- 13 multi-functional platforms: National Intelligent Sensor Innovation Center, National Microanalysis Center of Microelectronics Materials and Components/Devices, etc.

Chip Design

- UNISOC launched its 5G baseband processor and ranked third in terms of its cellular baseband processor market share in the world.

- ARM has the core chips of 8K ultra-HD televisions (UHDTVs) put into mass application.

Materials and Equipment

- NSIG has made breakthrough in producing the first 300mm semiconductor wafers in Chinese mainland, accelerating the pace of “self-development” in the supply of key semiconductor materials in China.

- AMEC has been recognized as a global supplier of 5nm plasma etching tools.

- ZINGSEM has been able to provide 12-inch wafers in large quantities.

Chip Manufacturing

- SMIC has entered the mass production of its 14nm technology.

- ASM is building a new R&D and silicon wafer technology platform; SMIC and Huaqiang Group are both top two wafer foundries in China and top ten in the world in terms of annual sales revenue.

Packaging and Testing

- AMEC and SIMEC are both domestic and global leaders in etching and lithography machines; Mass production of BGA has been achieved; Mass production of PGA and other advanced packaging technology has been achieved.
Exemplary Case of IC Companies in Shanghai

Analog Devices (China) Co., Ltd.

Analog Devices (ADI) is a global leader in the design, manufacture, and marketing of ICs used in virtually all types of electronic equipment. Founded in 1965, ADI is headquartered in Massachusetts, USA, with branches in more than 30 countries around the world. At the end of 2019, the company had total assets of nearly USD 21.4 billion. In November 2020, ADI announced plans to increase its investment in the Chinese market and upgrade ADI Technologies Inc. to Analog Devices (China) Co., Ltd., as the regional headquarters in charge of investment and operations in China, which represents an important step in ADI’s localization in China. After the upgrades, Analog Devices (China) (China) was granted all-round capabilities in user research, product definition, R&D, marketing, sales and operations. It will independently develop products targeting the Chinese market and provide flexible RMB payment and settlement modes. In the future, it plans to set up a warehouse and logistics center in China, gradually improving the local supply chain and production cooperation system, and enhancing its support for Chinese customers.

Industry Support

Notice on Issues Concerning Income Tax Policies for Integrated Circuit Manufacturers
Measures for the Development of Integrated Circuit Industry Clusters in Lin-gang Special Area of China (Shanghai) Pilot Free Trade Zone

China (Shanghai) International Semiconductor Exhibition (CISE)
China Semiconductor Technology International Conference (CSTIC)

Recommendations on Where to Invest

A World-class Biopharmaceutical Industry Cluster

The local biopharmaceutical industry has stood out in China with an output repeatedly setting new highs. Its annual yield has exceeded RMB 380 billion and innovation is blossoming across the sector.

Increasing Number of Major Projects

• In 2020, Shanghai sealed 84 cooperation agreements on biopharmaceuticals, 22 of which were valued at above RMB 1 billion.
• As of now, 18 of the world’s 20 largest pharmaceutical enterprises have set up China headquarters or R&D centers in Shanghai.

Rapid Improvement of Innovation Capacity

• Over the past three years, 8 Class-1 Innovative Medicine from Shanghai have received marketing authorization, accounting for 1/3 of the country’s total.
• Boasting 84 academicians in the fields of life science and medicine and 241,000 people directly engaged in biopharmaceutical industry, Shanghai leads the country in terms of talent.

A Cluster of Factors for Industry Development

Creating an Industry Spatial Layout

Creating an Industry Spatial Layout

A spatial layout of “1+5+X” for the biopharmaceutical industry has taken shape in Shanghai, with “Zhangjiang Pharma Valley” as the core, and five biopharmaceutical industry parks following closely including the Pilot Demonstration Zone for Precision Medicine in the Ling-gang Special Area. As planned, the available area for biopharmaceutical industry parks in Shanghai will reach about 1,730 hectares and an RMB 100 billion industry park will be built by the end of 2025.

Shanghai is home to a multitude of the world’s top biopharmaceutical institutions, including research institutes, universities, and leading company-based R&D centers, along with functional platforms which undertake the industry chain innovation, product R&D and transformation, and entrepreneurship in general.

Shanghai encourages cooperation between biopharmaceutical companies and high-level hospitals with a view to improving the quality of local life science and healthcare services. The National Research Center for Translational Medicine, dedicated to promoting the translation of frontier technologies and discoveries in basic medical research into clinical practice, is the first national key scientific infrastructure for translational medicine.

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Exemplary Case of Biopharmaceutical Companies in Shanghai

BioMérieux, a global leader in in-vitro diagnostics, set up a new R&D center in Shanghai in 2020. As Greater China headquarters, it has worked closely with Shanghai’s healthcare institutions including Fudan University Cancer Center, Ruijin Hospital, Huashan Hospital and Children’s Medical Center to carry out scientific research projects or set up joint research laboratories. Shanghai’s rich healthcare resources have facilitated a series of research and collaboration between companies and healthcare institutes.

BioMérieux, a global leader in in-vitro diagnostics, is bioMérieux’s third largest base for R&D, production and operation, behind only those in France and USA. It has worked closely with Shanghai’s healthcare institutions including Fudan University Cancer Center, Ruijin Hospital, Huashan Hospital and Children’s Medical Center to carry out scientific research projects or set up joint research laboratories. Shanghai’s rich healthcare resources have facilitated a series of research and collaboration between companies and healthcare institutes.

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Exemplary Case of AI Companies in Shanghai

SHANGHAI-FANUC Robotics Co., Ltd.
FANUC, one of the top four robot giants and a leading enterprise in the robot industry, has advanced intelligent manufacturing R&D capability and an established ecosystem. The phase I and phase II plants of FANUC were completed in 2010 and 2014 respectively, covering a total area of nearly 60,000 m².

In 2020, the Phase III Shanghai FANUC Intelligent Factory project started. With a total investment of RMB 1.58 billion, the project is the second largest robot base of FANUC Group in the world after Japan, and is considered a “super intelligent factory” in the robot industry. The Phase II intelligent factory will be built into an all-round robot intelligent factory available for R&D, display, sales, system integration, and after-sales service.

SHANGHAI-FANUC will integrate cutting-edge technologies such as robots, intelligent machinery and IoT, actively build an intelligent manufacturing ecosystem, and strengthen the deep integration of industries. These efforts will further improve the competitiveness of China’s manufacturing industry, and contribute more to Shanghai’s intelligent manufacturing industry.

Shanghai Artificial Intelligence Development Alliance (SAIA)

Shanghai Artificial Intelligence Development Alliance (SAIA) is a non-profit association established in 2017, with the mission of promoting the development and application of artificial intelligence in Shanghai. SAIA is a platform for enterprises, universities, research institutions, and governments to connect and cooperate.

Industry Support

Detailed Rules of the Shanghai Municipal Government on Special Funds for AI Innovation Projects

Implementation Measures for Accelerating the High-quality Development of AI Industry in Shanghai

Action Plan on Building Shanghai into an AI Highland and Creating First-class Innovation Ecosystem (2019-2021)

Measures of the Lingang Special Area of SHFTZ on Clustering Development

Industry Associations

World Artificial Intelligence Conference (WAIC)

Shanghai National Artificial Intelligence Exhibition (ANIE)

Shanghai Artificial Intelligence Development Alliance (SAIA)

Shanghai Artificial Intelligence Technology Association (SATA)

Conventions & Exhibitions

Innovative displays and ultra-HD screens

Internet of Things (IoT) and smart sensors

Telecommunication devices

Software information

Automotive electronics

Industrial Internet of Things (IIoT)

Investment Advantages

Increasingly Optimized Industry Structure

Shanghai has a solid foundation in the electronic information industry and has constantly increased investment in R&D and innovation to develop the IC sector into a strategic, basic and leading industry pillar. It hopes to optimize the industry’s structure and promote the development of advanced manufacturing.

Concentrated Innovation Resources

In regards to the typically innovation-driven electronic information industry, Shanghai enjoys concentrated research and development of advanced manufacturing.

Favorable Policies

To support electronic information entities’ expansion and key technological breakthroughs, Shanghai has published a series of supportive policies including those for major project construction, reduction of corporate tax, fees and costs, and smart factory construction. In addition, dedicated funds have been set aside for the development of the software and IC industries for innovation in the Industrial Internet of Things (IIoT). These policies will promote the innovation and upgrading of electronic information, and evolve the industry into one that is more advanced and with larger capacities.

New infrastructure brings with it new investment opportunities for the development of electronic information. Compared to traditional infrastructure, new digital infrastructure empowers the industry by integrating and coordinating regional production factors. Shanghai is dedicated to building itself into a pioneer benchmark city of new infrastructure.

With the backdrop of pursuing high-quality development goals in recent years, Shanghai has continuously encouraged companies to strengthen their R&D capabilities and achieve innovative breakthroughs in order to drive technology upgrading of its industries. 

In 2020, the total output value of electronic information products manufactured in the city registered a year-on-year increase of 5.9%. Moving forward, it will establish a domestically-leading cluster for ultra-HD displays, a demonstration area for “5G+8K” application and a smart sensor industry park. Shanghai is adamant in sustaining the pace of expansion in the telecommunication device, new display and smart sensor fields.

2021 Shanghai Foreign Investment Guide
A Glimpse at Shanghai’s Advantageous Industries

Industries and Exhibitions

Conventions & Exhibitions
A Glimpse at Shanghai’s Advantageous Industries

Omnivision Semiconductor (Shanghai) Co., Ltd.
Omnivision Technologies is one of the world’s top three image sensor suppliers, and a multinational high-tech company which integrates the design, R&D and sales of complementary metal-oxide-semiconductor (CMOS) imaging sensors and application-specific integrated circuits (ASIC). The company has two manufacturing centers in China and both are located in the Songjiang Comprehensive Bonded Zone (CBZ). One of the centers, Omnimvision Semiconductor (Shanghai) Co., Ltd., focuses on CMOS image sensor chip probing and testing and the technical R&D, packaging and manufacturing of liquid crystal on silicon (LCOS) micro projectors and micro displays.

In 2019, Omnivision Semiconductor invested another USD 27 million to build a wafer testing and reconstruction facility. In the first half of 2020, the company expanded its investment again by doubling its Songjiang CBZ-based image chip testing capacity. These two actions yielded a dramatic rise in export volume, by doubling its Songjiang CBZ-based image chip testing capacity. In 2019, Omnivision Semiconductor invested another USD 27 million to build a wafer testing and reconstruction facility. In the first half of 2020, the company expanded its investment again by doubling its Songjiang CBZ-based image chip testing capacity. These two actions yielded a dramatic rise in export volume, by doubling its Songjiang CBZ-based image chip testing capacity.

Industry Support

Opinions on the Promotion of Full Digital Transformation in Urban Development
Basic Electronic Components Industry Development Action Plan (2021-2023)

Conventions & Exhibitions

China (Shanghai) Industrial Internet and Industrial Communication Exhibition
China (Shanghai) International Electronic Components Exhibition (CITPE)

Industry Associations

Shanghai Computer Trade Association (SCTA)
Shanghai Transportation Electronics Association (Sftea)
Shanghai Internet of Things Industry Association (Siot)
Shanghai Optoelectronics Trade Association (Sota)

For more details about the electronic information industry in Shanghai, please scan the QR code.

Automobiles

As a city leading the automotive industry in China, Shanghai advantageously enjoys manufacturing scale, technology innovation and industry convergence. This is evidenced by the fact that in every ten vehicles produced and sold in the country comes from Shanghai. In 2020, Shanghai witnessed a 9.9% year-on-year increase in the gross industrial output of vehicles, and the total output value of new energy vehicles (NEVs) increased by 1.7 times. During the 13th Five-Year Plan period, Shanghai achieved 364,000 in NEV ownership, remaining No.1 in China. Going forward, Shanghai will continue to optimize and expand its automotive industry by producing and promoting NEVs and electric, intelligent, connected and shared vehicles, so as to provide better automobile products and services.

Solid Industry Foundation with Complete Value Chains in Key Areas

As the manufacturing-focused automotive cluster forms in Shanghai and shifts towards the high end of the value chain, key areas such as Jiading District, the Ling-gang Special Area, Fengxian District, and Pudong New Area are attracting a large number of companies across the entire value chain, establishing a complete automotive ecosystem which features comprehensive functions and full industry coverage, and creating industry clusters for original equipment manufacturers (OEMs), spare part developers and manufacturers, and microchip and software developers.

Investment Advantages

Leading Innovation Capacities Strengthened by Functional Platforms

By tapping into local universities and research institutes, Shanghai has forged a host of functional automotive platforms with industry-leading influence and strong regional driving force. Depending on these functional platforms, Shanghai has gradually developed itself into an automotive manufacturing hub full of R&D prowess. It has also been encouraging the flow of sci-tech talent and innovation resources into the industry, with an aim of building a technological innovation powerhouse of the automotive industry.

Multi-scenario Testing Zones for Driverless Vehicles

Using its advanced information technology and well-equipped infrastructure, Shanghai has built testing zones for autonomous driving vehicles which cover various kinds of terrains, simulate different kinds of risks and are applicable to all kinds of vehicles. At present, Shanghai has established multiple testing zones in Jiading District for urban area, Jiading District for passenger vehicles, Lin-gang New Area for commercial vehicles and Fengxian District for passenger vehicles, to provide all kinds of advanced testing scenarios for domestic and international intelligent connected vehicles.
Exemplary Case of Automotive Companies in Shanghai

Horiba Investment (China) Co., Ltd.

The Horiba Group is a world-leading company which provides analytical and measurement systems such as automotive test system (ATS) for engines, transmissions, brakes, wind tunnels and emission. In 2004, the Horiba Group set up its China region headquarters in Shanghai. In April 2020, Horiba Investment (China) Co., Ltd. was certified as the headquarters of multinational RHQ. Besides these milestones, in 2021, a brand new Horiba production base will be completed and put into operation in Jading District. With an investment of around RMB 5.50 billion, the base will be equipped with an automotive test measurement laboratory, a scientific analysis application center, a production plant and a technology center. After completion of the base, the company’s market share in China will be significantly enlarged and be expected to realize RMB 4 billion in sales over the following five years.

Tadao Nakamura, Executive Director of Horiba (China), believes that China’s market is one of the fastest growing markets in the world and is of vital importance for the company. “We build our regional headquarters here to catch up with the fast growing ‘China Speed’ and accelerate the pace of investing in China,” said Tadao Nakamura. “The automotive R&D laboratory which is included in the newly invested project in Jading District will be strengthened by the most advanced technologies and configured with the newest equipment the world has to offer. It will focus on offering fuel cell and automotive test services in addition to R&D of traditional oil-fueled vehicles. We will develop applications that cater to clients’ needs and provide complete solutions for Chinese and overseas customers.”

Industry Support

Specialized Plan for the Development of Intelligent Connected Vehicle (ICV) Industry (2020-2025)

Shanghai Municipal Fuel Cell Vehicle Industry Innovation and Development Implementation Plan

Notice of Further Adjusting Fiscal Subsidies for Promoting New Energy Vehicles

Measures on Promoting Auto Consumption in Shanghai

Shanghai International Automobile Industry Exhibition

China (Shanghai) International Auto Parts Exhibition (IAE)

Conventions & Exhibitions

Shanghai Society of Automotive Engineers (SAE-S)

Shanghai Automotive Parts Industry Association (SAPIA)

Industry Associations

For more details about the automobile industry in Shanghai, please scan the QR code.
Exemplary Case of High-end Equipment Companies in Shanghai

Volvo Construction Equipment (China) Co., Ltd.

As a member of the Fortune 500 Swedish Volvo Group, Volvo Construction Equipment is the world’s third-largest construction equipment manufacturer. The Volvo Group first established its China Region headquarters, which is mainly engaged in investment management and the distribution of engineering machinery, in Shanghai Pudong New Area in 2012. Thanks to the institutional innovations of SHFTZ, the company’s offshore trade business has significantly improved. With the relocation of its Asia-Pacific headquarters from Singapore to Pudong New Area in 2020, the company now has a dual headquarters structure in Shanghai.

The Chinese market is one of four global markets in which Volvo Construction Equipment operates. Benefiting from the continuous development of the Belt and Road Initiative, Volvo Construction Equipment has managed to export its products made in both China and overseas to countries along the Belt and Road through China’s engineering projects. Furthermore, the company will gradually shift to Shanghai the marketing and sales of products that are made in Asia, including countries along the Belt and Road, and were settled through overseas settlement centers. This will fully tap into global trade functions of the Shanghai headquarters and improve the structure and overall capacities of the company.

New Materials

Since the beginning of the 13th Five-Year Plan period, Shanghai has been dedicated to promoting an internationally influential and nationally leading innovation base for the new material industry. It has encouraged cooperation among businesses, universities, and research institutes as part of its efforts to improve manufacturing capacities, support strategic emerging industries and meet the demand of major technological equipment. Currently, total new material related output in Shanghai accounts for nearly a quarter of total related industry output. During the 14th Five-Year Plan period, Shanghai will increase its efforts to promote clustering of the high-end and green new material industry.

Investment Advantages

A Complete Value Chain

Advanced macromolecular materials and high-end metallic structural materials are the two focused areas of Shanghai’s new material industry. The number of companies specialized in these two segments represents about 70% of that of all enterprises in this industry. The city now owns a complete value chain with upstream and downstream clusters for the development of cutting-edge new materials, key strategic materials, and advanced basic materials.

Comprehensive Supporting Policies

Shanghai’s Unique “First Batch” Policy

- New materials which have a leading technological advantage or those which can introduce competition to monopolistic market, but are yet to achieve significant market performance may be qualified to receive a special subsidy for the sale of its first batch in China. The subsidy is capped at no more than 20% of the sale and only applies to sales of no less than RMB 500,000.

Investment Expenditure and Innovation of Key Basic Materials under Shanghai’s Initiative for Strengthening Industrial Base

- Shanghai is accelerating R&D and the innovation of key basic materials, with a focus on high-tensile steel for ocean engineering, graphene and composite materials, key basic materials for flexible displays and ICs, lightweight materials and materials for new energy vehicles, and supportive materials for aviation.

For more details about the high-end equipment industry in Shanghai, please scan the QR code.
Exemplary Case of New Material Companies in Shanghai

Covestro (Shanghai) Investment Co., Ltd.

As one of the largest composite polymer producers in the world, Covestro offers high-quality customized materials and innovation solutions. In 2001, it set up a polymer R&D center in Shanghai which has developed into one of the company's three major sites. In 2011, Covestro transferred its global polycarbonate business to Shanghai by establishing a new headquarters here. To gain a firm foothold in the Chinese market, Covestro restructured the Shanghai-based headquarters in November 2020 from purely managerial work to comprehensive functional work such as investment, management, operations and R&D. The regional upgrade will further integrate Covestro’s regional management, service and R&D. According to Ms. Holly Lei, President of Covestro China, “Covestro sees China as its domestic market, and we see Shanghai as our home. This upgrade marks the regional headquarters desire for more functions and will create a better platform for business in China. It also reflects our confidence in the Shanghai and Chinese market. The Chinese market contributes one fifth of global sales for the company and demonstrates large growth potential. Covestro will further direct its investment to China and aim to provide better services to the country and the Asia-Pacific region and lead the world.”

Investment Advantages

Life Science and Healthcare

Shanghai has established a range of high-caliber, specialized, global life science brands by building a health service industry system for the integrated development of its diversified players. During the 14th Five-Year Plan period, Shanghai will strengthen its diversified and high-quality life science services and enhance innovation and research on intelligent diagnostics and treatment products and key spare parts, in order to develop new industry formats and intelligent, high-precision, customized health services.

Intelligent Medical innovation

Shanghai has become a heartland of the integration between healthcare and AI that has strongly promoted the health service industry. Shanghai currently has more than 20 Class III Grade A hospitals using AI auxiliary diagnosis, and many hospitals using AI imaging equipment. Shanghai is also accelerating the development of medical application scenarios with Fudan University Shanghai Cancer Center and Shanghai Tenth People’s hospital among the city’s first batch of test AI application sites. Efforts have been made to perform AI-powered clinical diagnosis, treatment and research and to provide one-stop intelligent medical services.

Platform Building

Shanghai is promoting platform building projects as important carriers for the high-quality development of the health service industry. The National Center for Liver Cancer in Shanghai has been established and began its trial run, and another infrastructure project – the National Children’s Medical Center (Shanghai) has been approved. Plans for the establishment of the Yangtze River Delta Center for Test and Diagnosis of Rare Diseases and the research and clinical application of laboratory-developed tests (LDT) have also been drawn up.

“5+X” Layout of Health Service Industry

Shanghai has undertaken coordinated efforts to form a “5+X” layout in the health service industry by combining local resources foundation with development positioning. “5” includes: Shanghai International Medical Zone, New Hongqiao International Medical Center, Jading Precision Medicine and Health Services Cluster, Taouj International Health Innovation Park in Pudong District, and Fenglin Life Science and Healthcare Zone in Xuhui District; “X”: Many other healthcare services clusters in Yangpu District, Fengxian District, Jishan District, Chongning District, and Songjiang District.

For more details about the new material industry in Shanghai, please scan the QR code.
Exemplary Case of Life Science and Healthcare Companies in Shanghai

Johnson & Johnson

As a world-leading healthcare company, Johnson & Johnson introduces globally-advanced product technologies and promotes local R&D and innovation, working actively to establish an open innovation eco-system. This helps stimulate the high-quality growth of the healthcare industry and build Shanghai into a science and technology innovation center with global influence. The Asia-Pacific innovation center, one of the company's four global innovation powerhouses was set up in Shanghai in 2014. Johnson & Johnson also built JLABS @ Shanghai here, its largest innovation incubator first in the Asia-Pacific area. In December 2020, the Provisions on Encouraging Establishing and Developing Foreign-funded R&D Centers in Shanghai was in effect. Under the new policy, Johnson & Johnson became the first foreign invested open innovation platform accredited by the Shanghai municipal government. Song Weiqun, SVP of Johnson & Johnson and Chairman of J&J China, said, “The national 14th Five-Year Plan and the Report on the Work of the Shanghai Municipal Government 2021 both regard ‘innovation-driven development’ as the key force. We are greatly encouraged by the strong support for the innovative development of foreign companies in China.” As Shanghai is making further efforts to open its door wider to the world, improve its business environment and issue a range of policies on encouraging foreign-owned companies to develop in the city, Johnson & Johnson will continue its strong support of the government in the innovation-driven development initiative, and facilitate the rapid growth of the healthcare industry and the residents' health standards.

Industry Support

Opinions on Promoting the Quality Development of Health Service Industry and Accelerating the Construction of a First-Class Medical Center City
Health Shanghai Action Plan (2019–2030)

Shanghai International Health Industry Brand Expo (Health Plus Expo)
China International Medical Equipment Fair (CMEF)

Shanghai Health Promotion Center
Shanghai Engineering Research Center for Intelligent Diagnosis and Treatment Instrument (SHIRIC)

For more details about the life science and healthcare industry in Shanghai, please scan the QR code.
Exemplary Case of Modern Consumer Goods Companies in Shanghai

Tsutaya Investment (Shanghai) Co., Ltd.
Located in Columbia Circle, the first store of Tsutaya Books in Shanghai opened in December 2020. As a RHQ of MNC, Tsutaya Investment (Shanghai) Co., Ltd. has a total investment of about JPY 1.4 billion. Well-furnished and stylish as always, Tsutaya Books in Shanghai centers around the arts while incorporating books, coffee, sundry goods, stationery, movies and music into its off-line space in an aim to build a multi-functional and diversified space, thus providing each customer with enjoyable experiences for Japanese aesthetics and fresh lifestyles.

Established in 1983 with over 1,400 stores operating around the globe, Tsutaya Books, an innovator of bookstore business format, is the largest chain bookstore in Japan with over 1,300 stores and about 70 million members. Dakikayama Tsutaya Books, one famous branch store, is acclaimed as one of the 20 Most Beautiful Bookstores in the World. Ready to tap into the great potential of China’s culture market, Tsutaya Books is expected to open 1,100 stores in China as specified in its mid-term plan, therefore making China its most important overseas market.

![Map of Shanghai with landmarks and districts](image)

Industry Support

- **Measures on Boosting Consumer Confidence and Demands**
- **Shanghai International Fashion Consumer Goods Fair (SIF)**
- **Shanghai Fashion Week**
- **Shanghai May 5 Shopping Festival**
- **Shanghai Nightlife Festival**

![QR Code for more details](image)

Financial Services

Shanghai is China’s financial center, with the richest array of financial products and most open financial industry in the country. The city has established a sound system of financial institutions and now fulfills the role of the center of China’s financial markets. With a fair and open environment favorable for financial development, Shanghai is the highest ranked city in an evaluation of China’s financial ecosystem, and is expected to press ahead with the national strategy for financial development. This includes building a globally competitive system of financial markets, products, institutions and infrastructure, magnifying its role in allocating global resources, and building itself into an international financial center whose influence is commensurate with the economic strength of China and the international status of RMB.

Investment Advantages

- **Remarkable Achievements in Building Shanghai into an International Financial Center**
  - A Global Financial Powerhouse with Concentrated Factor Markets
    - Shanghai is home to 13 national financial factor markets including stocks, bonds, futures, currencies, notes, foreign exchange, gold, insurance and trusts. In 2020, the turnover of Shanghai’s financial markets reached RMB 2,274.8 trillion, up by 17.6%.
  - A Major Hub for Chinese and Foreign Financial Institutions
    - By the end of 2020, Shanghai had more than 1,600 licensed financial institutions, of which over 500, or over 30% are foreign-funded. Most of the world-renowned asset management institutions have set up operating branches or offices in Shanghai.
  - A City Boasting a Full Range of Financial Products
    - Shanghai has successfully launched a range of innovative financial products including Shanghai-Hong Kong Stock Connect, Shanghai-London Stock Connect, Bond Connect, Shanghai Gold Exchange International Board and treasury bond futures. These developments, coupled with innovative cross-border RMB business, investment-loan linkage programs and cross-border ETFs, have provided products and channels for cross-border interconnection of capital.
  - A City with Superior Environment for Financial Development
    - Shanghai has set up the first financial court in China, and promulgated the Regulations of Shanghai Municipality on Promoting Building Shanghai into an International Financial Center and the Regulations on Local Financial Supervision and Administration in Shanghai to continuously improve the credit and consumer protection systems. Through these efforts, Shanghai has built a well-developed fintech ecosystem and attracted more than 470,000 financial professionals.

Vigorous Financial Innovation

Building Shanghai into an International Fintech Center

Financial technology has become a key factor in global financial cooperation and competition due to its vigorous development and profound influence in recent years. In light of this, Shanghai has been committed to building itself into a globally competitive fintech center to empower the financial sector with new technologies. In May 2020, a pilot regulatory program for fintech innovation in Shanghai was launched by the Shanghai Head Office of the People’s Bank of China.

Facilitating Free Capital Flows

In recent years, SHFTZ has been piloting the reform of the integration of domestic and foreign currencies in free trade accounts, in order to facilitate corporate cross-border investment and payment. The Lin-gang Special Area of SHFTZ established in 2019 will further promote the free flow and exchange of capital, and support unrestricted use of joint innovation special funds in the YRD region, which are set up by domestic and foreign investors in the Special Area. Moreover, multinational companies are encouraged to set up global or regional asset management centers in order to facilitate the free flow of foreign capital.

For more details about the modern consumer goods industry in Shanghai, please scan the QR code.
Exemplary Case of Financial Service Companies in Shanghai

J.P. Morgan Securities (China) Co., Ltd.

J.P. Morgan is both a world-renowned underwriter for bonds and stocks and an industry leader in cross-border mergers and acquisitions, global market research and analysis, and transaction execution. J.P. Morgan Securities (China), officially established in Shanghai in March 2020, is committed to providing financial products and services such as securities brokerage, securities investment consulting, and securities underwriting and sponsorship for Chinese and international clients. In the future, J.P. Morgan will continue to increase efforts to strengthen its stock business, and system and platform development, in order to help global customers enter and invest in China’s booming capital market.

J.P. Morgan has been operating for nearly a century in China, which serves as an important part of the company’s global and Asia-Pacific development strategies. The company will continue to focus on its various business areas in China so as to provide support for customers in China and other Asia-Pacific regions, and, with the help of global networks and resources, to lead more global investors to enter the Chinese market.

Industry Support

Opinions of the China (Shanghai) Pilot Free Trade Zone on Expanding the Opening Up of the Financial Service Industry to Gain New Advantages in Development and Opening Up

Implementation Plan for Accelerating the Development of Fintech Center in Shanghai

Guidance on Further Improving Financial Support for Enterprises in Keeping Employment Stable

Opinions of the China (Shanghai) Pilot Free Trade Zone on Expanding the Opening Up of the Financial Service Industry to Gain New Advantages in Development and Opening Up

Comprehensive Supporting Policies

In 2020, the cultural and creative industries in Shanghai produced a total output of over RMB 2.04 trillion. With digital cultural and creative industries as new growth poles, Shanghai has been developing its cultural sectors by integrating culture with tourism, technology, finance, trade, education, and sports to expand openness and promote cooperation. The city aims to enhance the clustering and allocation of cultural resources, and build itself into a global film & television creation and production center, an international art trading center, a capital of art performance in Asia, a global capital of e-sports, and a highland of Internet culture and creative design, creating a vibrant ecosystem for innovative development.

Investment Advantages

A Variety of Industry Carriers

Cultural and creative parks are important carriers for the development of the cultural and creative industries. As of January 2020, Shanghai had certified 140 municipal-level cultural and creative parks, including 20 demonstration ones such as the Zhangjiang Cultural Industry Park and the National Base for International Cultural Trade (Shanghai).

Favorable Environment for Innovation

The National Copyright Innovation and Development Base, the second of its kind nationally approved by the National Copyright Administration following the approval of another base in Qianhai, Shenzhen, was recently inaugurated in Pudong New Area. A dedicated window is now set up by the Shanghai Municipal Copyright Administration mainly for the registration of copyrights owned by companies registered in SHFTZ. Heading forward, the National Copyright Innovation and Development Base (Pudong) will break the limitation of copyright registration place to deal with all copyright-related issues in SHFTZ. The Base will roll out copyright registration service to meet the demands of creation, application, and protection of copyrights.

Comprehensive Supporting Policies

Shanghai has galvanized resources towards cultural and creative enterprises to lower their burdens through the development of a consistent and open modern market for cultural offerings, providing enterprises in Shanghai with comprehensive policy support.

• Developing a sound investment and financing system to improve the coordinated mechanism of “subsidy, loan, investment and financing guarantee” with reinforced private investment;

• Building government-funded earmarked industry funds to guide the development of the cultural and creative industries;

• Protecting intellectual properties to support cultural and creative enterprises in terms of creation, utilization, protection and management of their copyrighted assets.

Differentiated District-based Development of Cultural and Creative Industries

With a variety of cultural and creative spaces and supporting services available, cultural and creative industries in Shanghai have developed "one unique feature per district", which is designed to guide and foster cultural and creative companies and highlight the distinctive features of the districts.
Exemplary Case of Cultural and Creative Companies in Shanghai

Unity Technologies (Shanghai)

Unity Technologies is a popular game engine developer founded in Denmark with 43 offices in 17 countries worldwide and now based in San Francisco. As a widely-used platform for creating real-time interactive content, the company provides developers around the world with the tools for creating interactive 2D, 3D, VR, AR, and MR applications. Today, 50% of the top 1,000 mobile games across the globe are made with Unity, 76% of the video games released in China after 2019 are built on Unity, and 60% of the VR and AR content worldwide is developed through the Unity Game Engine. More than one million developers in China have used the Unity engine since the company opened its office in Shanghai in 2012. Given its business strategy layout, Unity Technologies (Shanghai) was set as a RHQ in November 2020, with the aim of expanding business, improving functions, and upgrading capacities for the efficient flow of operational resources within the region and beyond. Zhang Junbo, President of Unity Greater China, commented, "The largest market for Unity will be China, where there will be one third and even over half of its global business."
Shanghai is working to invigorate the whole city and improve the quality of urban life by emphasizing core functions of the central activity zone and enhancing the comprehensive services and special functions of sub-centers and downtown sub-areas. This has augmented Shanghai’s capability in gathering and allocating domestic and international high-end resources and factors, enabling the city to provide better service while benefiting neighboring areas. Specific efforts have been made to expand functions of the central activity zone; improve functions of the riversides of the Huangpu River and Suzhou Creek in line with world-class waterfront areas; boost the middle and outer ring areas through high-standard development of sub-centers; and further advance downtown sub-area functions.

Leading Role of the Central Area

1. The Bund-Lujiazui-North Bund
2. Expo Area-Qiantan Area-Xuhui West Bund
3. Yangpu Waterfront
4. Economic Development Belt along the Suzhou Creek
5. Minhang District

Shanghai is working to invigorate the whole city and improve the quality of urban life by emphasizing core functions of the central activity zone and enhancing the comprehensive services and special functions of sub-centers and downtown sub-areas. This has augmented Shanghai’s capability in gathering and allocating domestic and international high-end resources and factors, enabling the city to provide better service while benefiting neighboring areas. Specific efforts have been made to expand functions of the central activity zone; improve functions of the riversides of the Huangpu River and Suzhou Creek in line with world-class waterfront areas; boost the middle and outer ring areas through high-standard development of sub-centers; and further advance downtown sub-area functions.

Coordinated Development of Pudong and Hongqiao

2. Lin-gang Special Area of SHFTZ
3. Zhangjiang Science City
4. Demonstration Zone for Integrated Ecological and Green Development of the YRD Region
5. Hongqiao Central Business District

Coordinated efforts have been made in boosting the Eastern Opening-up and Innovation Zone with the Lin-gang Special Area and Zhangjiang Science City as its major bases, and promoting the Western Green and Opening-up Zone with the Hongqiao Central Business District and the Demonstration Zone for Integrated Development of the YRD Region as its cores, in a bid to strengthen east-west ties and prolong the development axis along Yan’an Road and Century Avenue with support of metro transportation as well as the Hongqiao and Pudong transportation hubs.

Coordinated Development of Pudong and Hongqiao

3. Jiading New Town
4. Qingpu New Town
5. Songjiang New Town
6. Fengxian New Town
7. Nanhui New Town

Based on the development strategy of new towns taking over certain core functions of central downtown, the five new towns are being built into independent nodes that are integrated into the YRD city cluster with their influences radiating to neighboring areas. In accordance with a new-round development plan, the five areas will become fully-functional new towns featuring industry-based development, convenient transportation and a pleasant environment for living and working.

Booming Growth of New Towns

4. Baoshan District
5. Jinshan District

The two districts have utilized the national construction of railways along the sea and river to upgrade their functional layouts. They have been able to develop new growth drivers by adding new functions and fostering new industries through industry structure adjustment and land renewal and utilization.

Transformation of Baoshan and Jinshan Districts

Coordinated Development of Pudong and Hongqiao

5. Chongming District

Chongming District is building itself into a world-class eco-island by strengthening the coordinated development of Chongming, Changxing and Hengsha Islands, and implementing the growth strategies of “plus eco” and “eco plus”. These endeavors have made this area a pioneer for ecological and green development in Shanghai and a model for eco-friendly development along the Yangtze River Economic Belt.
Leading Role of the Central Area

The Bund–Lujiazui–North Bund

The Bund–Lujiazui–North Bund area is earmarked as one of the two core functional centers in Shanghai's Huangpu River waterfront development plan, and forms a “golden triangle” at the core of the city's central business district. Moving forward, Shanghai will continue to support expansion and development of the Bund Financial Agglomeration Belt, enhance the status of Lujiazui as a key financial center, and promote the clustering of financial functions in the North Bund. These actions support the city's efforts to further enhance its role as a hub for international finance, trade, shipping and headquarters business.

The Bund Financial Agglomeration Belt

Overview

The Bund Financial Agglomeration Belt is a core area in Shanghai's development into an international financial center. The area comprises 2.4 km² of land along 4.8 km of the Huangpu River bank, and encompasses the century-old Bund, the birthplace of modern finance in China; and the South Bund, a high-end modern business zone home to a large number of financial institutions. The Belt prides itself on its concentrated financial factors, sound institutional system, abundant industrial resources and favorable business environment.

Features and Advantages

- Focused on its function as a center of asset management, capital operation and professional financial services, the Bund Financial Agglomeration Belt has nurtured a thriving financial industry that has maintained rapid growth over the past few decades. It generates over RMB 100 billion of annual added value and accounts for over 40% of local GDP.
- The Belt has seen remarkable achievements of supporting service institutions and the development of national key financial projects, as well as continuous progress in policy and service innovation and financial ecosystem optimization. With a concentrated effort in promoting professional financial organizations and brand activities, the “Shanghai Finance” brand is gaining larger international presence.

Key Industries and Investment Highlights

With asset management and finance as its major growth drivers, the Belt has endeavored to attract more diverse financial institutions and promote clustering development of professional financial services. It aims to build itself into a center of RMB asset pricing and payment & clearing center, a highland of financial services for real economy, and a model of comprehensive financial ecosystem.

Extended Area: Huangpu District

Overview

Located on the west bank of the Huangpu River and as a core area of downtown Shanghai, Huangpu District covers an area of 20.52 km². Renowned as the “heart, window and business card” of the city, the District is Shanghai's economic, administrative and cultural center and is wholly included in the central activity zone of Shanghai.

Home to many financial institutions and RHOs of MNCs, Huangpu District boasts a well-developed high-end service industry, the highest economic density in Shanghai and a high level of foreign trade dependence with foreign-funded economy accounting for about 45% of its total.

Investment Highlights

Three RMB 100 Billion-level Industries: Financial services, commerce and trade services, and professional services
Three RMB 10 Billion-level Industries: Cultural tourism, healthcare and sci-tech innovation services
Promising Industries: Digital economy, online economy, etc.

Business-supporting Facilities

Bund Financial Agglomeration Belt

Key Buildings:
- Bund Finance Center (BFC), Gold Bund International Plaza, Jiushi Tower, Bund Number 15, SOHO Bund, Bund Center
- East Nanjing Road–People's Square
- Key Buildings:
  - Henderson Metropolitan, Honjoy Plaza, World Trade Tower, The Headquarters Building, Raffles City
  - Middle Huaihai Road–Xintiandi
  - Key Buildings:
    - Greenland Avenue (CA), Libao Plaza, Shanghai Times Square, Hongkong Plaza, Shanghai Central Plaza, Shui On Plaza, Shanghai X1 Art
    - Dapuqiao–Sinan Road Block
  - Key Zones:
    - Huangpu Central Park, Sun Moon Light Center, Expo Puxi Park
  - Key Buildings:
    - One East Plaza, Gopher Center, Riverside Expo Mansion North Tower, Fangcheng Chuangjian Building, Jingwei International Plaza

Lujiazui Finance and Trade Zone

Overview

Lujiazui Finance and Trade Zone, established in April 2015 in Pudong New Area, is the only national development zone in China dedicated to finance and trade, which is a fruit borne by the development and opening-up of Pudong. Covering an area of 24.33 km², it is a top financial zone in China and the most important CBD in Shanghai.

Development Advantages

Clear development roadmap: Lujiazui Finance and Trade Zone has created a “1+2” modern service industry system with finance, shipping and trade as its core. The Zone is the key functional area of Shanghai as an international financial center, the major support area for institutional innovation and opening-up in finance that are conducted by SHFTZ, and the high-end service agglomeration area of Shanghai as an international shipping center.

Accelerated gathering of resource factors: Producing a total annual tax revenue of over RMB 200 billion and a GDP of more than RMB 1.4 billion per km². The Zone is one of the largest CDBs with the highest economic density in China. It clusters over 870 licensed banking, securities and insurance institutions, branches and subsidiaries, and more than 6,000 emerging financial organizations.

Concentrated modern office buildings: The Zone is among the top worldwide with the most developed economy driven by office buildings. Within the Zone, there are over 100 buildings housing companies that generate a total annual tax revenue of more than RMB 100 million. 1.6 million m² of top-notch office buildings in Lujiazui are rented by financial institutions, ranking first in China.

Key Industries and Investment Highlights

The Zone is focused on finance, shipping and trade, complemented by professional services, cultural tourism, and convention and exhibition.

Extended Area: Pudong New Area

Overview

Pudong New Area, located on the eastern bank of the Huangpu River with an area of 1,210 km², is a symbol of China's reform and opening-up and an epitome of Shanghai's modern development.

As one of the areas in China that have attracted the largest foreign investment with the best ROI and the most headquarters of foreign companies, Pudong has gathered 36,000 foreign-funded enterprises, 359 regional headquarters of multinational corporations and 320 Fortune 500 companies. It has also clustered more than 2,000 high-tech enterprises, nearly 800 research institutions, and R&D centers of 76% of the top 100 global enterprises, accelerating to build itself as a six-track innovation hub with global influence.

Investment Highlights

Investing invitation to bolster innovation-driven economic development with the service industry as the mainstay.

Business-supporting Facilities

Lujiazui Finance and Trade Zone

Key Buildings:
- Shanghai Tower, Shanghai World Financial Center, Shanghai Jinmao Tower, Shanghai International Finance Center

Zhangjiang Science City


Jinqiao Economic and Technological Development Zone

Key Sites: City of Elite, Jingding Area, Jimin Park, Jinqiao Intelligent Valley, Office Park I

China (Shanghai) Pilot Free Trade Zone

Key Zones: Waigaoqiao Free Trade Zone, Waigaoqiao Bonded Logistic Park, Yanghui Special Comprehensive Bonded Zone, Pudong Airport Comprehensive Free Trade Zone

International Tourism Resort

Key Hotels: Shanghai Disneyland Hotel, Shanghai Marriott Hotel Kangqiao, Mula Shanghai Parkside
North Bund Shipping and Financial Center

Overview
Located in Hongkou District at the intersection of the Huangpu River and Suzhou Creek, the North Bund, which covers an area of 4 km² with a 3.4km-long riverside and a planned construction area of 8.4 million m², enjoys a premium location advantage and abundant resources. Capitalizing on these advantages, North Bund will become a new growth engine in central Shanghai, stimulating development to both the north and south in another wave of opening-up and international cooperation, and a major contributor to Shanghai as an international consumption center.

Features and Advantages
- **Premium location advantage:** North Bund is the only golden zone in central Shanghai that can be planned as a whole and developed in depth. It will become an internationally influential core in the central activity zone of Shanghai, where global headquarters are located and international meetings and activities are held.
- **Specialized industry clusters:** As an important functional zone in Shanghai’s initiative to be a financial and shipping center, North Bund is home to more than 1,800 financial companies with a total AUM of over RMB 6 trillion, and more than 4,700 shipping service companies and 39 functional institutions.
- **Leading information technology:** North Bund has taken the lead in setting up new-generation information technology infrastructure with the dense cluster of 5G stations in the city. It has embraced key projects including Huawei Shanghai 5G+XR Innovation Center.

Key Industries and Investment Highlights
- **Premium location advantage:**
  - North Bund takes the lead in setting up new-generation information technology infrastructure with the dense cluster of 5G stations in the city.

Extended Area: Hongkou District

Overview
Located at the intersection of the Huangpu River and Suzhou Creek, the 23.48-km² Hongkou District is an important part of Shanghai’s “Golden Triangle”, and the core of Shanghai’s central activity zone. The District has witnessed an increasing economic capacity, with a regional GDP of over RMB 100 billion. In terms of foreign investment, it has ranked second in Shanghai for two consecutive years. During the 14th Five-Year Plan period, as of which there will be three One Zone and Three Belts:

- **One Zone:** a world-class central activity zone (CAZ)
- **Three Belts:** a riverside modern services belt for headquarters economy, innovation economy, emerging financial industries, and professional services; an advanced cultural industries development belt for cultural creativity, show business, tourism, media, fashion, leisure and entertainment; and a waterfront residential belt with picturesque scenery featuring open areas and fitness facilities for jogging and cycling along the river.

Development Layout: One Zone and Three Belts
- **One Zone:** a world-class central activity zone (CAZ)
- **Three Belts:** a riverside modern services belt for headquarters economy, innovation economy, emerging financial industries, and professional services; an advanced cultural industries development belt for cultural creativity, show business, tourism, media, fashion, leisure and entertainment; and a waterfront residential belt with picturesque scenery featuring open areas and fitness facilities for jogging and cycling along the river.

Features and Advantages
- **Concentrating the core functions of a global city:** In recent years Expo Area–Qiantan Area has established the core functions of a global city and enhanced Shanghai’s capabilities in allocating global resources. The area has more SOEs than any similar area in China and has become one of the most popular areas in Shanghai for MNCs. In 2020, leases in Qiantan International Business Zone took up 49% of Shanghai’s tenancy of large leased space (≥ 8,000 m²).
- **Speeding up regional development:** As an emerging business area, Expo Area–Qiantan Area is developing rapidly. The construction of functional projects, public amenities, and ecological landscapes in Qiantan International Business Zone started at the end of the 13th Five-Year Plan period and will be completed during the 14th Five-Year Plan period, as of which there will be three major complexes and five business complexes in the Zone.

Key Industries and Investment Highlights
- **The area is focused on headquarters economy, emerging financial industries, cultural exhibitions, show business, as well as leisure and entertainment.”**

Expo Area–Qiantan Area–Xuhui West Bund

Expo Area–Qiantan Area–Xuhui West Bund along the Huangpu River is a cultural core area clustering advanced services and emerging industries with a focus on sci-tech innovation and media convergence, aiming to build a world-class waterfront area. The area is a hub for high-end commerce and trade with a favorable environment for headquarters economy. With a variety of cultural and creative activities, the area refines innovation and cultural creativity into the metropolises.

Expo Area–Qiantan Area

Overview
The Expo Area, named after the Expo 2010, was included into the SHTFT in April 2015. With a total land area of 9.93 km², it covers the Expo Area in Putong, Xuhui, Qiantan, and the Expo Village. Actively engaged in the construction of Golden Middle Ring Development Belt and Golden Coastline, Expo Area–Qiantan Area serves as an important platform for international meetings and activities.

Development Layout: One Zone and Three Belts
- **One Zone:** a world-class central activity zone (CAZ)
- **Three Belts:** a riverside modern services belt for headquarters economy, innovation economy, emerging financial industries, and professional services; an advanced cultural industries development belt for cultural creativity, show business, tourism, media, fashion, leisure and entertainment; and a waterfront residential belt with picturesque scenery featuring open areas and fitness facilities for jogging and cycling along the river.

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Key Industries and Investment Highlights
- **The area is focused on headquarters economy, emerging financial industries, cultural exhibitions, show business, as well as leisure and entertainment.**

Business-supporting Facilities
South Functional Area - North Bund Shipping and Financial Center
Key Buildings: Sinar Mas Plaza, Raffles City the Bund, Shuangshihui Center, Landmark Center Shanghai
Middle Functional Area – Integrated Development Area for Business, Travel, Culture and Sports
Key Buildings: Shanghai International Center, Shui On Land Center, Shanghai Construction Engineering Science and Technology Park, Shanghai Center for Design Innovation

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Key Buildings: Shanghai International Center, Shui On Land Center, Shanghai Construction Engineering Science and Technology Park, Shanghai Center for Design Innovation

Expo Area–Qiantan Area–Xuhui West Bund
West Bund, Xuhui District

Overview

West Bund is the new name and brand for the Xuhui Riverside area in the post-expo period, with a 14.6-km shoreline and a total area of 9.4 km². It is at the core of the central activity zone identified in the Shanghai Master Plan (2017-2035). In the future, West Bund is committed to building itself into a “World-Class Riverside Attraction” and urban innovation platform leveraging the knowledge spillover effect from innovation communities.

Features and Advantages

- Developing complementary industries by leveraging advantages: West Bund includes a sci-tech industry cluster led by AI, a cultural industry cluster driven by art and media sectors, a financial industry cluster propelled by financial technology, and a life science and healthcare industry cluster supported by advanced medical resources. It will continuously promote the integration of science and technology with culture and finance, using Smart Valley, Media Port, Financial City, Creative Warehouse and Maple Bay to push forward differential and complementary development of its special industries.
- Promoting industry and urban development with the empowerment by technology: West Bund houses two major scientific research institutions – Shanghai Artificial Intelligence Innovation Center and Shanghai Qizhi Research Institute, along with the Global University Artificial Intelligence Academic Alliance, a top AI academic exchange platform, and two national open innovation platforms for next-generation artificial intelligence. Backed by the AI industry worth over RMB 100 billion in Xuhui District, West Bund is applying AI to transportation, education, medical care and other fields to accelerate the establishment of an intelligent city.
- Key Industries and Investment Highlights:
  
  The area is focused on the development of AI, art and media, fintech, as well as life science and healthcare.

Extended Area: Xuhui District

Overview

Located in the southwest of downtown Shanghai with an area of 54.93 km², Xuhui District is Shanghai’s portal to southern Chinese provinces and cities via land transportation, and a place where Eastern and Western cultures meet.

The District is abundant in all types of resources, particularly with plentiful international education and healthcare facilities. There are 197 academicians of the Chinese Academy of Sciences and the Chinese Academy of Engineering living or working here. The District boasts an average invention patent ownership rate of 10.7 per 1,000 people, ranking first in Shanghai. It is home to over 200 schools of all types, including 17 well-known century-old schools, and 1/4 of Class II Grade A hospitals in Shanghai.

Investment Highlights

Modern services, high-end commerce and trade, and advanced manufacturing industries.

Business-supporting Facilities

Cohejing Hi-tech Park

Major Industries: Electronic information, new materials, high-end equipment, biopharmaceuticals, renewable energy, automotive R&D, modern services

Xujiahui International CBD

Key Buildings: Grand Gateway Shanghai, Urban Development International Tower, Metro Tower, CCG International Plaza

Hengshan Road-Fuxing Road Historical Preservation Area

Key Buildings: IAPM, Huasha International Plaza, Century Business Plaza, K.Wah Center, Real Tower

West Bund Cultural and Financial Cluster

Key Buildings: Poly West Bund Center, CES West Bund Center, Shanghai Greenland Center, Greenland West Bund International Center

Yangpu Waterfront

Overview

Yangpu Waterfront runs along the Huangpu River section in Yangpu District, with a shoreline of 15.5 km and a total area of 15.6 km². The Waterfront, dotted with many century-old historical industrial sites, led Shanghai and all of modern China as an industrial trailblazer. It is thus considered as “the World’s Largest Existing Riverside Industrial Belt”.

Features and Advantages

- Long history: The century-long industrial development has shaped Yangpu Waterfront into a unique urban fabric with a distinctive landscape that has endured and is now being revived in the process of local transformation.
- Smart transformation: The Waterfront is slate to develop itself into a smart, efficient and coordinated demonstration area of a smart city.
- Green space: The demonstration section of Yangpu Waterfront public space won the Landscape of the Year/Urban at the 2019 World Architecture Festival.
- Convenient life: Yangpu Waterfront aims to emerge as a recreational demonstration area that brings leisure and joy to people.

Key Industries and Function Positioning

- Shanghai Shipyard Area in the west: It leverages its favorable location with the aim of turning into a leading player in cultural recreation, headquarters offices, and ecological living as a contribution to Shanghai’s march towards a global city of excellence.
- Yangpu Bridge Area in the middle: It rides the city’s momentum to become an online new economy pilot zone that contains cultural entertainment, techfin, and innovation exhibition.
- Yangshupe Power Plant Area in the east: It pushes ahead with transforming historical industrial sites to cultivate a new cluster of cultural creativity, technological R&D and modern design.

Extended Area: Yangpu District

Overview

Located in the northeast of downtown Shanghai, Yangpu is the largest and most populous central district with a total area of 68.1 km².

The District is replete with sci-tech resources, home to 10 universities including Fudan University, Tongji University, and Shanghai University, and 100-odd research institutions. It is also recognized as one of the first National Innovative Pilot Cities (Districts) and among Cheng’s first 28 Innovation and Entrepreneurship Demonstration Centers. At present, Yangpu, with the longest shoreline in downtown Shanghai, is forging ahead with building an online new economy park.

Investment Highlights

Emphasizing the development of

1. AI
2. Industrial Internet of Things
3. Blockchain

Advancing the development of

1. Modern design
2. New energy vehicle
3. Fitness and health
4. Intelligent connected vehicle

Business-supporting Facilities

West Core Area

Key Buildings: Innov Center, Kadi Cube Edifice, Yangpu Innovation and Entrepreneurship International Center, HOPSON ONE, Gusha Plaza, The Springs Center

Key Parks: Knowledge & Innovation Community, Fudan University Science Park, National Science and Technology Park of Tongji University

Middle Upgrading Area

Key Parks: Changyang Campus, Fudan Software Park, B-Link East Strategic Area

Key Buildings: EBA Center, Poly Greenland Plaza, Oriental Fisher Man’s Wharf

Key Parks: LUST National Science Park, Shanghai Intellectual Property Park, National Science and Technology Park of Shanghai Ocean University

Life science and healthcare

Financial technology

Art and media

AI

1. Modern design
2. New energy vehicle
3. Fitness and health
4. Intelligent connected vehicle

Technology services

Green economy

1. Modern design
2. New energy vehicle
3. Fitness and health
4. Intelligent connected vehicle

Technology services

Green economy
Overview
Coveting a total area of about 135 km², the Suzhou Creek runs through the city for 50 km, of which the central city section is about 21 km long and the suburban section is about 29 km long.

Features and Advantages
Based on its core function as an area for public activities, the Economic Development Belt along the Suzhou Creek incorporates elements of business, innovation, culture, livable environment, ecology and tourism into its functions, fully satisfying diversified needs for business startup, daily life, and leisure pursuits.

Key Industries and Function Positioning
Vibrant, people-oriented, and eco-friendly, the Economic Development Belt along the Suzhou Creek is positioned to be a demonstration zone favorable for living in a metropolis.

The eastern section within the Inner Ring: High-quality central activity zone, with focus on its core functions such as high-end business, financial services, culture, and tourism.

Other sections in the central city: Living function as its core and clusters of industries along the Creek, with highlights on its functions such as leisure and entertainment, culture and art, and sport services.

The section beyond the Outer Ring: An important regional ecological corridor with environmental protection and conservation as its leading functions, and a suburban section with focus on ecological and recreational functions.

Extended Area: Jing'an District
Overview
Located in downtown Shanghai with an area of 37 km², Jing'an District serves as an important window for Shanghai to the outside world. Jing'an boasts flourishing business and commerce activities enabled by vigorous innovation as well as convenient information and transportation networks.

The District boasts “West Nanjing Road Block”, one of the highest urban capacity CBDs in Shanghai, and “Shibei Hi-tech Park”, a successful case of urban transformation in downtown Shanghai. Jing'an has gathered a total of 86 RHQs of MNCs, 70 buildings with tax revenue of over RMB 100 million, 5,246 foreign-invested enterprises, and over 2,000 brands from home and abroad. Headquarters economy and building economy are all injecting vitality into the open economic landscape of Jing'an.

Investment Highlights
Focusing on developing an innovative, high-end, and international modern service system supported by six major industries, Jing'an District has successfully gathered several clusters of business activities along the Suzhou Creek.

Business-supporting Facilities
Clusters of High-end Services Along West Nanjing Road

Key Buildings:
- Plaza 66, Westgate Mall, CITIC Square, Ocean Plaza, Jing'an Kerry Center

Clusters of Business Activities Along the Suzhou Creek

Key Buildings:
- Jing'an International Center, COPCO Plaza, Financial Street Ronghai Center, Kerry Everbright City

Industry Positioning: Production-oriented service sector that includes R&D and design service outsourcing and company headquarters

Industries
- Digital creativity
- Cultural industry
- Life sciences and health care
- Financial services
- Professional services
- Digital intelligence

Extended Area: Putuo District
Overview
Putuo District, with an area of 55.93 km², is conveniently located in the northwest of Shanghai, making it an important land gateway connecting the city to the YRD region and other provinces in China.

Putuo boasts huge potential for development as it ranks No.1 among all downtown districts in Shanghai in terms of available land, total volume of buildings and Suzhou Creek frontage. Rich in resources of innovation, Putuo is home to a raft of high-quality innovation carriers such as China-Israel (Shanghai) Innovation Park, and 13 state-level scientific research institutions including Shanghai Electrical-Apparatus Research Institute.

Investment Highlights
Modern services will be prioritized with a focus on the following four key industries.

Business-supporting Facilities
Suzhou Creek Economic Development Zone

Key Buildings: Tairun 1000 Trees, Xingguangyao Square, Shanghai Global Harbor, Changfeng Tower, Pinzun International Plaza, Shanghai Convention & Exhibition Center of International Sourcing.

China–Israel (Shanghai) Innovation Park

Function/Industry Positioning: China-Israel innovation hub, AI and robotics, healthcare and life science, Internet and information technology.

Shanghai Universal Software Park & Huada Science and Technology Park

Industry Positioning: Big data and Internet+, intelligent manufacturing and Robotops, animated cartoon & games, film & TV techni.

Shanghai Global Harbor

Function Positioning: Giant commercial complex, foreign-invested enterprises, technology companies

Extended Area: Changning District
Overview
Covering an area of 38.3 km², Changning District, which locates in close adjacency to the Hongqiao Integrated Transportation Hub, is home to Shanghai’s first CBD for foreign enterprises and a major contributor to Shanghai as an international trade center.

Changning is the home to more than 4,000 international enterprises including three of China’s top 20, and over 200 AI enterprises.

Investment Highlights

Business-supporting Facilities
Hongqiao–Gubei Area

Key Buildings: SOHO Gubei, Dawning Center, Gubei Fortune Center

Zhangshan Park Commercial Zone

Key Buildings: Zhafeng Plaza, Raffles City Changning, SOHO Tianma Plaza

Shanghai Hongqiao Airport Economic Demonstration Zone

Function Positioning: An international air transport hub, a headquarters base for global airlines, a high-end service industry cluster, a national business jet base, a low-carbon development area.

Shanghai Multimedia Park

Industry Positioning: Digital cultural and creative industries covering multimedia Display & exhibition, animation, film & TV production, digital entertainment

Emerging Industries
- AI
- Financial services
- Health Industry
- Online economy

Recycling
- Intelligent manufacturing
- Robotics
- Network data security
- Intelligent connected vehicles
- Techfin
- Financial services
- Service outsourcing and company headquarters
- Consumption and trade services
- Professional services
- Information services
- Modern trade services
- Digital economy
- Intelligent-connected vehicles
Minhang District

Overview
As the geographical center of Shanghai with an area of 372 km², Minhang District is at the core of scientific innovation in southern Shanghai. Home to Hongqiao Integrated Transportation Hub, one of the world’s largest transportation hubs, Minhang District is Shanghai’s gateway to the rest of the YRD, China and the world.

Investment Highlights

Policy Support

1. Driving the Headquarters Economy
   - RHQs and head offices of MNCs are encouraged to settle in the District. Domestic companies and institutions serving headquarters functions are also welcome and are eligible for supportive measures from the District of no higher standard than that for their multinational counterparts.

2. Supporting AI Companies in Innovative R&D and New Product Commercialization
   - AI is one of the District’s five top industries. For a subsidy equivalent to 10%–30% of their R&D spending, capped at RMB 3 million. A subsidy equivalent to 10% of projects’ total investment, capped at RMB 10 million, is available for innovative products commercialization. A subsidy equivalent to 10% of new equipment investment, capped at RMB 20 million, is available for technology upgrading.

3. Supporting Biopharmaceutical Companies in Innovative Product Commercialization
   - Key commercialization projects of local biopharmaceutical companies that have received funding from the municipal government are eligible for a grant matching municipal funding (1:1), capped at RMB 5 million.

4. Supporting R&D Institutes
   - Newly identified R&D institutes are entitled to a one-off subsidy based on their R&D funding from the municipal government are eligible for a grant matching municipal funding (1:1), capped at RMB 5 million.

5. Comprehensive Services for Innovative Talent
   - Exceptional professionals will receive a “Service Card for Chunshen Talent”, which allows them to enjoy one-stop services covering government services, employment assistance for their spouses, and policy consultation.

6. Improving Housing Availability for Qualified Professionals
   - High-caliber professionals and key team members of selected companies enjoy prioritized access to housing subsidy and low-rent housing. Subsidies for house purchase or rental are also available for qualified professionals.

Business-supporting Facilities

- Xinchuang Industrial Park
- Industry Positioning: “6+1” leading industries – mechanics and automotive spare parts, major equipment, aerospace, electronic information, new materials and fine chemicals, biopharmaceuticals, producer services

- Industry Positioning: Advanced manufacturing, life science and healthcare, cultural and creative services, e-commerce, testing and inspection

- Key Buildings: SCE Plaza, Hongqiao Vanke Center, Hongqiao Longtu Mall, Rhine Hongqiao Center, Shanghai Minic Mall, Powerlong City Plaza

- Shanghai Maqiao AI Innovation Park
- Industry Positioning: AI delivery systems, AI robots, AI perception systems, AI new hardware systems

Coordinated Development of Pudong and Hongqiao

Lin-gang Special Area of SHFTZ

Overview
With a planned area of 873 km², the Lin-gang Special Area has launched a start-up area of 119.5 km². Keeping ahead of the most competitive free trade zones recognized by the international community, the Special Area is dedicated to realizing the overall requirements and goals of further opening up at a higher level across more sectors with even greater efforts. It aims to become a special economic area of global influence and competitiveness, as well as an ecologically sound and modern hub that is open, innovative, intelligent, suitable for living and favorable for industry development.

Investment Highlights

- "5+1+2" Innovations in Institutional Reform
  - "5": Free investment, free trade, free capital, free transportation and free mobility of human resources
  - "1": A special channel for the safe and orderly cross-border flow of international internet data
  - "2": An internationally competitive taxation system and a comprehensive risk management system

- The Lin-gang Special Area enjoys enhanced autonomy over reform, preferential policies from the Shanghai government and the opportunity to pioneer major pilot reform measures.

Policy Support

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  - "1": A special channel for the safe and orderly cross-border flow of international internet data
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- Special Supporting Policies
  - Financial support: Support is available for cross-border finance, feasible flow of cross-border capital and the establishment of capital management center, with more favorable measures to come.
  - Multiple subsidies will be granted to eligible Chinese and foreign financial institutions and institutions serving financial functions that are registered and established within the Lin-gang Special Area.
  - Financial professionals are eligible for a subsidy to offset extra personal income tax and can be granted dedicated residence rights.

- Talent Attraction
  - Long-term restrictions on age, educational background and work experiences, along with other favorable measures, are applied to overseas talent urgently needed for technology innovation or industry development, and foreigners that meet the start-up conditions in the Lin-gang Special Area, during their application for work permits in China.
  - The Lin-gang Special Area is granted in increased autonomy in managing the introduction of overseas talent and providing them with various facilitating services.

- Industry Development
  - "1+4" Industry Development Policies
    - "1": An overall policy on achieving breakthroughs in core technologies and products, building and improving industry capacity, enhancing independent innovation capability and creating favorable environment for innovation
    - "4": Specific measures on developing the four major industries of ICs, AI, biopharmaceuticals and aviation & aerospace

- Resource Advantages
  - Favorable policies: The Lin-gang Special Area will implement internationally competitive policies and measures for opening up to become a special economic area of global influence and competitiveness.
  - Expanded market access: The Lin-gang Special Area welcomes the entry of foreign capital into public service sectors, such as education, healthcare, elderly care, culture, sports, industry park development and city operation, to create an ecologically sound and modern hub that is open, innovative, intelligent, suitable for living and favorable for industry development.

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Zhangjiang Science City

Overview
Zhangjiang Science City, with a planned area of about 95 km², serves as a major base for implementing the national strategies of building Shanghai as a comprehensive national science powerhouse and a globally influential science and technology innovation center. Home to more than 22,000 enterprises including over 1,300 high-tech companies, 58 RHQs of MNCs, and 169 foreign-invested R&D centers, Zhangjiang Science City is striving to build itself into an innovatively vibrant, world-class science hub with clustered innovation factors as well as eco-friendly and cultural features.

Features and Advantages
- World-class advanced facilities: Zhangjiang owns a large national-level scientific facility cluster. Shanghai Synchrotron Radiation Facility (Phase I) has so far been utilized for a total of 350,000 experiment hours. The Magic Cube-II and Magic Cube-III at Shanghai Supercomputing Center carried out 187.48 million core hours of computing in 2020 alone. Superpower Ultrafast Laser Facility has been steadily advanced.
- Open and inclusive platforms: International innovation platforms such as China-Israel, China-Germany, China-Finland, and China-Singapore innovation centers have been established. An open research ecosystem among small, medium, and large enterprises is to be forged as part of the pilot work of national innovation and entrepreneurship policies. Efforts have been taken to promote the building of the Zhangjiang National Pilot Development Zone for Patent Navigation Industry as an intellectual property rights services platform.
- Collaborative and supportive environment: Professionals in Zhangjiang Science City holding a talent residence permit are eligible to apply for household registration. Entrepreneurs and innovators are provided with medical, educational, elderly care and cultural services of international level. Over 10 million m² of dedicated apartments are reserved for professionals to meet their diverse housing needs.

Investment Highlights
Zhangjiang Science City plans to build a “3+3+X” overall industry layout featuring the development of core technologies, a high-quality base for accelerating innovation, and a collaborative industry park. The most complete IC industry cluster in China has been formed in Zhangjiang, with four of the world’s top 15 chip-design and software enterprises setting up R&D and R&D centers here.

ICs
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Biopharmaceuticals
- An innovative ecology has been built, which includes new drug R&D, drug screening, clinical research, pilot scale-up, registration and certification, mass production, and launch, aiming to produce 15% of the original new drugs in China.

Zhangjiang Science City endeavors to build China’s first pilot area for AI innovation and application as well as one of the areas with the most concentrated and varied AI enterprises along with the largest pooling of talent in Shanghai.

Zhangjiang Headquarters Park
A cluster of innovation-oriented enterprises and listed companies

Zhangjiang Online Economy Ecological Park
- Focusing on developing online economy, pooling talent, and encouraging innovation

Zhangjiang Robot Valley
- A global center for robot and automation technology and innovation

Zhangjiang AI Innovation Park
- A collaborative industry park for AI technology innovation

Key Industry Zones

Shanghai Zhangjiang Sub-central Area
- A place to promote science and technology innovation exchange and host business activities

Medical Device Accelerator
- A high-quality base for accelerating the development of the medical device industry

Xinhua Fintech Industry Park
- A vibrant industry park for financial technology

Lingang High-end Manufacturing Industry Park
- A platform for pilot tests and transformation of the key technological achievements developed in Zhangjiang Science City

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Demonstration Zone for Integrated Ecological and Green Development of the YRD Region

Overview
The Demonstration Zone for Integrated Ecological and Green Development of the YRD Region covers 2,413 km² in Qingsong District of Wujiang District of Suzhou in Jiangsu Province, Jiading District of Shanghai, Hongqiao science and technology innovation zone in Jinze Town and Zhujiajiao Town of Qingshu in Qingpu District of Shanghai. The Demonstration Zone is a pioneer in integrated system innovation by promoting unified, intense, replicable and breakthrough pilot reform, focusing on key areas including planning and management, ecological protection, land administration, project operation, factor mobility, shared finance and taxation, public services and credit.

Features and Advantages
- Solid industry foundation in the YRD: The Demonstration Zone has been stepping up the transformation and upgrading of its manufacturing industry and facilitating the stable development of the service industry with the support of its solid industry foundation, diversifying innovation resources and vast talent foundations.
- Preliminary achievements of the ecological economy: A harmonious spatial layout featuring green countryside, villages of primitive simplicity and modern towns has been formed in the Zone, which is an important water conservation and ecological preservation region.
- Deeper regional industry cooperation: Regional industry cooperation continues to be deepened with the adoption of policies and measures for exploring the Quality Development of the Demonstration Zone for Integrated Ecological and Green Development of the YRD Region jointly issued by the municipal government of Shanghai and the provincial governments of Jiangsu and Zhejiang. Other specialized policies adopted in this regard include the direction of industry development, standards for the access of industry projects in the pioneering area, and inventory of investment projects issued by the governments.

Investment Highlights

Building a Powerhouse of Green and Innovation-driven Economy

1. Developing Green Finance
- Supporting the issuance of green bonds and loans and the implementation of green securities backed by green assets in the Demonstration Zone.

- Advancing the universal extension of tax reductions and tax rebates on R&D expenditure, and encouraging the application of preferential tax policies for enterprises in the Demonstration Zone.

- Exploring incentive mechanisms for the integrated development of sci-tech innovations.

4. Optimizing the Free Relocation System for Enterprises
- Enabling enterprises in the YRD region with A-class or B-class tax credit level can retain their tax credit level and enjoy a YR pay at the end of the year after the relocation of registered places or business locations. The tax authority of the area from which the enterprise is leaving will be responsible for the application of the tax credit level享受税收优惠资格。

Policy Support

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Coordinated Development of Pudong and Hongqiao

Resource Advantages

Hongqiao Central Business District

Overview

Hongqiao Central Business District (CBD) borders the provinces of Jiangsu and Zhejiang, and covers the four districts of Minhang, Changning, Qingpu and Jiading with a planned area of 151 km². Situated at the crossroads of Shanghai-Nanjing and Shanghai-Hangzhou development axes, a core area of the Yangtze River Delta Economic Region, Hongqiao CBD is ideally positioned for access to the YRD region and the outside world.

Convenient transportation and advanced convention and exhibition industries: The CBD holds Hongqiao Transportation Hub, the largest in the world, and the National Exhibition and Convention Center (Shanghai), which is the largest single building exhibition complex and also the avenue of the annually organized China International Import Expo.

Multiple functional platforms: Hongqiao Import Commodity Exhibition and Trading Center, Hongqiao Overseas Trade Center, Yangze River Delta E-Commerce Center.

Investment Highlights

• Supporting projects relevant for the CBD's function positioning, industry policies as well as planning and layout.
• Dedicated Development Funds.
• Subsidies for house purchasing, renting and furnishing.
• Providing support in forms of rewards, financial aids, subsidized loans, project development in the integrated function area.
• Supporting qualified enterprises in the zone in applying for the special subsidy of RMB 30 million for a single project.
• Special subsidy policy for Smart Hongqiao: Focusing on smart governance, community, park, commerce and trade, architecture, transportation and exhibition in the CBD.
• Providing qualified projects with subsidies up to 40% of the total investment.

Policy Support

Dedicated Development Funds

Promoting the development of modern services

• Start-up subsidies: Providing varying amounts of funds to enterprises in different industries. Examples of such incentives are housing for produce, expanding their scale, integrating upstream and downstream industries and organizing up to RMB 1 million.
• Activity subsidies: Granting subsidies to high-end commercial and trade activities up to 50% of actual expenditures up to RMB 1 million.
• Subsidies for house purchasing, renting and furnishing.

Supporting the development of the functional platform

• Providing the functional platform enterprises starting business in the Hongqiao CBD and identified by the CBD's commercial management committee with three-year rental subsidy and establishment support of up to RMB 1.5 million.

Supporting Smart Hongqiao

• Special subsidy policy for Smart Hongqiao: Focusing on smart governance, community, park, commerce and trade, architecture, transportation and exhibition in the CBD.
• Granting qualified projects with subsidies up to 40% of the total investment.

Advancing development of a low-carbon development area

• Supporting projects that can promote regional green low-carbon development and take the lead in areas including green architecture, low-carbon construction, green operation, ecological environmental protection and sustainable development.
• Granting qualified projects with up to 30% total investment or 20% aggregate operation costs capped at RMB 30 million.

Booming Growth of New Towns

Jiading District – Jiading New Town

Overview

Jiading District, situated in the north-west Shanghai with an area of 464.1 km², is an important comprehensive node of the YRD region on the Shanghai-Nanjing development axis. It aims to step up the building of the district into a new platform of international trade center with a strong high-end service economy, and acts as the architectural model of the region.

Investment Highlights

Innovative Automotive Industry

• Providing support in forms of rewards, financial aids, subsidized loans, project development in the integrated function area.
• Supporting enterprises in investment and financing, costs reduction, R&D and innovation, business scale enhancement, talent pooling and more.

High-Performance Healthcare Equipment and Medical Services

Providing support in forms of rewards, financial aids, subsidized loans, project development in the integrated function area.

Policy Support

• Supporting Measures for Intelligent Sensor Industry
• Supporting the development of medical and healthcare technology.

Supporting Measures for Hydrogen Fuel Cell Vehicles

Supporting the development of medical and healthcare technology.

Supporting Policies for Innovations and Entrepreneurship

The District provides M&A fund of RMB 10 billion and guiding funds of RMB 2 billion. An angel entrepreneurship guiding fund of RMB 100 million is intended for incubated projects which could receive equity investment capped at RMB 5 million in the form of a reward. The investment will be refunded after profit for a certain period.

Special Development Fund for Zhejiang National Innovation Demonstration Zone

Supporting qualified enterprises in the zone in applying for the identification of hi-tech enterprises for the first time (relocation of high-tech enterprises into the zone, year-on-year growth, loans for the first time) and financing, talent introduction (cultivation), and project development in the integrated function area.

Special Supporting Measures for Industry Transformation and Upgrading

Providing support in forms of rewards, financial aids, subsidized loans, equity investment, insurance subsidies and government purchases of services in industry technological innovations, original high-end equipment with breakthrough and demonstrated application, services for production-based industry and brand strategy.

Regional Focus: Jiading New Town

Development Goals

The New Town aims to become a multiple functional node in the YRD region with a population of over one million by 2035, to help develop the innovative complexity of the urban clusters of the YRD region. It aims to become a highland of sci-tech innovation, smart transportation, integrated development and culture and education, thus acting as the model of new town in Shanghai.

Industry Positioning

• Building three hundred billion-level industry clusters and labs to develop a plan to double the value of the functional node in the YRD region.

Policy Support

Business-supporting Facilities

Office Building

Key Buildings: West Shanghai Tower, Xiang Business Tower, Hualu Business Tower, Poly International Plaza, Lantian Chuangye Plaza

Industry Positioning: Advanced Electrical, Automotive Industry, Intelligent connected vehicles

Innovation Park: Jiading New Town Innovation Park

Regional Focus: Jiading New Town
Qingpu District – Qingpu New Town

Overview
Qingpu District, situated in the west of Shanghai and covering an area of 668.5 km², is one of the districts with the best natural ecology in the city. Renowned as “a glorious pearl in the upper reaches of the Huangpu River,” Qingpu is the only administrative district in Shanghai that borders Jiangsu and Zhejiang Provinces.

Qingpu District is stepping up efforts to develop into a demonstration zone for the integrated development of the YRD region and Shanghai's gateway to the world.

Investment Highlights

- **Overview**
  - Qingpu District – Qingpu New Town

- **Policy Support**
  - Financial Support for Newly Established Foreign-invested Companies or Those with Increased Investment
    - Newly established foreign-invested companies specializing in advanced manufacturing and modern service industries, or existing ones with investment capital, are entitled to grants of RMB 50,000-5 million based on the amount of registered capital, provided that the subscribed registered capital reaches RMB 1 million.
  - Operation Rewards for Head Offices of MNCs
    - Institutions of MNCs that serve as headquarters and whose annual investment capital are eligible for a subsidy of 3% of the paid-in capital, capped at RMB 5 million.
  - Promoting the Agglomeration of Modern Services
    - Newly introduced corporate headquarters are eligible for a subsidy for a rental of up to RMB 10 million for a stipulated period, and an estate purchase allowance of up to RMB 5 million.

- **Regional Focus: Qingpu New Town**

  - **Development Goals**
    - To become a major contributor to the integrated development of the YRD region and the strategic goal of the city and an ecologically-sound and livable community that leads a green, innovation-driven development and inherits the traditional culture south of the Yangtze River.

  - **Industry Positioning**
    - Strengthening and expanding distinctive industries including modern logistics, convention and exhibition, and commerce and trade, with a focus on digital economy led by information technology.

  - **Business-supporting Facilities**
    - Qingpu Industrial Zone
      - Industry Positioning: High-end intelligent manufacturing, biopharmaceuticals, new materials, software and information, print media, fast moving consumer goods production
    - West Shanghai Business District
      - Industry Positioning: Exhibition and conference services, circulation services, headquarters economy, modern financial services, creativity industry, strategic emerging industries
    - Zhaoxiang Commercial and Business Zone
      - Industry Positioning: A pioneering area for exploring new retail models, a new international business district, a core functional area for building the “Shanghai Shopping” brand, sci-tech innovation, cultural creativity

Songjiang District – Songjiang New Town

Overview
Located on the upper Huangpu River and spanning an area of 604.67 km², Songjiang District is an important gateway to Shanghai in the southwest. Songjiang District has taken the lead in proposing the establishment of the G60 Sci-Tech Innovation Corridor. As the Corridor was elevated from a city-level strategy to be a part of the YRD region’s integrated development guidelines, it will become a model corridor where sci-tech innovation drives “Made in China” to be rebranded in China with quality development.

Investment Highlights

- **Overview**
  - Qingpu District – Qingpu New Town

- **Policy Support**
  - Attracting Advanced Manufacturing Enterprises
    - Newly introduced key advanced manufacturing enterprises that rent or purchase production and office buildings for their own use in Songjiang are eligible for a rental subsidy of up to RMB 5 million for a stipulated period, and an estate purchase allowance of up to RMB 10 million.
  - Supporting Technology Transformation and Upgrading
    - Recognized key technology transformation and upgrading projects are eligible for a one-off subsidy of no more than 10% of their total investment in fixed assets, capped at RMB 50 million for a single project.
  - Driving the Headquarters Economy
    - Newly introduced corporate headquarters are eligible for a subsidy for establishment of up to RMB 10 million. Those that have been upgraded to RHQs in Shanghai are eligible for a lump sum subsidy of up to RMB 5 million.
  - Encouraging the Establishment of Foreign-invested R&D Centers
    - Newly introduced R&D centers are eligible for a subsidy for a rental of up to RMB 10 million for a stipulated period, and an estate purchase allowance of up to RMB 5 million.
  - Stimulating Foreign Investment
    - Newly introduced foreign investment projects and those that expand investment are eligible for a subsidy of 3% of the paid-in capital, capped at RMB 5 million.
  - Promoting the Agglomeration of Modern Services
    - Newly introduced leading enterprises in high-tech services, professional services and cultural creativity that rent or purchase office buildings for their own use in Songjiang are eligible for a rental subsidy of up to RMB 3 million for a stipulated period, and an estate purchase allowance of up to RMB 5 million.

- **Regional Focus: Songjiang New Town**

  - **Development Goals**
    - To build a globally influential G60 Sci-Tech Innovation Corridor, a hub of excellence and openness in Songjiang District, and an ecologically sound, livable modern town favorable for sci-tech innovation and cultural development serving the YRD region.

  - **Industry Positioning**
    - Capitalizing on the G60 Sci-Tech Innovation Corridor to create an internationally influential advanced manufacturing cluster with a focus on an industry landscape of “IP-in” that involves strategic emerging industries such as AI, biopharmaceuticals, intelligent security, new energy and new materials.
    - Developing a distinctive layout of seven functional areas integrating city and industry in accordance with the requirements of the G60 Sci-Tech Innovation Corridor scheme.

  - **Key Directions**
    - Focusing on four RMB 100 billion-worth industries of new-generation electronic information, new materials, new energy vehicles and biopharmaceuticals, and RMB 10 billion-worth high-tech industries such as IC, modern equipment and AI.

- **Business support facilities**
  - G60 International Electronic Information Innovation Park
    - Industry Positioning: Electronic information, bonded logistics, trade headquarters
  - Songjiang Biopharmaceutical Industry Park
    - Industry Positioning: Biopharmaceuticals CRO/CMO Tuoskore Smart Electrical Park
    - Industry Positioning: New energy, intelligent manufacturing, new-generation information technology
  - TUS-Cao He Jing (Zhongshan) Science Park
    - Industry Positioning: Intelligent manufacturing, analytical detection, medical equipment, energy conservation and environmental protection
  - Tian An Golden Valley Sci. & Tech. Park
    - Industry Positioning: Life science, new energy, new materials

- **Emerging Sectors**
  - Creative and fashion
  - R&D and design
  - 3D printing
  - Intelligent manufacturing
  - Robotics

- **Innovation Corridor**
  - Focusing on four RMB 100 billion-worth industries of new-generation electronic information, new materials, new energy vehicles and biopharmaceuticals, and RMB 10 billion-worth high-tech industries such as IC, modern equipment and AI.
Fengxian District – Fengxian New Town

Overview
Located in the south of Shanghai, Fengxian District is an important gateway to the west of the Lin-gang Special Area of SHFTZ, a center in southern Shanghai and a dynamic new town in the YRD region. The District enjoys dividends of a free trade zone as approx. 439 km² of its land was designated to be part of the Lin-gang Special Area in August 2019. Fengxian District enjoys the highest concentration of cosmetics enterprises in China. The Oriental Beauty Valley International Cosmetics Conference, held annually in Fengxian, has emerged as an increasingly conspicuous event in the global cosmetics and beauty industry.

Investment Highlights
- Beauty and Health Industries
- Biopharmaceuticals, cosmetics, food and pet industries
- Intelligent Connected NEVs
- 5G communications, AI, IoT
- Strategic Emerging Industries
- Economies driven by new technologies, new industries, new forms and new models of business, and high-tech industries

Policy Support
1. Accelerating the Development of Beauty and Health Industries
   - Encouraging MNCs in the beauty and health spheres to set up RHQs in the Oriental Beauty Valley.
2. Accelerating the Development of “A Park within a Park”
   - Raising the plot ratio, postponing fees for land plot ratio increases, and prioritizing the land application by major manufacturers in land using.
3. Driving Techin and Real Economy
   - Enterprises which are registered in Fengxian and whose tax collection is administrated by the authorities of the District are eligible for a reward of up to RMB 6 million when they successfully go public on domestic and overseas major capital markets.
4. Setting up an RMB 2 Billion Guiding Fund for Industry Development in Fengxian
   - Investing in quality industries with great potential and sustainable performance in the beauty & health and new energy sectors.
5. Expanding the Gathering of Cultural and Creative Industries
   - Renowned cultural and creative brands from China and abroad setting in Fengxian are eligible to be granted at 5-10% of their actual investment in fixed assets, up to RMB 3 million.
6. Implementing a Tiered Talent Acquisition Mechanism
   - Providing all-rounded case-by-case support for different types of talented personnel in terms of housing and renting, schooling of children and medical care.

Regional Focus: Fengxian New Town

Development Goals
To become a node area with distinctive industry features and unique ecological environments on the riverside and coastal development corridor in southern Shanghai.

Industry Positioning
- Prioritizing beauty and health industries, promoting distinctive industries such as traditional Chinese medicines, and nurturing intelligent connected vehicle industries.
- Centered on the Oriental Beauty Valley, focused efforts will be made to boost the beauty and health industries, including developing a comprehensive industry ecosystem and enhancing brand presence for a synergetic development with the Zhangjiang Pharma Valley, so that more major projects in Shanghai’s beauty and health industries can be introduced. With such efforts, Fengxian New Town aims to accelerate the building of an important incubator and an innovation platform for the beauty and health industries in Shanghai.

Key Directions
- Beauty and health, traditional Chinese medicine, intelligent connected vehicle industries.

Business-supporting Facilities
- Shanghai Comprehensive Industrial Development Zone
- Industry Positioning: A modern industry system featuring a “1+1+X” pattern which aims to accelerate the building of an import zone for small and medium-sized enterprises and a beautiful land featuring strong industry capacity, quality living conditions and a sound ecological environment.

Focus on the Oriental Beauty Valley

Industry Positioning
- Biopharmaceuticals, beauty and health industries, and chemical-related industries including fine chemicals, new materials, chemical trade and chemical logistics.

Supporting Headquarters Economy
- Newly attracted or identified company headquarters (RHQs) of MNCs, headquarters of large Chinese companies, headquarters of private enterprises, RHQs, R&D and design centers, settlement centers, operation centers etc. are entitled to a subsidy for establishment of up to RMB 10 million.

Supporting Digital Transformation and Upgrading of Enterprises
- Projects listed as municipal demonstration application projects are entitled to a subsidy of up to RMB 30 million.

Supporting Strategic Emerging Industry Projects
- Projects which introduce or cultivate Chinese and foreign R&D institutions, or leading players in the information, functional industries, key laboratories and innovation platforms are entitled to a subsidy of up to RMB 40 million at municipal and district levels.

Supporting Headquarters Economy
- Newly attracted or identified company headquarters (RHQs) of MNCs, headquarters of large Chinese companies, headquarters of private enterprises, RHQs, R&D and design centers, settlement centers, operation centers etc. are entitled to a subsidy for establishment of up to RMB 10 million.

Supporting Digital Transformation and Upgrading of Enterprises
- Projects listed as municipal demonstration application projects are entitled to a subsidy of up to RMB 30 million.

Fiscal Support for the Leasing and Purchasing of Housing
- New companies in the advanced manufacturing and high-end service industries are eligible for a rent allowance of up to RMB 5 million, and a subsidy of up to RMB 10 million to purchase production and office buildings for their own use.

Acceleration of the Introduction of High-Caliber Talented Professionals
- Select talented professionals are qualified for a subsidy of up to RMB 2 million for housing.

Transformation of Baoshan and Jinshan Districts

Baoshan District

Overview
As the gateway in the northern part of Shanghai with an area of 302 km², Baoshan District is the closest urban area to downtown Shanghai and an important node city for the integrated development of the YRD region. Baoshan is focused on establishing itself as the major forefront of sci-tech innovation in Shanghai. With abundant university resources, vast industry space, numerous application scenarios and plentiful supporting resources, Baoshan is making every effort to transform into a modern and innovation driven urban district with a pleasant ecological environment.

Investment Highlights
- Business-supporting Facilities
- Shanghai Industrial Park of Robotics

Policy Support
1. Supporting Headquarters Economy
   - Newly attracted or identified company headquarters (RHQs) of MNCs, headquarters of large Chinese companies, headquarters of private enterprises, RHQs, R&D and design centers, settlement centers, operation centers etc. are entitled to a subsidy for establishment of up to RMB 10 million.
2. Supporting the Introduction of Strategic Emerging Industry Projects
   - Supporting the introduction of new strategic emerging industry projects which drive and lead the expansion of related industries. Such projects are eligible for a subsidy of up to RMB 100 million.
3. Encouraging Corporations to Innovate in Science and Technology
   - Projects which introduce or cultivate Chinese and foreign R&D institutions, or leading players in the information, functional industries, key laboratories and innovation platforms are entitled to a subsidy of up to RMB 40 million at municipal and district levels.
4. Supporting Digital Transformation and Upgrading of Enterprises
   - Projects listed as municipal demonstration application projects are entitled to a subsidy of up to RMB 30 million.
5. Fiscal Support for the Leasing and Purchasing of Housing
   - New companies in the advanced manufacturing and high-end service industries are eligible for a rent allowance of up to RMB 5 million, and a subsidy of up to RMB 10 million to purchase production and office buildings for their own use.
6. Acceleration of the Introduction of High-Caliber Talented Professionals
   - Select talented professionals are qualified for a subsidy of up to RMB 2 million for housing.
Jinshan District

Overview
Jinshan District spans an area of 613.4 km² and is the gateway located in the southwest of Shanghai. It neighbors the Ling-gang Special Area of SHTFZ in the east, borders the southern part of China’s coastal economic belt, but not the northern coastal development area of Hangzhou Bay in the west, and adjoins downtown Shanghai, the demonstration zone for integrated ecological and green development in the YRD as well as Hongqiao Economic and Technological Development Zone in the north. The District is the bridgehead of Shanghai to influence and facilitate the development of others areas in the YRD region. As an important node city at Hangzhou Bay, Jinshan District is about one hour’s drive from 16 major cities of the YRD region. It is one of the districts with the largest area of newly approved construction land in Shanghai.

Investment Highlights
- New materials
- Life science and healthcare
- Smart devices
- Information technology
- Biochemicals
- Carbon fiber composite materials
- Unmanned aerial vehicles
- New displays
- Eco-friendly chemical industry
- Digital services
- Professional services
- Integrated services
- Headquarter economy

Policy Support
1. Supporting the Biopharmaceutical Industry
The R&D and innovation of new medicines are supported. Innovative medicines included into major national or municipal sci-tech projects are entitled to a subsidy of up to RMB 10 million. Outstanding enterprises which obtain medicine registration approval documents or conduct clinical trials are eligible for a subsidy of RMB 500,000 to 2 million.

2. Supporting the New Display Industry
Research institutes specializing in new displays are eligible for a subsidy equivalent to 20% of their investment, capped at RMB 10 million. The vertical integration and upgrading of industry chains in the new display industry are supported. A subsidy of up to RMB 3 million is provided for projects which connect upstream and downstream industry components.

3. Supporting the Unmanned Aerial Vehicle Industry
Allworthiness assessment institutes are eligible for a subsidy of up to RMB 10 million for property purchase and construction as well as a rental subsidy of up to RMB 1.2 million per year for five years.

4. Supporting the Carbon Fiber Composite Industry
Carbon fiber composite projects that have achieved breakthroughs in key areas of production equipment, process or technology are entitled to a subsidy equivalent to 5%-10% of actual investment, capped at RMB 3 million, upon recognition.

5. Supporting Foreign-invested Headquarters Economy
A subsidy of up to RMB 5 million is available to new foreign-invested R&D centers or new R&D centers of NMECs that are set up in the form of holding companies.

Key Functional Zone | Function/Industry Positioning
--- | ---
The Costal Area | The political, economic and cultural center of Jinshan District
The Urbanization Development Axis of Tinglin and Fengjing Town | High-quality integrated development demonstration zone for attaches areas
The Industry Development Axis of Tinglin and Pudong Town | Promoting deep integration of the advanced manufacturing and modern services industries to make the area a major growth driver for Jinshan
The Central Ecosystem of Rural Development | Boosting integrated expansion of the primary, secondary and tertiary industries, and building large gardens, orchards, and vegetable farming areas

Chongming District

Overview
Chongming District is located on the western coast of the Pacific Ocean with an area of 1,413 km². It is the midpoint of China’s coastline and the estuary of the Yangtze River to the sea. Chongming District is situated at the intersection of the Yangtze River Economic Belt and the coastal corridor. It boasts convenient land and water transportation and is close to SHTFZ which greatly influences and fosters development of the entire region. Chongming is committed to becoming a world-class eco-island and a global example in ecological environment development, resource utilization, social-economic development and quality of life.

Investment Highlights
- Urban modern green agriculture
- Marine equipment
- High-quality tourism
- Distinctive sports
- Health services
- New industries and business structures such as the digital economy, modern flower and traditional Chinese medicine

Policy Support
1. Encouraging Enterprises Investment and Talents Attraction
Providing entrepreneurs and start-ups with preferential and low cost office spaces as well as entrepreneurship mentoring, financial and legal services.

2. Encouraging the Development of Start-ups
A one-off grant of RMB 150,000 will be given to district-level high-tech business incubators and maker-spaces, along with a founding subsidy of up to RMB 350,000 granted after one year of business operation.

3. Supporting District-level High-tech Businesses
Providing district-level high-tech business incubators and maker-spaces with office space rental subsidy at RMB 1 RMB/ day for a floor area of up to 500 m².

4. Financial Incentives for Innovation and Startup Teams
An entrepreneurship coaching incentive of RMB 500,000 will be given to the opening bodies of tech incubators or maker-spaces if projects from such incubators and maker-spaces receive a one-off funding of RMB 2 million or more.

Key Functional Zone | Function Positioning
--- | ---
Chengqiao Town | An ecological gateway of Shanghai to serve and influence the northern wing of the YRD region. A core ecological and waterborne town of the world-class eco-island.
Dongtan-Chenjia Area | Three leading functions of ecological conservation, sci-tech innovation and leisure & sports
Changxing and Hengta Area | Changing Town is dedicated to building itself into a marine equipment island and promoting industry leading new urbanization. Hengta Town is committed to constructing itself into a world-class pilot eco-island demonstration zone
Dongting (Flower Expo) Park Area | Introducing a number of eco-friendly demonstration projects which have high added value and strong driving power

Business-supporting Facilities
Chongming Industrial Park
Industry Positioning: Auto parts, headquarters economy, cultural creativity
Chongming Modern Agriculture Park
Industry Positioning: Agricultural park empowered by science and technology
Shanghai Changxing Marine Equipment Industry Park
Function Positioning: An international highland of marine industry, an international playground for innovative enterprises
Shanghai Wisdom Island Data Industry Park
Function Positioning: A cluster of the data industry
Shanghai Fusheng Economic Development Zone
Function Positioning: A key area for advanced manufacturing
Shanghai is continuously improving its business environment to provide strong guarantee for further high-quality development. In 2020, the city released version 3.0 of its business environment reform plan based on a “1+2+X” pattern to create a better business environment.

Government Online-Offline Shanghai Portal
To offer one-stop services with streamlined procedures, Shanghai has integrated a wide range of public services into the Government Online-Offline Portal, which accurately pushes enquiries to the required departments and therefore, meet service needs more efficiently and effectively.

Progresses are being made in both the assessments by World Bank and national competent authorities
Drawing on advanced government service concepts and experience of other regions at home and abroad, Shanghai has deepened the integration of cross-department procedures for offering public services, and minimized the administrative procedures and time needed for handling enterprise-related matters. This has made it more convenient for companies to have access to government services.

Implementing Multi-dimensional Reforms to Improve the Business Environment
In April 2020, Shanghai issued the Regulations of Shanghai Municipality on Optimizing Doing Business Environment. This document is aimed to constantly improve the business environment, stimulate market entity dynamics, safeguard the legitimate rights and interests of market entities, facilitate high-quality economic growth as well as further modernize government governance systems and capacities.

Business Incorporation
• Just one application form on the one-stop service system for business incorporation
• Corporate stamps free of charge
• Business address and name registration notification and commitment system

Cross-border Trade
• Single window for cross-border payment and settlement
• Implementation of the “two-step declaration”, shipside pickup of imports and shipside loading of exports

Electricity Access
• Approval procedures for low-voltage micro and small enterprises shortened to 10 days
• Pilot programs of adopting notification and commitment-based approval for 10kv power users

Real Estate Registration
• Only one procedure needed for commercial real estate transfer and registration
• Use of address to inquire the physical status, seizure and mortgage situation, cadastral map and owner details of a registered real estate

Contract Execution
• Establishment of new-generation infrastructure for courts in Shanghai
• Implementation of online case filing
• Promotion of the e-delivery system and national court price inquiry and valuation mechanism

First-class Business Environment

A package of policies and measures are provided to protect, stimulate and strengthen the vitality of market entities
An institutionalized platform for government-venture communication has been established to unblock the channels required for corporations to report requests and protect rights and interests. A sound mechanism that allows entrepreneurs to participate in drafting enterprise-related policies has also been put in place.
With COVID-19 raging across the world, Shanghai has still successively delivered a number of policies to attract foreign investment and support enterprises to achieve stable, transparent, predictable and fair market environments. In the new situation, Shanghai will continue to take the lead in China’s high-level opening-up, and welcome overseas investors with an open and inclusive policy environment.

### Supporting Policies for Investment

1. **Implementing the Negative Lists for Foreign Investment**
   - Foreign investment is an indispensable part in advancing the construction of an innovation-driven city in Shanghai. Implementing the latest national negative lists for foreign investment is necessary for Shanghai to benchmark against the global standards and achieve further opening-up.

2. **Pioneering China’s high-level opening-up on all fronts, and promoting the transition of opening-up based on the flow of goods and production factors to one that is based on rules.**
   - Encouraging foreign investors to set up holding companies in Shanghai and supporting those companies to carry out investment activities in accordance with the law.
   - Establishing and improving the service system for major foreign investment projects; and facilitating the implementation of eligible major foreign investment projects by providing green-channels and one-stop services to tackle issues such as market access, planning, land use, environmental protection, energy use, construction and foreign exchange.

3. **Emphasizing Institutions: Directing efforts to matters that are of greatest concern to foreign investors, such as intellectual property protection, equal participation in standard setting and government procurement, and standardization of government supervision.**
   - Furthering an open economy to accelerate the opening-up of finance, new energy vehicles and other industries.
   - Clarifying the rules for foreign investment and upgrading R&D centers into global R&D centers.

4. **Offering New Support Measures: Concentrating on increasing support for investment promotion activities, foreign investment projects, investment platforms, talent, etc., and establishing an incentive mechanism for inviting foreign investment.**
   - Deliberating Detailed Measures: Refining measures such as reducing the cost of using cross border funds, increasing the convenience of working in China, and streamlining the approval procedures for the planning and land use of foreign-funded projects.
   - Implementing Relevance Negative Lists: Fulfilling the Special Administrative Measures (Negative List) for Foreign Investment Access (2020 Edition) and the Special Administrative Measures (Negative List) for Foreign Investment Access in Pilot Free Trade Zones (2020 Edition) to accelerate the opening-up of finance, new energy vehicles and other industries.

5. **Regulations of Shanghai Municipality on Encouraging the Establishment and Development of Foreign-funded Research and Development Centers (2020–2025)**
   - Further support for R&D centers to be upgraded into global R&D centers.
   - Further support for the development of foreign-funded innovation platforms.

6. **Policy Measures of Shanghai Municipal People’s Government on Effective Prevention and Control of the Epidemic as well as Support for the Steady and Healthy Operation of Enterprises (Shanghai’s 28 Policy Measures).**
   - To support enterprises to fight against the pandemic.
   - To facilitate orderly resumption of work and production.
   - To increase the financial support for companies in need.
   - To help companies avoid large-scale laying-off.
   - To effectively reduce the burdens on companies of different types.
   - To improve the business environment with better services.
Foreign Investment Promotion System

In order to enhance confidence in foreign investors for long-term investment, Shanghai has proactively improved its investment service system by setting up a foreign investment promotion service system consisting of government departments, professional agencies, chambers of commerce and associations, and enterprises. It aims to provide all-round and accurate investment service systems for foreign investors and foreign-invested companies.

Activities
- Ceremonies for the issuing of certificates to RHQs and R&D centers of MNCs
- Hundreds of various investment promotion activities within and outside of China
- Shanghai City Promotion Convention held in 2 consecutive years
- Ceremonies for the issuing of certificates to RHQs and R&D centers of MNCs

Platforms
- Creating the Shanghai Foreign Investment Promotion Service Platform
- Completing the project database, resource database and activity database for foreign investment promotion
- Offering online and offline services such as easy policy information look-up and the matching of projects to foreign investment

Partners
- Hiring talent from professional consulting agencies as well as European, American and Japanese chambers of commerce and associations to serve as international investment "promotion ambassadors"
- Cooperating with all districts and key functional areas to appoint investment promotion "service ambassadors"

INVEST SHANGHAI

INVEST SHANGHAI (Shanghai Overseas Investment Development Board, hereinafter referred to as "INVEST SHANGHAI") was founded in December 1999 by the Shanghai Municipal People’s Government as the only Shanghai Foreign Investment Development Board (Shanghai Overseas Investment Development Board, hereinafter referred to as "INVEST SHANGHAI") was founded in December 1999 by the Shanghai Municipal People’s Government as the only Shanghai Municipal Commission of Commerce, as a component of the Shanghai Municipal People’s Government, is responsible for Shanghai’s foreign trade, foreign investment, foreign economic cooperation, domestic trade and circulation management, and economic trade and foreign affairs services. It is also in charge of the preliminary examination and approval of new port opening, further port opening, temporary port opening and temporary access to non-open areas.

Major Responsibilities Concerning Foreign Investment
- Providing policy advice
- Assisting to arrange meetings between senior leaders of foreign entities and Shanghai government officials
- Administering and serving foreign-funded companies

Advantages

Close contact with domestic and foreign government departments, agencies and enterprises

Unique information channels that provide you with all project information you need

Agencies located in many cities across the globe

Professional and efficient employees fluent in multiple languages

Regarding service quality the soul of INVEST SHANGHAI

Address: F15, 83 Loushanguan Road, Shanghai
Website: www.investsh.org.cn
Email: investshanghai@investsh.org.cn
Tel: 86-21-62368800
The Shanghai Investment Promotion Partnership (SIPP) is a city-wide investment promotion exchange mechanism led by Shanghai Foreign Investment Development Board, together with 15 investment promotion agencies in Shanghai and composed of 107 Chinese and foreign investment promotion institutions. About 75% of SIPP members come from over 30 countries and regions outside of China.

SIPP, a platform for cooperation, exchange, service and win-win collaboration, is committed to strengthening the cooperation between domestic and foreign investment promotion organizations in Shanghai. It is focused on the needs, problems and projects of businesses and on effectively integrating resources. It aims to promote investment cooperation, information exchange, and corporate services and to promote the city itself, while facilitating and upgrading two-way investment promotion of Shanghai.

Initiated in collaboration with 15 investment promotion agencies

Part of Chinese and Foreign Members of SIPP

- American Chamber of Commerce in Shanghai
- Canadian Chamber of Commerce in Shanghai
- Australian Trade and Investment Commission
- Commercial Office of New Zealand Consulate
- JETRO SHANGHAI
- Enterprise Singapore
- Thai Chamber of Commerce in China
- European Union Chamber of Commerce in China
- Delegation of German Industry & Commerce·Shanghai
- Department for International Trade
- IDA Ireland
- French Chamber of Commerce and Industry in China
- Netherlands Foreign Investment Agency (NFIA) China
- AICEP Portugal Global
- Swiss Center Shanghai
- Polish Investment and Trade Agency China Representative Office in Shanghai
- Shanghai Branch of the Trade Mission of the Russian Federation in China
- Invest in Sweden Agency
- Innovation Norway China
- Brazil-China Chamber of Commerce & Industry

SIPP members come from 30 countries and regions

SIPP members include 107 Chinese and foreign investment promotion institutions

75% of SIPP members come from abroad
Contact Information of Government Agencies for Commerce and Investment Promotion in All Districts

PuDong New Area Commission of Commerce
Website: www.my.pudong.gov.cn
Tel: 86-21-68456141
Address: 2 HaiNan Road

Huangpu District Commission of Commerce
Website: www.shanghai.gov.cn
Tel: 86-21-63154801 transferred to the Commission of Commerce
Address: 300 East Yan’an Road

Huangpu District Financial Service Office
Tel: 86-21-33134800
Address: F11, West of Building 1, 300 East Yan’an Road

Jing’an District Commission of Commerce
Website: www.shanghai.gov.cn
Tel: 86-21-64178239
Address: 915 Jia’o Road

Jing’an District Investment Promotion Office
Tel: 86-21-33322300
Address: 915 Jia’o Road

Xuhui District Commission of Commerce
Website: www.xuhui.gov.cn
Tel: 86-21-64872222
Address: Room 912, 336 North Caoxi Road

Xuhui District Business Service Center
Tel: 86-21-64872222 transferred to 336A
Address: F8, Building 1, 336 North Caoxi Road

Changing District Commission of Commerce
Website: www.shanghai.gov.cn
Tel: 86-21-22068187, 86-21-22058687
Address: F8, 599 Changing Road

Changing District Investment Promotion Office
Address: F7, 555 LouShangRoad

Putuo District Commission of Commerce
Website: www.shanghai.gov.cn
Tel: 86-21-52654888-7081
Address: F10, Building 2, 1321 TongHua Road

Putuo District Investment Promotion Office
Tel: 86-21-52820891, 86-21-52802851
Address: F5, 602 TongPu Road

Hong Kong District Commission of Commerce
Website: www.zhwh.gov.cn
Tel: 86-21-22668339
Address: Room 1305, 51B Fenhong Road

Hong Kong District Investment Promotion Office
Tel: 86-21-69558018
Address: F23, 908 DongDaming Road

Yangpu District Commission of Commerce
Website: www.shanghai.gov.cn
Tel: 86-21-65630867
Address: F20-21, Building 2, 800 Humin Road

Yangpu District Investment Promotion Office
Tel: 86-21-58058537, 86-21-58585025
Address: 690 LongJiang Road

Minhang District Commission of Economy
Website: www.shanghai.gov.cn
Tel: 86-21-64412286
Address: F3, 6558 Humin Road

Minhang District Investment Promotion Center
Tel: 86-21-54438001
Address: F5, Building 1, 4855 Dushi Road

Jading District Commission of Economy
Website: www.shanghai.jading.gov.cn
Tel: 86-21-69889726
Address: 111 South BoLe Road

Jading District Investment Promotion Center
Tel: 86-21-69889726
Address: F2, 1055 PingCheng Road

Bashan District Commission of Commerce
Website: www.shanghai.gov.cn
Tel: 86-21-56718991, 86-21-56716506
Address: 245 Taie Road

Jinshan District Commission of Economy
Website: www.shjiang.gov.cn
Tel: 86-21-57051951
Address: Room 1345, 2000 Jiashan Avenue

Jinshan District Investment Promotion Office
Tel: 86-21-57002627
Address: F11, 555 LongSheng Road

Songjiang District Commission of Economy
Website: www.shanghai.songjiang.gov.cn
Tel: 86-21-37722177
Address: 681, Lane 9100, North Sanxin Road

Songjiang District Investment Promotion Service Center
Tel: 86-21-37752825, 86-21-37739351
Address: 1 Yuanzhong Road

Qingpu District Commission of Commerce
Website: www.qingpu.gov.cn
Tel: 86-21-37712136
Address: 100 KangQing Road

Qingpu District Commission of Economy
Website: www.shanghai.qingpu.gov.cn
Tel: 86-21-57419432
Address: 1 Nanting Road, Nanqiao Town

Fengxian District Commission of Commerce
Website: www.fengxian.gov.cn
Tel: 86-21-57173517
Address: F9, SME Unison Building, 1529 South Wangyuan Road

Chongming District Commission of Commerce
Website: www.shanghai.gov.cn
Tel: 86-21-59623888
Address: F5, Building 2, Business Center, 8188

Chongming District Investment Promotion Office
Tel: 86-21-59623053
Address: F7, Building 2, Business Center, 8188

Chongming Avenue, ChongQiao Town

Shanghai Foreign Investment Association
Website: www.sshfa.org.cn
Tel: 86-21-65689060
Address: F2, 1529 South Wangyuan Road

Shanghai Foreign Investment Association is a non-profit social organization composed of foreign-invested enterprises in Shanghai and institutions, groups and professionals that are engaged in foreign-invested services. It is committed to enhancing exchanges and cooperation between companies and the government and other institutions, among enterprises, as well as between companies and the public. It also participates in representing members’ policy propositions, safeguarding members’ legitimate rights and interests, and encouraging foreign-invested enterprises to fulfill their local responsibilities, with a view to fostering their sustainable development in Shanghai.

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Since January 1, 2020, the Foreign Investment Law of the People’s Republic of China and the Regulations for the Implementation of the Foreign Investment Law of the People’s Republic of China have been in effect. According to the Foreign Investment Law, China offers pre-establishment national treatment plus a negative list management mechanism for foreign investment. “Pre-establishment national treatment” refers to the treatment given to foreign investors and investment in respect of market access at a level no less favorable than that given to domestic investors and investment. “Negative list” refers to China’s special administrative measures for access of foreign investment in specific areas, which means national treatment shall be granted to those that are not on the negative list.

### The Establishment of Foreign-invested Enterprises

Since January 1, 2020, relevant applicants, when establishing new foreign-invested enterprises, whether or not restricted by the “negative list”, do not need to apply for approval by the Shanghai Municipal Commission of Commerce. Instead, they can apply through the one-stop service system for foreign affairs, and the market supervision department shall directly register the application in accordance with the access requirements. Applicants shall sign the commitment letter as required when applying for incorporation.

### Appendix I: Procedures for the Establishment of Foreign-invested Enterprises

- **Foreign Investment Law**
- **The Establishment of Foreign-invested Enterprises**

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![Appendix I: Procedures for the Establishment of Foreign-invested Enterprises](image-url)
Appendix II: Entry and Exit Services

Online-application-based Service Window for Entry-Exit Affairs
Eligible foreign talents are allowed to file their applications for work-type residence permits online at any time and collect permits at the service window instantly, with no need to submit passports in advance.

Single-window Service Platform for Border Crossing Permission
Thanks to the platform, the formalities for boarding or berthing alongside foreign vessels can be completed on mobile phones, with necessary digital passes generated. Information on persons planning to leave or enter China by business jets or air freighters can be filed online for permission as well.

Appendix III: Utility Prices

Water (water supply and drainage services provided by Shanghai municipal water utilities)

<table>
<thead>
<tr>
<th>Type of Users</th>
<th>Annual Household Usage (m³)</th>
<th>Water Price (RMB/m³)</th>
<th>Sewage Treatment Rate (RMB/m³)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Household</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tier-1</td>
<td>0-220</td>
<td>1.92</td>
<td>1.70</td>
</tr>
<tr>
<td>Tier-2</td>
<td>220-300</td>
<td>3.30</td>
<td>1.70</td>
</tr>
<tr>
<td>Tier-3</td>
<td>&gt;300</td>
<td>4.30</td>
<td>1.70</td>
</tr>
<tr>
<td>Non-household (charged at the household price)</td>
<td>2.12</td>
<td>1.70</td>
<td></td>
</tr>
</tbody>
</table>

Notes:
1. The sewage treatment fee = water usage × sewage treatment rate × 0.9
2. If water supply and drainage services are provided by district-administered water utilities, please consult the local price administration or water authority for corresponding prices.

Electricity

<table>
<thead>
<tr>
<th>Type of Users</th>
<th>Tier</th>
<th>Annual Household Usage (kW)</th>
<th>Price (RMB/kW)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Fixed Rate</td>
<td>Time-of-Use Rate</td>
</tr>
<tr>
<td>Household</td>
<td></td>
<td>Peak</td>
<td>0.617</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Off-peak</td>
<td>0.307</td>
</tr>
<tr>
<td></td>
<td>Tier-2</td>
<td>3,120-4,800</td>
<td>0.667</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Peak</td>
<td>0.677</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Off-peak</td>
<td>0.337</td>
</tr>
<tr>
<td></td>
<td>Tier-3</td>
<td>&gt;4,800</td>
<td>0.917</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Peak</td>
<td>0.977</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Off-peak</td>
<td>0.487</td>
</tr>
<tr>
<td>Non-household (charged at the household price)</td>
<td>&lt;1 kV</td>
<td>0.641</td>
<td>—</td>
</tr>
<tr>
<td></td>
<td>10 kV</td>
<td>0.636</td>
<td>—</td>
</tr>
</tbody>
</table>

Natural Gas (supplied by Shanghai municipal gas utilities)

<table>
<thead>
<tr>
<th>Type of Users</th>
<th>Annual Household Usage (m³)</th>
<th>Price (RMB/m³)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Household</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tier-1</td>
<td>0-310</td>
<td>3.00</td>
</tr>
<tr>
<td>Tier-2</td>
<td>310-520</td>
<td>3.30</td>
</tr>
<tr>
<td>Tier-3</td>
<td>&gt;520</td>
<td>4.20</td>
</tr>
<tr>
<td>Non-household (charged at the household price)</td>
<td>3.05</td>
<td></td>
</tr>
</tbody>
</table>
Appendix IV: Previous Documents on Foreign Investment in Shanghai

Shanghai Foreign Investment Guide

The Shanghai Foreign Investment Guide is published annually by Shanghai Foreign Investment Development Board to provide comprehensive information on the advantageous investment environment and opportunities available to foreign investors in Shanghai, enable their informed decision-making regarding investment and operation in the city, and help them find investment areas that fit into their development needs. Based on the information and data related to the economic and industry development of Shanghai, the annual Investment Guide aims to demonstrate the overall investment environment and policies, highlighted investment areas and their spatial distribution in Shanghai as well as the city’s comprehensive investment services.

This Investment Guide is a joint project made possible with the strong support and great contribution from various government departments in Shanghai, including Shanghai Municipal Commission of Commerce, Shanghai Municipal Development and Reform Commission, Shanghai Municipal Commission of Economy and Informationization, and authorities of commerce and investment promotion in all districts. We are grateful for their admirable efforts to collect and provide information and data during the preparation of this Investment Guide.

Our special appreciation also extends to Deloitte China ("Deloitte"). Engaged by Shanghai Foreign Investment Development Board, Deloitte has developed this brand new Investment Guide featuring a professional, objective and all-round analysis. Professionally improved in style and layout, the 2021 edition is more readable and visually attractive, better meeting the needs of foreign investors.

To benefit more investors with fact-based information on the foreign investment environment in Shanghai, this year’s Investment Guide, available in both Chinese and English versions, provides an all-round overview of the investment environment in Shanghai with regards to highlighted investment areas, their spatial distribution and investment service institutions, in a bid to facilitate investors’ business operation in Shanghai. Comments and suggestions will be greatly appreciated.

White Paper on Environment for Foreign Investment in Shanghai

Scan the QR code to read the Shanghai Foreign Investment Guide and the White Paper on Environment for Foreign Investment in Shanghai in previous years.