



2025

SHANGHAI FOREIGN
INVESTMENT GUIDE

Review and Outlook of China's Economy

In 2024, China's economy demonstrated strong resilience amidst major changes in the global landscape, with new momentum, driven by innovation, continuing to grow and global cooperation further deepened by institutional opening-up. Entering 2025, China is writing a new chapter of high-quality development by consistently pursuing steady economic progress, fueling transformation through innovation, and seeking win-win outcomes through opening-up. Within an open, inclusive, and mutually beneficial framework, China will create a sustainable future in cooperation with countries around the world.

Stable and improved economic performance boosts foreign investor confidence, driving a sharp rise in foreign investment. The consistent economic expansion underscores "stability" as a defining feature of China's economy. In 2024, China achieved a GDP growth of 5%, one of the highest among major global economies, and maintained a contribution of around 30% to global economic growth. Foreign investment to China continues to increase, with 59,000 new foreign-invested enterprises established in 2024, marking a 9.9% year-on-year growth. In 2025, China's economy is poised to sustain steady growth as it transitions from the 14th Five-Year Plan period to the 15th Five-Year Plan period. China will open wider to attract more foreign investment, particularly in cutting-edge sectors such as artificial intelligence (AI), green technology and biomedicine, further encouraging international capital to flow into the Chinese market.

Science and technology innovation spurs the development of the modern industry system. China is accelerating industry upgrading and structural optimization, steering the economy towards a more sustainable and resilient future. Its traditional industries are undergoing rapid transformation. In 2024, investment in manufacturing grew by 9.2%, and over 75% of key processes in raw material industries were automated, outperforming targets set in the 14th Five-Year Plan. Emerging industries are expanding significantly. In 2024, the value-added output of high-tech manufacturing and equipment manufacturing sectors rose by 8.9% and 7.7% respectively. The annual production of new energy vehicles surpassed 13 million units, with production and sales ranking first globally for the 10th consecutive year. Meanwhile, future-oriented industries were gaining momentum, seeing frequent breakthroughs in cutting-edge fields such as generative AI and humanoid robots. In 2025, China will continue to prioritize sci-tech innovation as a core engine driver of high-quality development and for nurturing new productive forces, further modernizing its industry system.

The upgraded opening-up strategy contributes to a high-level development framework. China is deepening its integration into the global trade and economic system through a higher level of opening-up. It is advancing the development of free trade zones and ports, and has become a major trade partner of more than 150 countries and regions across all five continents. In 2024, China's total import and export value of goods reached a record high of RMB 43.8 trillion, maintaining its position as the world's largest trading hub for the 8th consecutive year. In 2025, China will gradually expand pilot opening-up in the service industries such as telecommunications and healthcare, update the *Catalogue of Encouraged Industries for Foreign Investment*, and enhance global resource allocation through institutional opening-up.

Shanghai: Opening a New Chapter of Socialist Modernization

Shanghai, born along the Yangtze River and strategically positioned towards the Pacific Ocean, has long been hailed as the Pearl of the East. The city's open-mindedness has continuously driven it to lead the way in embracing the rest of the world. In this inherent spirit, Shanghai has contributed a glorious chapter in China's ongoing integration with the global economy, exemplified by the development and opening-up of Pudong New Area, institutional innovation of the China (Shanghai) Pilot Free Trade Zone (SHFTZ), global attention garnered by seven consecutive sessions of the China International Import Expo, and pioneering efforts of the Lin-gang Special Area as a special economic functional zone. With its inclusiveness and relentless pursuit of excellence, the city stands as a vibrant testament to China's high-quality development in the new era.

Shanghai enhances its capacity through the "Five Centers" initiative, accelerating its transformation into a hub for pooling global resources. In 2024, the city's GDP surpassed RMB 5 trillion for the second consecutive year, with three leading industries – integrated circuit (IC), biomedicine, and AI – generating over RMB 1.8 trillion in combined output. Shanghai's efforts to establish itself as an international financial center reached new heights. With multiple financial factor markets ranking among the top globally, the annual transaction volume of its financial markets once again ranked No.1 in the world. The city's presence as an international trade center continued to expand, with annual port trade volume maintaining its global lead, and imports and exports hitting a historic high. As an international shipping center, Shanghai achieved a series of breakthroughs. For instance, Shanghai Port emerged as the first global port to handle over 50 million TEUs annually, leading the world in container throughput for the 15th consecutive year. Meanwhile, Shanghai gained momentum as an international science and technology innovation center, with R&D expenditure taking up around 4.4% of GDP, and the value of technology contracts signed exceeding RMB 500 billion.

As institutional opening-up advances, Shanghai solidifies its role as a global benchmark for business environment excellence. Shanghai remains one of the most favored destinations for foreign investment and a preferred choice for multinational companies (MNCs) to establish global industry and supply chain networks. In 2024, nearly 6,000 new foreign-invested enterprises were established in Shanghai, along with 60 new regional headquarters of MNCs and 30 new foreign-invested R&D centers. The city has continued to expand high-level opening-up, gradually introducing more foreign investment into the service industries. New pilot projects have also been approved for value-added telecommunications services and wholly foreign-owned hospitals. SHFTZ has implemented the country's first negative list for cross-border services trade, while Lin-gang Special Area is pioneering trials of a whitelist for cross-border data flow. With the *Action Plan of Shanghai Municipality on Optimizing the Business Environment* now iterated to version 8.0, the entire process of starting a business can be completed within just two hours, at no cost.

Breakthroughs in nurturing sci-tech innovation spur the growth of thriving future industries. 2024 marks the 10th anniversary of Shanghai's initiative to accelerate its development as a globally influential sci-tech innovation center. Over the past decade, the city's efforts have achieved remarkable progress, as evidenced by the number of high-tech enterprises soaring from 5,433 to 25,000. Shanghai has made proactive efforts to help tackle key core technological challenges. In 2024, the city led or contributed to five of China's top ten sci-tech breakthroughs. In the biomedical sector, seven Class I innovative drugs and 15 new Class 3 innovative medical devices were approved for domestic market entry. The "Shanghai Solution" for AI has taken root, with its applications expanding across various fields. It is noteworthy that the SMC Shanghai Foundation Model Innovation Center has convened more than 200 companies which have collectively registered 54 generative AI applications.



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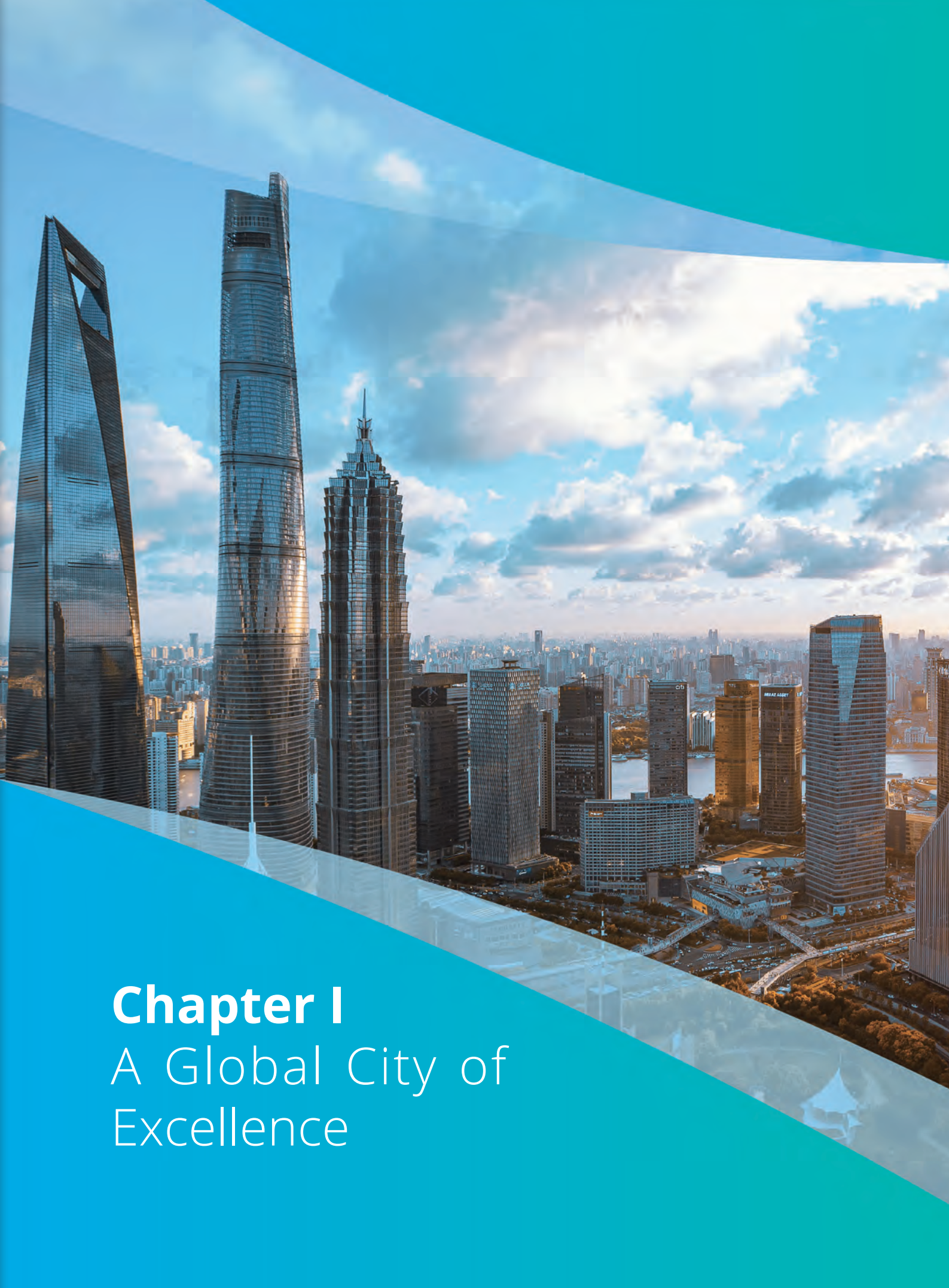
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Chapter I

A Global City of Excellence

Shanghai – A Modern Socialist International Metropolis

Located in eastern China, Shanghai sits at the estuary of the Yangtze River and the Qiantang River. It is bounded by the Yangtze River to the north, the East China Sea to the east, Hangzhou Bay to the south, and Jiangsu and Zhejiang provinces to the west, with the Huangpu River flowing through the city.

Since ancient times, Shanghai has thrived as a port-based commercial hub, with commerce and trade driving its growth and development. In the Tang and Song dynasties, it evolved into a major trading port. In the Ming and Qing dynasties, its flourishing economy earned Shanghai the reputation of a key waterway transportation hub and a metropolis in southeastern China, attracting countless poets, artists, and businessmen. As time went by, especially after its opening as a commercial port in modern times, the introduction of Western technology, art and lifestyle, intertwined with traditional Chinese culture, fostered Shanghai's open and inclusive cultural character, giving rise to a unique Shanghai-style culture. Since the launch of the reform and opening-up in 1978, Shanghai has gradually developed into one of the most economically dynamic, open, and innovative cities in China.

Shanghai is home to about 25 million permanent residents in 16 districts on an area of 6,340.5 km², representing 0.06% of China's total land area.

Historical Evolution

In the Jin Dynasty (4th – 5th centuries)

Shanghai was named "Hu(沪)" after a woven-bamboo fishing tool created by local people.

In the mid-16th century

Shanghai became a national center for cotton textile and handicraft industries in the Ming Dynasty.

In the mid-19th century

Shanghai evolved into a bustling port for commerce and trade.

About 6,000 years ago

The western part of today's Shanghai had already dried up into land.

In 1292

The central government of the Yuan Dynasty approved the establishment of Shanghai County, marking the beginning of urban development of Shanghai.

In 1685

The central government of the Qing Dynasty set up a customs office in Shanghai for foreign trade.

World-leading Comprehensive Strength

3rd globally

Global FinTech Hub Index (2024)

3rd globally

2024 Xinhua-Baltic International Shipping Center Development Index

6th globally

2024 GaWC World Cities List

4th in the Asian-Pacific region

Global Sci-Tech Innovation Centers List

Global Connectivity

77

Foreign consulates

73

Municipal-level international sister cities

Shanghai PortNearly **350** international shipping routes connecting over **200** countries and territories worldwide**Shanghai's Airports**Air routes connecting **291** destinations in **48** countries and territories worldwide**Globally No.2** in air cargo and mail throughput and **No.3** in passenger throughput**In 1995**

It was first proposed to build Shanghai into an aviation and shipping hub.

In 2014

Shanghai's strategic positioning evolved from "Four Centers" into "Five Centers", with the development of a sci-tech innovation center put on the top agenda.

In 1992

The development and opening-up of Pudong New Area was envisioned as a leading initiative, and Shanghai was to build itself into an international economic, financial and trade center as soon as possible.

In 1978

Shanghai adopted the reform and opening-up policy.

In 2001

Shanghai was set to develop into a modern socialist international metropolis, and one of the international economic, financial, trade and shipping centers.

In 2023

Building on the achievement of developing itself into an international economic, financial, trade and shipping center in general, Shanghai created a basic framework for emerging as a globally influential sci-tech innovation center, while continuing its efforts to become a modern socialist international metropolis.

New Synergistic Development Pattern of the “Five Centers” Initiative

By aligning with national strategies for high-quality development and the formation of a new development pattern, Shanghai has focused on the pivotal mission of advancing the “Five Centers” initiative, vigorously driving robust development underpinned by breakthroughs across multiple fronts.

1

International Economic Center

Steady Economic Growth

Regional GDP exceeding
RMB 5.39 trillion
5th worldwide

Total retail sales of consumer goods
surpassing **RMB 1.79 trillion**

**Remaining No.1
among Chinese cities**

The per capita disposable income
recording **RMB 88,000**

**Remaining No.1
nationally**

Vibrant Industry Development

The total volume of three leading
industries

RMB 1.8 trillion

Proportion of the industrial output value contributed by strategic emerging industries in the total output of industrial enterprises above the designated size

40%

2

International Financial Center

Continually Expanded Market

Global Financial Centers
Index (GFCI) Ranking
6th globally

Total financial market turnover
up by **8.2%** year-on-year
RMB 3,650 trillion

93 STAR Market-listed companies
with a total market value exceeding
RMB 2 trillion

**Remaining 1st
nationally**

Refined Financial System

Licensed financial institutions
1,782

Number of wealth management
companies of commercial banks,
securities firms, fund companies
and futures companies

No.1 in China

3

International Trade Center

Enhanced Trade Hub Functions

Port trade volume exceeding **RMB 11 trillion** for the first time

**Remaining the largest
among global cities**

Total import and export value
reaching **RMB 4.27 trillion**
A new record

Import and export value in
services
USD 250 billion+

Strengthened Trade Capacity

Number of pilot enterprises conducting offshore trade via free trade accounts

636

A comprehensive used car
export platform within the port
area established

The national first

4

International Shipping Center

Increased Resource Allocation Capacity

A container throughput of about **51.51 million TEUs** in Shanghai Port
No.1 globally for 15 consecutive years

An air cargo and mail throughput of about **4.21 million** metric tons at Shanghai's airports
2nd globally

An air passenger throughput of **125 million** at Shanghai's airports
3rd globally

Empowered Opening-up

The first ad hoc maritime arbitration case involving foreign parties heard and ruled in Shanghai

First one of its kind nationwide

Hongqiao International Airport passed ICAO's USOAP audit

Acknowledged as "Representing World-class Standards"

5

International Sci-Tech Innovation Center

Strengthened Innovation Nurturing Capability

Global Innovation Index 2024
5th globally in sci-tech clusters

Number of national key laboratories' headquarters
2nd in China

Value of overseas out-licensing agreements up by **30.52%**
No.1 in China

Improved Innovation Ecosystem

High-tech enterprises with valid certification
25,000+

Cumulative number of national-level specialized and sophisticated "Little Giant" enterprises
12,000+

The Frontier of Reform and Opening-up

Open Platform

As the frontier of China's reform and opening-up and an international metropolis deeply connected to the world, Shanghai has been deepening all-round reform and opening-up from a higher starting point to enhance development momentum and competitiveness.

Pudong New Area

Developing into a Pioneer Area for Socialist Modernization with High-level Reform and Opening-up

- Issued **4** local regulations covering bonded maintenance services and commercial mediation, and formulated or promoted the formulation of **10** administrative measures in 2024.

Total regulations issued
22

Total administrative measures introduced
31

Lin-gang Special Area of China (Shanghai) Pilot Free Trade Zone

A Special Economic Functional Zone of Greater Global Influence and Competitiveness

- Accumulated **138** breakthrough innovation cases, including **70** nationally pioneering cases;
- Released China's first positive list of cross-border data flow, covering **3** fields and **11** scenarios.

Total policies introduced
330+

Hongqiao International Opening-up Hub

A Hub for Mutually Reinforcing Domestic and International Economic Circulations

- The 7,000-km² "One Core and Two Belts" area generated a GDP of **RMB 3.2 trillion**, and achieved an economic density of **RMB 450 million/km²**.

Nearly **90%** of the *Overall Plan for the Construction of Hongqiao International Opening-up Hub* has been implemented

China International Import Expo (CIIE)

A Showcase of China's New Development Paradigm, a Platform for High-level Opening-up, and a Public Good for the Whole World

- The 7th CIIE achieved an annual intended turnover of **USD 80.01 billion**, attracting **3,496** exhibitors from **129** countries and regions, including **297** Fortune Global 500 companies and industry leaders, **hitting a new high**.

Cumulative intended turnover of 7 CIIE editions
USD 500 billion+

"Silk Road E-commerce" Cooperation Pilot Zone

A Hub for International Cooperation on the Digital Economy

- Pioneered explorations in areas such as **e-port connectivity and data sharing, and the application of digital RMB in international trade**;
- Launched the Silk Road E-commerce International Think-tank Alliance, starting with **30** member organizations.

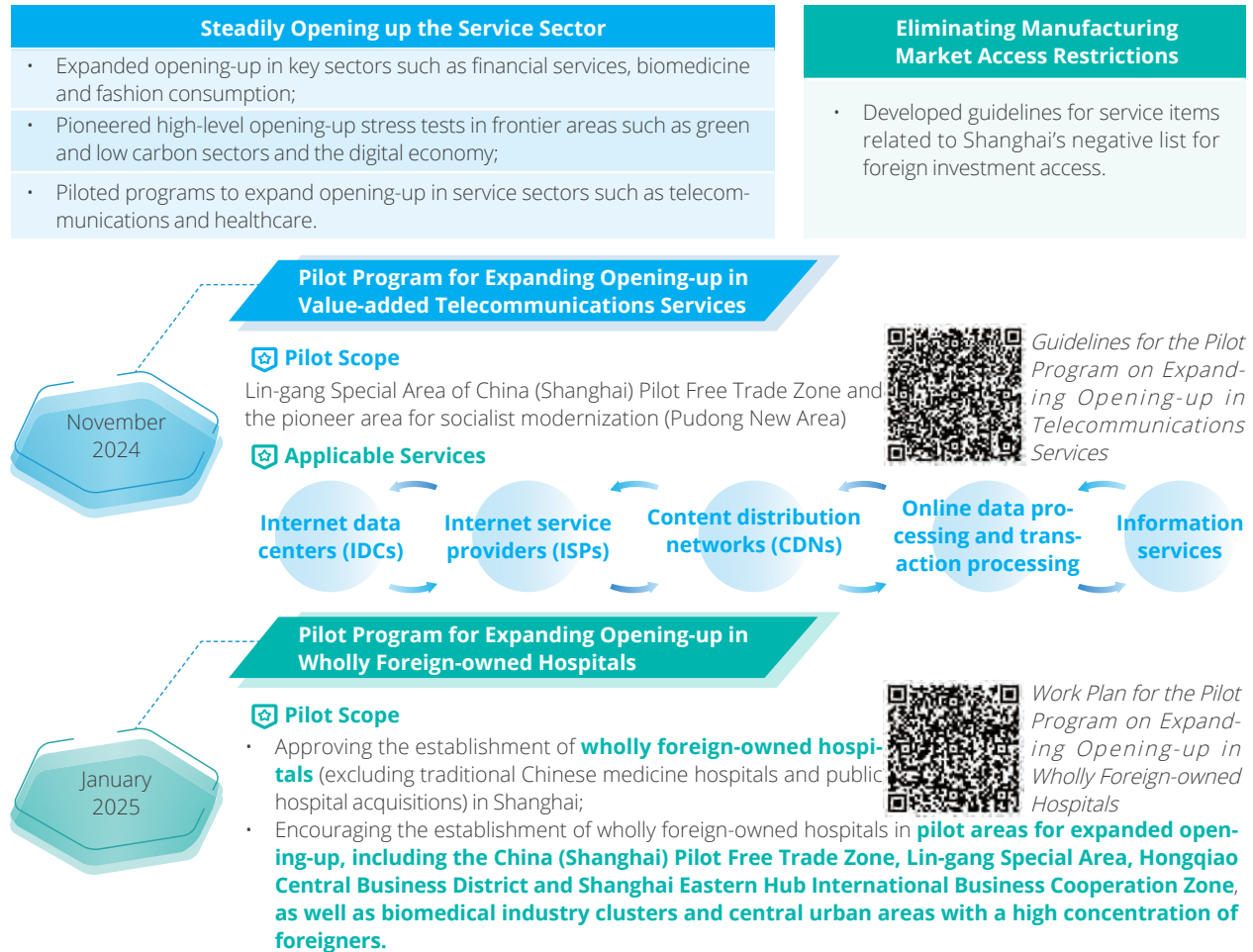
Eastern Hub International Business Cooperation Zone

A New Platform to Facilitate International Business Exchanges, a New Magnet for Service Resources, and a New Node Driving the Integrated Development of the YRD Region

- Preferential tax policies** for goods and personnel have been introduced;
- Foreign individuals can engage in business activities for a stay of up to **30** days within the Business Cooperation Zone, and they may apply to extend their stay as needed;
- Foreign individuals arriving at Pudong International Airport with valid invitations are **exempt from Chinese visa**.

Open Market Environment

Shanghai has been advancing high-level opening-up by pioneering initiatives in key sectors, continuously relaxing market access restrictions on foreign investment, and optimizing the foreign investment environment to build an open and international market.



An Ever-optimizing Business Environment

Since 2018, following the Chinese New Year Holiday, Shanghai has held an annual conference on business environment optimization and issued action plans for 8 consecutive years. The latest Business Environment Optimization Action Plan 8.0 is the first to include "enhancing enterprise experience" in its title.

Highlights of the Action Plan to Focus on Enhancing Enterprise Experience and Continuously Building a World-class Business Environment in Shanghai (Business Environment Optimization Plan 8.0)

Enhancing Enterprise Experience

- In principle, at least **50%** of solicited opinions should come from small and medium-sized enterprises during inclusive policy formulation;
- First-ever short videos of **"Policy Communications Series"** have been released to explain policies to the public.

Standardizing Administrative Inspections on Enterprises

- Fully implemented the "inspection code" to **avoid redundant and overlapping inspections**;
- Implemented tiered supervision to **"avoid unnecessary disturbance" to high-credit enterprises**;
- Established a **"negative list" for professional whistleblowers**.



Strengthening the Grassroots Business Environment

- Included sub-districts and towns as actors in business environment optimization for the first time** while fostering new business models such as the nighttime economy and alfresco dining;
- Implemented policies such as **"no punishment for first-time violations"** and **"exemptions for minor violations"** to reduce operational costs for micro and small enterprises.

In-depth Connections with Global Resources

Shanghai has been one of the most favorable destinations for foreign investment and for multinational companies (MNCs) to develop their global industry chains.

Strongly Outward-oriented Economy



Newly-established foreign-invested enterprises in 2024

5,956



Foreign-invested enterprises in total

75,000+



Foreign-invested enterprises' contributions to Shanghai's economy:

- Nearly **60%** of goods imports and exports;
- **40%** of industrial output;
- **1/3** of tax revenue;
- **1/4** of GDP;
- **1/5** of employment.



Paid-in foreign capital in 2024

USD 17.5 billion



Paid-in foreign capital in total

USD 360 billion+



- Foreign investment has come from **57** countries and regions, with notable increases from **France, Sweden, Italy, Australia** and others;
- About **75%** of total manufacturing investment went to high-tech manufacturing.

Headquarters Economy Clustering

Newly certified regional headquarters (RHQs) of MNCs in 2024

60

MNC RHQs in total

1,016

- **213** Greater China or higher-capacity headquarters;
- **66** headquarters established by Fortune Global 500 companies.

Newly certified foreign-invested R&D centers in 2024

30

Foreign-invested R&D centers in total

591

- R&D expenditures accounted for **34%** of the total R&D spending by foreign-invested enterprises in Shanghai;
- Nearly **20,000** invention patents, accounting for **8%** of Shanghai's total.

In 2024, MNC HQ offices held over **270** business events in Shanghai, such as **global board meetings, international forums and investor conferences**.

Top Choice for International Talent Coming to China

Selected as the "Most Attractive Chinese City for Foreigners"

For 14 consecutive years



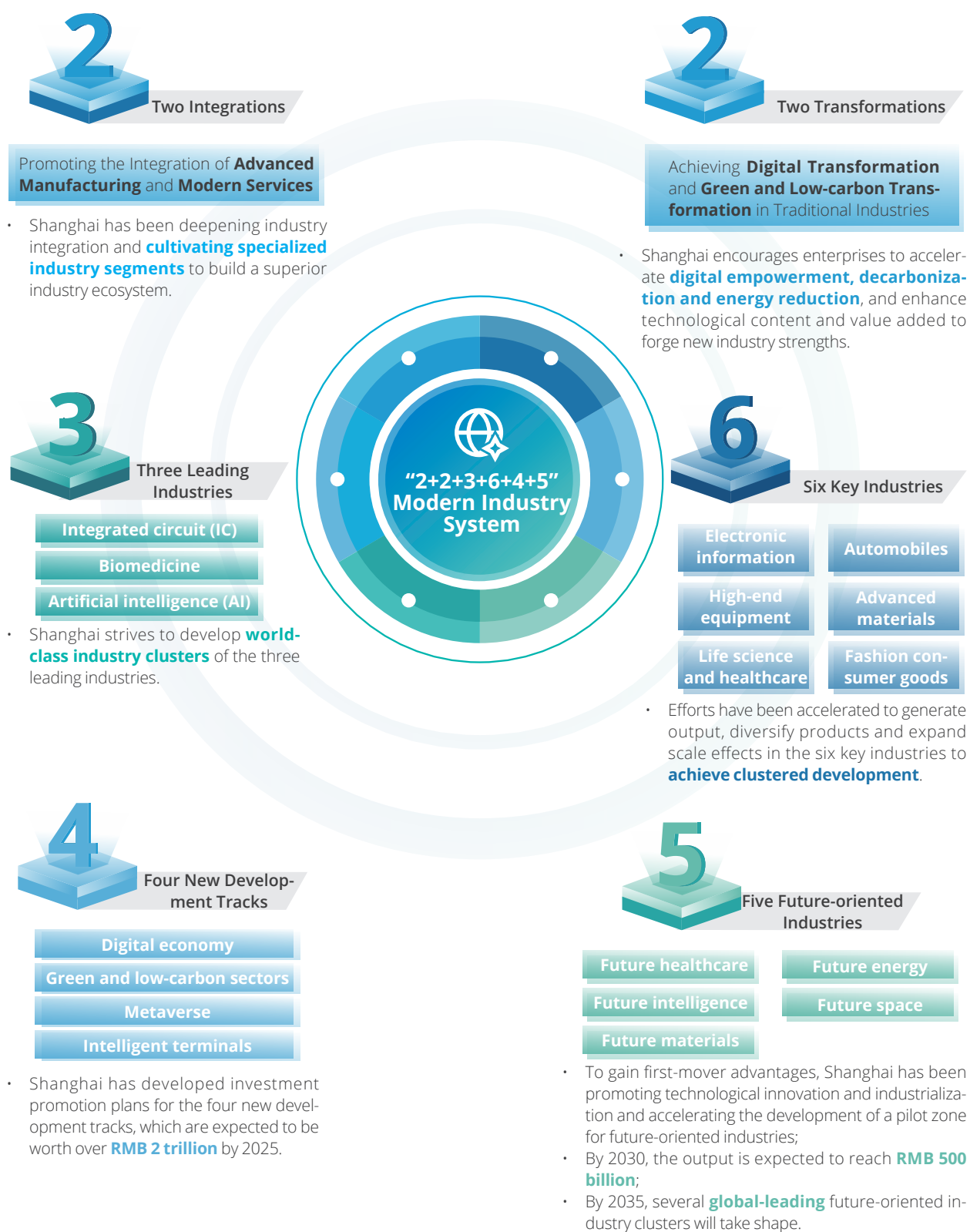
- Issued over **440,000** work permits for foreigners;
- Ranked **first in China** continuously in the concentration of foreign talent.



Chapter II

Highlighted Investment Areas

Modern Industry System



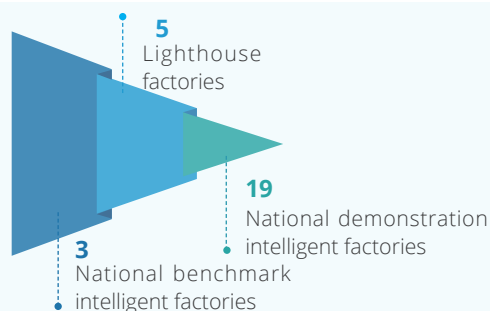
Two Transformations

Digital Transformation

By focusing on the “digital base, multiple scenarios, and open ecosystem”, Shanghai is accelerating its transition from scale expansion to quality leap, aiming to become an international digital city with global influence.

Deepening Industry Digital Transformation

Accelerating the integration of digital and real economies



- Shanghai Port had processed over **460,000** electronic bills of lading, with an electronic cargo release rate of **38.4%**;
- 40** enterprise groups released **308** digital transformation application scenarios in 2024.

Steadily Building the Data Factor Market

- In 2024, Shanghai Data Exchange witnessed a transaction volume of over **RMB 4 billion**, with more than **4,500** data products listed;
- Shanghai Data Exchange officially launched **China's first data asset trading market**;
- China's first central state-owned enterprise specializing in data technology** was established.



Green and Low-carbon Transformation

Shanghai has been actively implementing China's major strategic decisions on carbon peak and carbon neutrality. It has formulated a series of policy guidelines, including the *Regulations of Shanghai on Promoting Green Transformation of Development Model* to advance comprehensive green and low-carbon transformation of economic and social development.

Improving the Green Manufacturing System

199

National green factories

17

Green supply chain management enterprises

8

Green industry parks

28

Zero-carbon factories



Continuously Bettering Green Services

- Green financial institutions:** Shanghai aims to cultivate **20** green branches and **30** green specialized branches;
- A public service platform:** Shanghai launched **China's first** industrial carbon management public service platform to provide green and low-carbon services such as carbon accounting and carbon certification;
- Professional service providers:** **48** new green and low-carbon service institutions and **25** institutions with expanded service offerings were selected in 2024.

Leading Industry – Integrated Circuit (IC)

As China's first national microelectronics industry base, Shanghai boasts one of the most complete industry chains, the highest enterprise concentrations, and the strongest comprehensive technical capabilities in the country.

Key Segments



Development Opportunities

✓ Prominent Effect of Industry Clusters

In 2024, Shanghai's IC output value exceeded **RMB 300 billion**, accounting for about **25%** of the country's total.

- The output value of the IC manufacturing industry increased by **20.8%** year on year;
- IC output increased by **11.3%** year on year;
- The scale of the chip design industry reached **RMB 179.5 billion**;
- A collaborative platform for the IC supply chain was established, with an import and export volume of more than **RMB 120 billion**.

✓ Clustering of Comprehensive Resources

Shanghai **leads the country** in IC design, manufacturing, and equipment materials in both scale and technology.

- Recognition of **National Advanced Manufacturing Cluster**;
- More than **1,000** IC companies;
- 40%** of China's IC talent;
- 50%** of the country's IC industry innovation resources.

Industry Support

Industry Associations

- Shanghai Integrated Circuit Industry Association (SICA)
- China Semiconductor Industry Association (CSIA)
- Shanghai Optoelectronics Trade Association (SOTA)

Conventions & Exhibitions

- China (Shanghai) International IC Industry and Application Expo (IC EXPO)
- Conference of Science & Technology for Integrated Circuits (CSTIC)

Industry Platforms

- Shanghai EDA/IP Innovation Center
- Shanghai Open Processor Industry Innovation Center

Highlight Policies

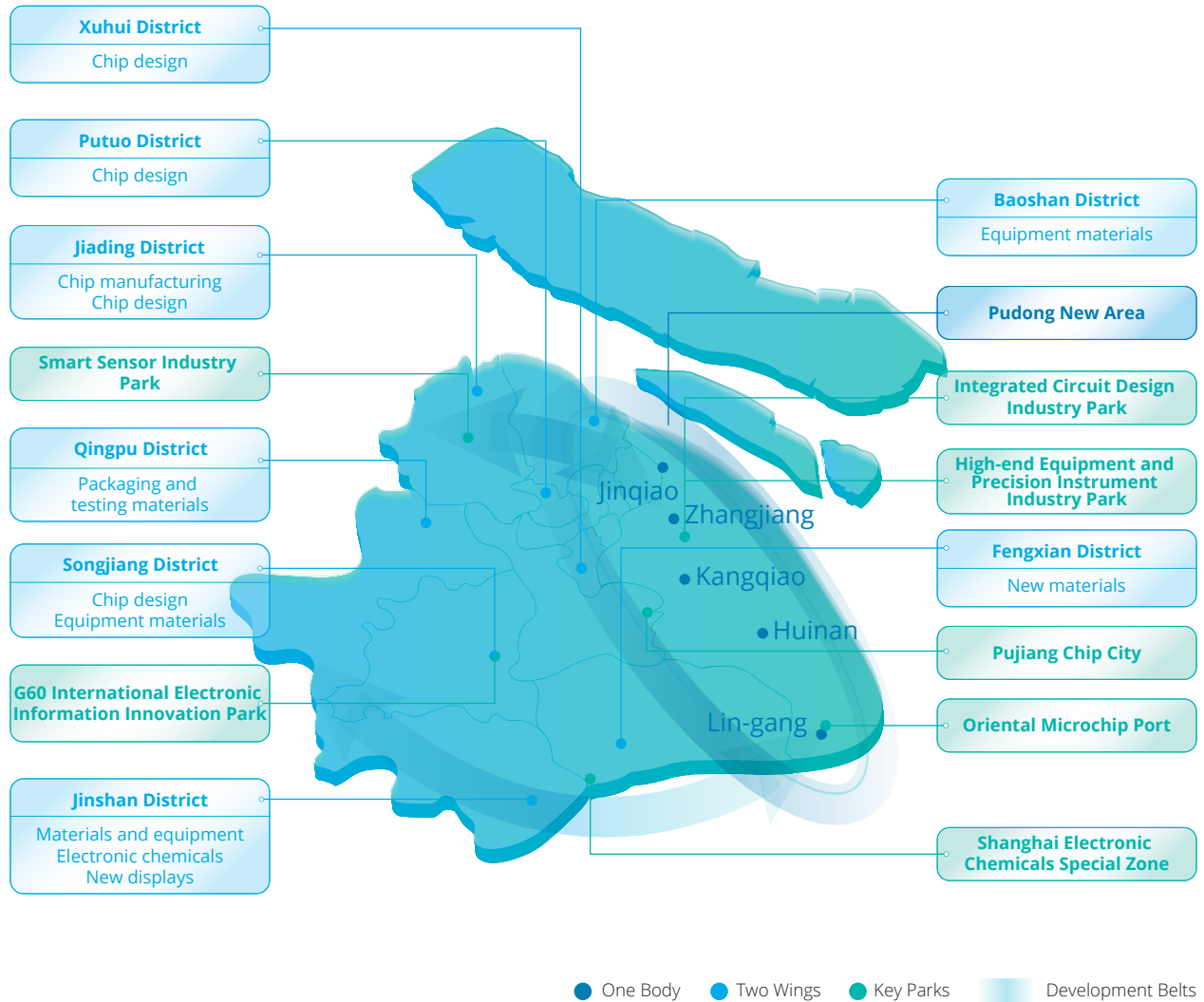
Measures of Shanghai Customs for Implementing the Pilot Program of Innovative Supervision to Support Development of the Integrated Circuit Industry

- Encouraging free transfer and sharing of tax-reduced or exempted goods among enterprise group members;
- Establishing a whitelist mechanism for IC enterprises;
- Setting up an exclusive local inspection channel prioritized for hazardous chemicals of IC enterprises;
- Expediting processing of enterprise applications for advance ruling;
- Expanding exemptions from administrative penalties for voluntary disclosures.



Scan the QR code to learn more about the IC industry in Shanghai

Industry Map



One Body and Two Wings: Spatial Layout of the IC Industry in Shanghai

One Body

Pudong New Area: Five key areas, namely Zhangjiang, Jinqiao, Kangqiao, Huinan and Lin-gang

Segments: Chip design, chip manufacturing, packaging and testing, equipment materials

Two Wings

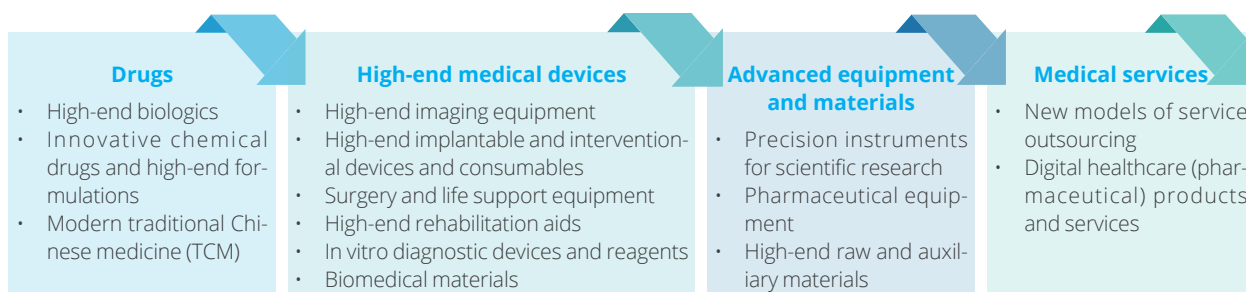
Lin-gang (South Wing): Aiming for comprehensive industry innovation bases, the south wing area includes Songjiang, Jinshan and Fengxian, where the southern innovation belt is gradually established.

Jiading (North Wing): Focusing on AI chips, IoT chips, and smart sensors, the north wing area includes Jiading, Xuhui, Putuo and Baoshan, where the northern innovation belt gradually takes shape.

Leading Industry – Biomedicine

As the birthplace of China's modern biomedical industry, Shanghai has brought together world-leading biomedical enterprises, ranking first in the country in sci-tech innovation in biomedicine. In recent years, the city has concentrated on the "R&D in Zhangjiang + Made in Shanghai" initiative to create a world-class biomedical industry cluster.

Key Segments



Development Opportunities

✓ Full Support for Achievement Transformation

- Shanghai saw the approval of **7** new domestically-developed Class I innovative drugs for market launch, ranking **second nationally**;
- 329** domestically-developed Class I innovative drugs received clinical trial approval.

✓ Ample Supply of Clinical Resources

- Shanghai is home to **6** national clinical medical research centers;
- 33** municipal hospitals have built over **3,000** demonstration beds for research purposes.

✓ Clustering of Leading Enterprises

- Foreign-invested biomedical enterprises account for about **60%** of the city's total biomedical enterprises;
- 18** of the world's top 20 pharmaceutical companies and **18** of the world's top 20 medical device companies have set up their China headquarters, R&D centers, or production bases in the city.

Industry Support

Industry Associations

- Shanghai Biopharmaceutics Industry Association (SBIA)
- Shanghai Medical Instrument Trade Association (SMI)

Conventions & Exhibitions

- International Biopharma Industry Week Shanghai
- Shanghai International Biomedical Industry Exhibition

Industry Platforms

- Shanghai Functional Platform for Biomedical R&D and Innovative Translation (SFPBRIT)
- Shanghai Center of Biomedicine Development (SCBD)

Highlight Policies

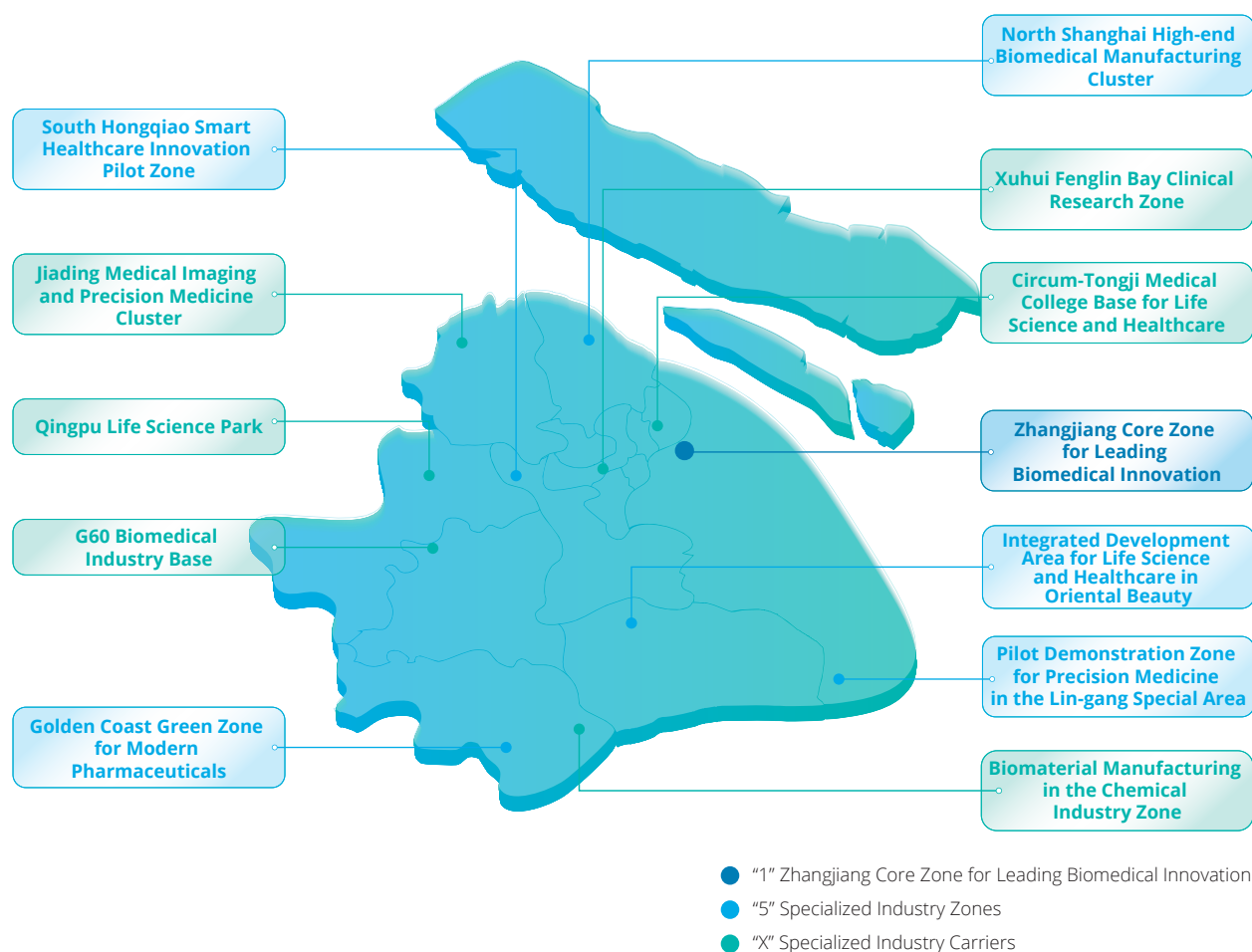
Action Plan of Shanghai for Enhancing the International Competitiveness of Biomedical Enterprises (2024–2027)

- Enhancing customs facilitation measures for innovative drugs and medical devices across R&D, production, market entry, and sales;
- Supporting financial institutions in developing products such as special loans for cross-border mergers and acquisitions, and overseas expansion of biomedical enterprises;
- Stepping up efforts to attract and foster professionals with expertise in clinical trials, registration and application, inspection and testing, and other international business areas.



Scan the QR code to learn more about the biomedical industry in Shanghai

Industry Map



"1 + 5 + X": Spatial Layout of the Biomedical Industry in Shanghai

"1" Core

Zhangjiang Core Zone for Leading Biomedical Innovation

Areas of focus: Small-molecule drugs, cell therapy, antibody drugs, minimally invasive surgery, robotic surgery, etc.

"5" Specialized Industry Zones

- Pilot Demonstration Zone for Precision Medicine in the Lin-gang Special Area
- Integrated Development Area for Life Science and Healthcare in Oriental Beauty
- Golden Coast Green Zone for Modern Pharmaceuticals
- North Shanghai High-end Biomedical Manufacturing Cluster
- South Hongqiao Pilot Zone for Smart Healthcare Innovation

"X" Specialized Industry Carriers

G60 Biomedical Industry Base, Qingpu Life Science Park, Circum-Tongji Medical College Base for Life Science and Healthcare, etc.

Leading Industry – Artificial Intelligence (AI)

Over the years, Shanghai has established a full-stack industry chain spanning basic algorithms, core chips, smart software and hardware products, and industry applications through sustained efforts in the AI industry, focusing on core technologies, application scenarios, ecosystem development, and talent resources.

Key Segments

AI chips

- General-purpose computing
- System-on-chip
- Intelligent cloud-based servers

Large AI models

- Large AI foundation models
- Industry-specific large AI models for vertical applications

AI robots

- Humanoid robots
- AI industrial robots
- AI service robots

AI for science

- AI-driven scientific research

Intelligent software

- General-purpose AI-powered operating systems and controlling software
- Cloud computing service platforms

Development Opportunities

✓ Growing Industry Scale

- The scale of Shanghai's AI industry exceeded **RMB 450 billion** in 2024;
- The total number of AI industrial enterprises above the designated size surpassed **380**.

✓ Comprehensive Upgrade of Technical Support

- The total intelligent computing power of Shanghai's public service platforms exceeded **60EFlops (FP16)**;
- Construction of high-level autonomous driving training facilities is underway, with **100** data collection vehicles deployed at scale on the road.

✓ Exemplary Application Scenarios

- Shanghai saw the registration of **60** generative AI service large models, ranking **second nationally**;
- Shanghai ranked **first nationally** with **68** industry-specific generative AI applications registered;
- **8** enterprises were recognized as AI-empowered New Material Application Demonstration Enterprises in Shanghai;
- **The world's first** autonomous standing control algorithm for humanoid robots was released.

Industry Support

Industry Associations

- Shanghai AI Development Alliance (SAA)
- Shanghai AI Industry Association (SAIA)
- Shanghai AI Technology Association (SAITA)

Conventions & Exhibitions

- Global Developer Conference (GDC)
- World AI Conference

Industry Platforms

- Shanghai Artificial Intelligence Research Institute (SAIRI)
- SMC
- Model Power Community

Highlight Policies

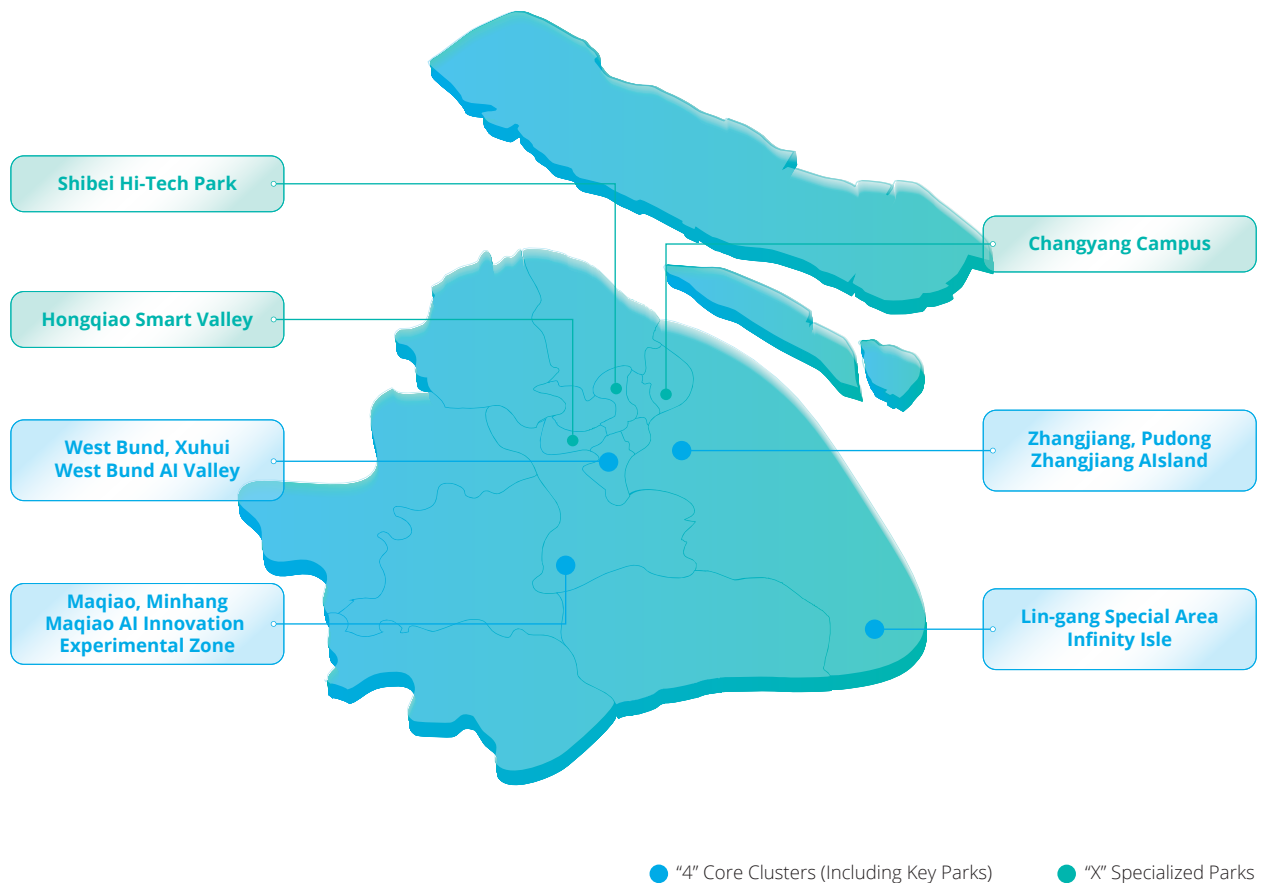
Implementation Plan for AI "Molding Shanghai"

- Building underlying foundations like intelligent computing power clusters, corpus supply systems, hybrid virtual-physical training environments, and industry-specific foundation models;
- Developing productivity tools for key areas such as intelligent terminals, AI for science, online new economy, autonomous driving, and embodied intelligence;
- Accelerating the application and empowerment of AI in critical sectors like finance, manufacturing, education, healthcare, cultural tourism, and urban governance.



Scan the QR code to learn more about the AI industry in Shanghai

Industry Map



"4 + X": Spatial Layout of the AI Industry in Shanghai

"4" Core Clusters (Including Key Parks)

Zhangjiang, Pudong: Integrating sci-tech innovation and the smart industry; Zhangjiang AIsland sets a benchmark for China's AI industry;

West Bund, Xuhui: AI Tower is in service; SMC provides five public service platforms and an innovation community with complete functions;

Maqiao, Minhang: Overall regional development is driven by the specialized leading industries in the Maqiao AI Innovation Experimental Zone to create a model for future smart cities featuring smart production, smart living, and smart ecology;

Lin-gang Special Area: Relying on the International Data Port to develop AI business related to the cross-border digital economy.

"X" Specialized Parks

Shibe Hi-Tech Park, Changyang Campus, Hongqiao Smart Valley, Universal Software Park, Qingpu West Hongqiao Smart Valley, etc.

Key Industry – Electronic Information

In recent years, Shanghai has gradually developed an electronic information industry which boasts a complete industry chain, advanced technology, and multiple public service platforms, thus gaining a favorable position in the development of new-generation information technology.

Key Segments

Electronic information manufacturing

- IC
- Next-generation communications equipment
- Next-generation new displays
- Automotive electronics
- Internet of Things (IoT)
- Intelligent terminals
- Smart sensors
- Ultra-high-definition audio-visual systems
- Intelligent elderly care

Software and information services

- Basic software
- Industrial software
- Vertical software
- Online new economy
- Cybersecurity

Development Opportunities

✓ Steady Growth

- In 2024, the output value of Shanghai's new-generation information technology industry grew by **7.1%**, while the added value of information transmission, software, and IT services exceeded **RMB 606.23 billion**.

✓ Exploration Driven by Cutting-edge Technologies

- The share of active IPv6 users exceeded **78%**, placing Shanghai **second nationally**;
- **China's first** 10-gigabit optical network social organization was established in the city.

✓ Comprehensive Industry Ecosystem Upgrade

- The Shanghai Open Source Governance Technology Public Service Platform offers services such as **threat alerts, component analysis, standard specifications, and an open source knowledge base**, providing support for over **800** software projects and more than **21,000** software components;
- The Shanghai Information Technology Application Innovation Public Service Platform has issued **589** "Information Technology Application Innovation Product Evaluation Certificates".

Industry Support

Industry Associations

- Shanghai Communication Industry Association (SCIA)
- Shanghai Information Security Trade Association (SISA)
- Shanghai Software Industry Association (SSIA)

Conventions & Exhibitions

- 2024 Global 6G Development Conference
- Mobile World Congress (MWC) Shanghai

Industry Platforms

- Shanghai Information Technology Application Innovation Matching Center
- Shanghai Supercomputer Center (SSC)
- Shanghai Open Source Big Data Institute (OSBD)

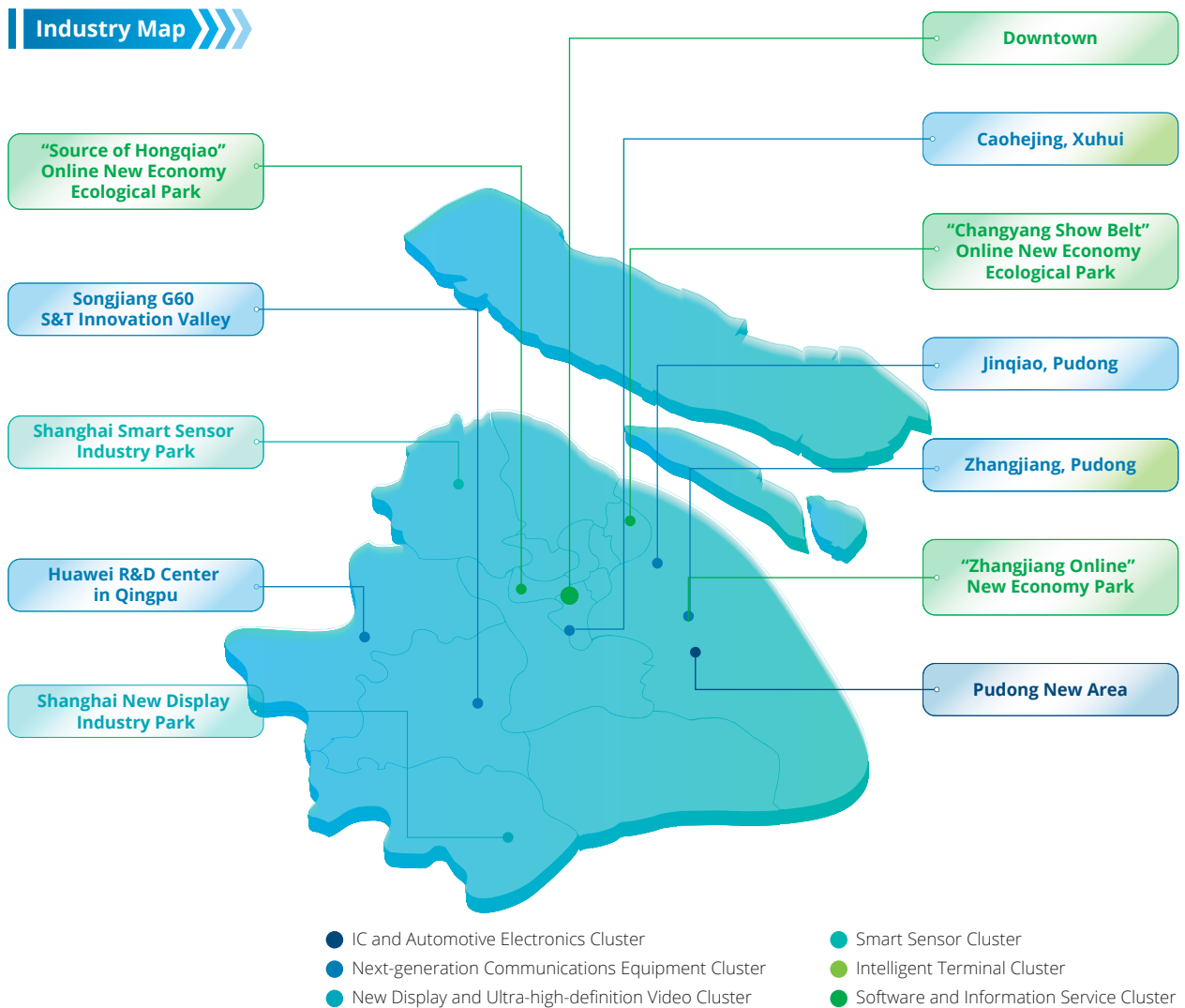
Highlight Policies

Measures to Promote Industrial Services for Enabling Industry Upgrade

- Supporting the leapfrog development of industrial internet platforms, cultivating specialized industrial internet service providers, enhancing data-sharing efficiency for industrial enterprises, and strengthening inspection and testing service capabilities;
- Supporting vertical service platforms for key industries to develop digital systems and innovative models;
- Supporting industrial internet platforms in adopting cutting-edge technologies like large AI models, AI, big data, and AR/VR to create innovative application scenarios.



Scan the QR code to learn more about the electronic information industry in Shanghai



Spatial Layout of the Electronic Information Industry in Shanghai

IC (including automotive electronics): "Main Body, Two Wings"

Next-generation communications equipment: Jinqiao and Zhangjiang of Pudong, Caohejing of Xuhui, Songjiang G60 S&T Innovation Valley, Huawei R&D Center in Qingpu

New display and ultra-high-definition video: "2 + 2"

The first "2" refers to Jinshan and Lin-gang, which focus on AMOLED and micro-displays, respectively

The second "2" refers to Jing'an and Jinqiao in Pudong, which are dedicated to fostering clusters for ultra-high-definition audio-visual technology

Intelligent terminal: "1 + 1"

Pudong and Songjiang focusing on intelligent terminals and Qingpu focusing on new-generation IT

Software and information service: "1 + 3 + N"

"1" refers to downtown Shanghai

"3" refers to the three online new economy ecological parks – "Changyang Show Belt", "Zhangjiang Online", and "Source of Hongqiao"

"N" refers to a number of parks including Shanghai West Software Information Park, Shibei Hi-Tech Park, Shanghai Pudong Software Park, Zizhu Hi-Tech Park, and Caohejing Hi-Tech Park

Smart sensor: Shanghai Smart Sensor Industry Park

Key Industry – Life Science and Healthcare

Shanghai has formed industry clusters in key areas of life science and healthcare, such as innovative drug R&D and manufacturing, high-end medical devices, intelligent healthcare products, and healthcare services. The city also benefits from a robust industry foundation, well-established infrastructure, and strong R&D capabilities.

Key Segments

Innovative Drug R&D and Manufacturing

- Biotechnological drugs and new-generation vaccines

High-end Medical Devices

- Medical imaging devices
- Imaging decision support software

Intelligent Healthcare Products

- Intelligent fitness equipment
- Wearable devices

Healthcare Services

- New drug R&D outsourcing
- Healthcare service system

Development Opportunities

✓ Strengthened Support from Administrative Approval

Shanghai is home to over **6,500** healthcare institutions, with one of the largest numbers of foreign-invested healthcare facilities among Chinese cities, and benefits from strong infrastructure support. Meanwhile, Shanghai is actively optimizing its administrative approval processes. In 2024, the city achieved the following milestones:

- **15** new Class III innovative medical devices were approved to enter the domestic market, **the highest number in China**;
- **11** products entered the national special review channel for innovative medical devices;
- **9** products were admitted into Shanghai's special review channel for innovative medical devices.

✓ Prospective Planning for Future-oriented Industries

- Shanghai has established **the world's first** medical AI training platform integrating algorithms, computing power, and data. With an AI algorithm toolkit and **450,000** high-quality training datasets, the platform now supports clinical research across **24** major disease categories;
- Shanghai's **first** implantation surgery for the NEO brain-computer interface (BCI) product was completed as part of a clinical trial.

Industry Support

Industry Associations

- Shanghai Medical Instrument Trade Association (SMI)

Conventions & Exhibitions

- 2024 Life Science and Healthcare Conference
- China International Medical Devices Exhibition
- 2024 China Medical Artificial Intelligence Conference

Industry Platforms

- Shanghai Municipal Center for Health Promotion
- Shanghai High-end Medical Equipment Innovation Center
- Center for Excellence in Brain Science and Intelligence Technology, Chinese Academy of Sciences

Highlight Policies

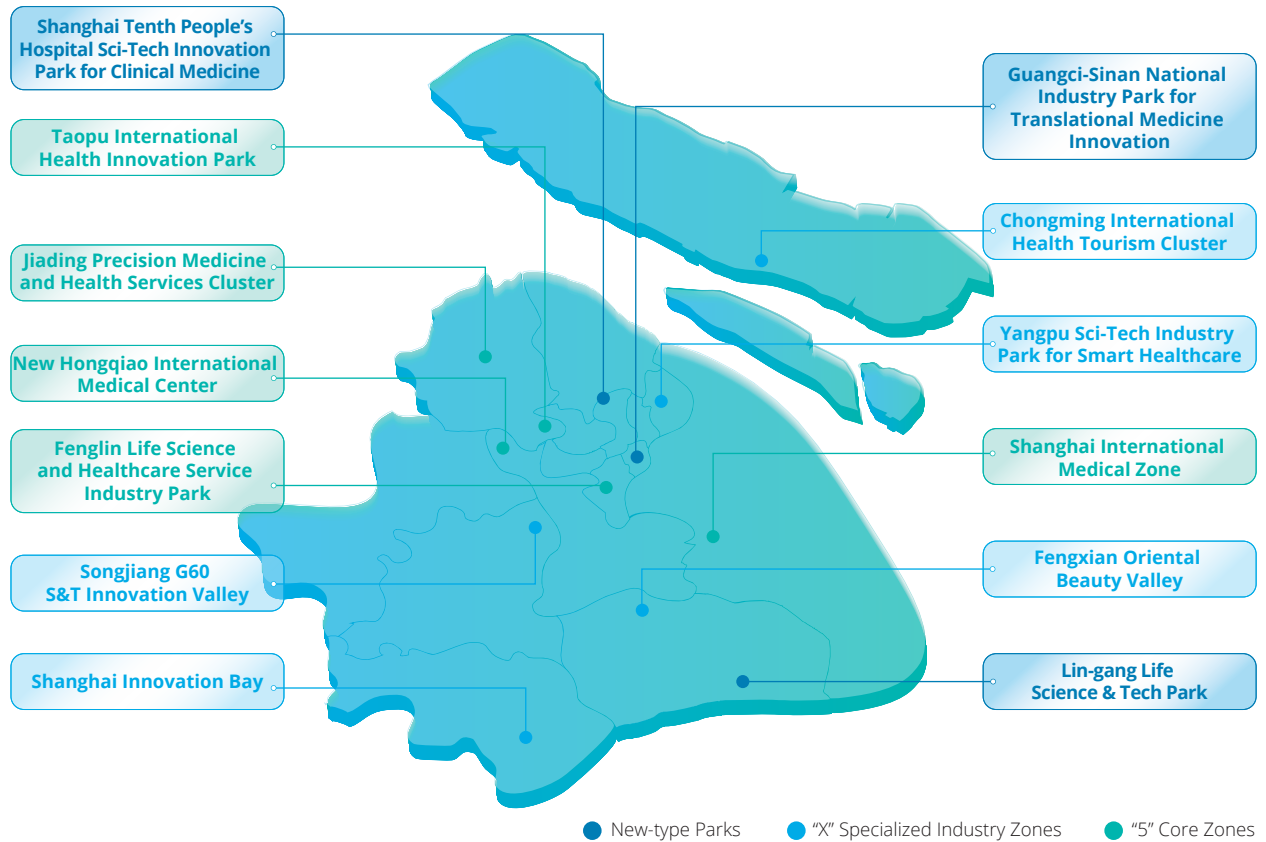
Working Plan of Shanghai Municipality for the Development of Medical Artificial Intelligence (2025–2027)

- Four key tasks: Enhancing capabilities of nurturing innovations, developing supporting platforms, creating comprehensive application scenarios, and upgrading industry development capacity;
- Promoting the deep integration of AI with medical innovation to foster technological breakthroughs, demonstrative applications, and industry growth.



Scan the QR code to learn more about the life science and healthcare industry in Shanghai

Industry Map



"5 + X": Spatial Layout of the Life Science and Healthcare Industry in Shanghai

"5" Core Zones

New Hongqiao International Medical Center: High-end healthcare, health tourism

Fenglin Life Science and Healthcare Service Industry Park: High-end medical services, R&D and commercialization of health technology

Shanghai International Medical Zone: High-end medical services, personalized diagnosis, mobile healthcare

Jiading Precision Medicine and Health Service Cluster: Cell-mediated immunity, precision cancer medicine, traditional Chinese medicine health services

Taopu International Health Innovation Industry Park: High-end medical services, health management services, commercial health insurance

New-type Parks

Guangci-Sinan National Industry Park for Translational Medicine Innovation, Shanghai Tenth People's Hospital Sci-Tech Innovation Park for Clinical Medicine, Lin-gang Life Science & Tech Park

"X" Specialized Industry Zones

Yangpu Sci-Tech Industry Park for Smart Healthcare, Shanghai Innovation Bay, Fengxian Oriental Beauty Valley, Songjiang G60 S&T Innovation Valley, Chongming International Health Tourism Hub, etc.

Key Industry – Automobiles

The automotive industry is a cornerstone of Shanghai's economy and a defining symbol of the city. In recent years, Shanghai has seized the strategic opportunity of developing new energy vehicles (NEVs) and intelligent connected vehicles (ICVs), aiming to build a world-class automotive industry cluster.

Key Segments

NEVs

- High-performance electric vehicles
- Fuel cell vehicles
- Key components and core technologies of charging, swapping, and hydrogenation supporting facilities

ICVs

- Perception components for complex environment
- Autonomous driving road testing and application scenarios

OEMs and Spare Parts

- Core technologies including OEMs and advanced transmissions

Smart Transportation

- Diversified transportation system

Development Opportunities

✓ Active Promotion for NEVs

- In 2024, Shanghai deployed **278,300** NEVs, raising the total number to nearly **1.65 million, the largest scale among cities worldwide**;
- Shanghai offers **2,755** types of NEVs from **163** automakers including Tesla, NIO, and BYD, and has attracted enterprises such as Toyota's LEXUS to produce pure electric vehicles and conduct battery R&D;
- In 2024, the annual output value of the intelligent connected NEV industry in Shanghai reached **RMB 1.1 trillion**;
- A total of **913,000** charging stations and **225** battery swapping stations have been built, with a vehicle-to-charger ratio of **1.8:1**.

✓ Innovative Pilot Programs for ICVs

- SAIC IM L7 and NIO ET7 models were selected for China's **first batch** of national ICV access and on-road pilot list;
- **An intelligent connected medical bus line** has been launched, using autonomous driving to provide direct access from residential communities to the outpatient building of the Lin-gang branch of the Shanghai Sixth People's Hospital;
- **4** companies obtained China's first batch of national autonomous driving test licenses for ICVs;
- In 2024, Shanghai added **205** km of autonomous vehicle testing roads, expanding the total coverage to **912** km².

Industry Support

Industry Associations

- Shanghai Automobile Trade Association (SATA)
- Shanghai Automotive Parts Industry Association (SAPIA)

Conventions & Exhibitions

- Automotive Electronic Innovation Forum (AEIF)
- China Shanghai International Intelligent Vehicle Technology Expo
- Shanghai International Automobile Industry Exhibition

Industry Platforms

- National Automotive Chip Quality Inspection and Testing Center
- Functional Platform for Intelligent New Energy Vehicle R&D and Conversion in Shanghai
- National Center of Supervision and Inspection on Motor Vehicle Product Quality (Shanghai)

Highlight Policies

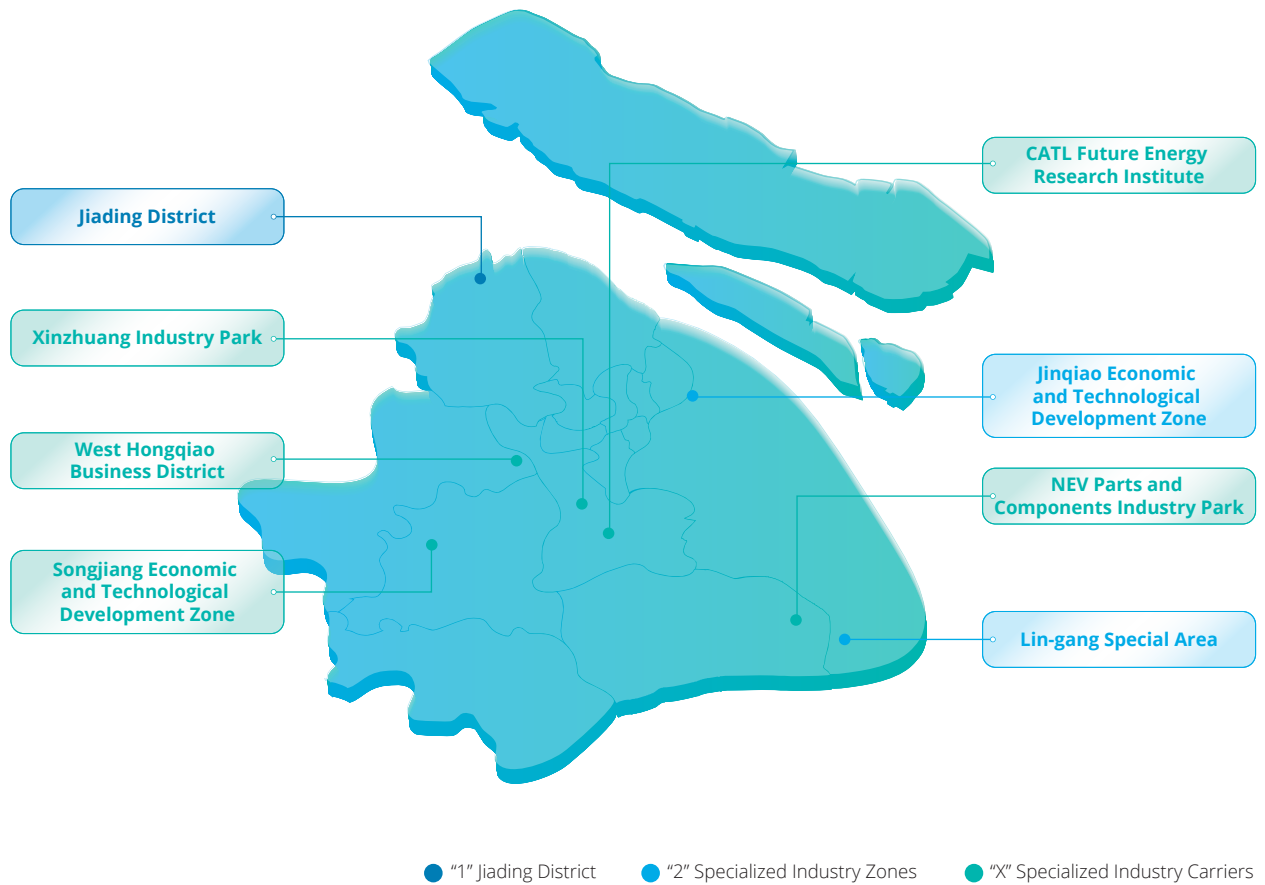
Implementation Plan of Shanghai Municipality for Accelerating the Innovation and Development of Intelligent Connected Vehicles

- By 2025, the industry scale is expected to reach RMB 500 billion, and vehicles featuring combined driving assistance functions and conditional autonomous driving functions will make up over 70% of newly produced vehicles;
- Seven key tasks: Breakthroughs in new technologies, deployment of new terminals, cultivation of new ecosystems, optimization of spatial layouts, implementation of new applications, new supporting infrastructure, and new rules and regulations.



Scan the QR code to learn more about the automotive industry in Shanghai

Industry Map



"1 + 2 + X": Spatial Layout of the Automotive Industry in Shanghai

"1" Core Zone

Jiading District: Shanghai International Automobile City, Waigang Industry Park, Jiading Hydrogen Park, New Energy Vehicle & Key Parts Industrial Base

Areas of focus: R&D, manufacturing, inspection, and sale of automobiles, finance, exhibitions, cultural tourism, application demonstration, fuel cell vehicles

"2" Specialized Industry Zones

Lin-gang Special Area

Areas of focus: Manufacturing, sale and application demonstration of automobiles, hydrogen energy

Jinqiao Economic and Technological Development Zone

Areas of focus: R&D, manufacturing and sale of automobiles

"X" Specialized Industry Carriers

Songjiang Economic and Technological Development Zone, Xinzhuang Industry Park, CATL Future Energy Research Institute, West Hongqiao Business District, NEV Parts and Components Industry Park

Key Industry – High-end Equipment

The high-end equipment industry in Shanghai plays a crucial role in facilitating the “Made in Shanghai” initiative, accelerating the digital transformation of industries, and fostering the growth of advanced manufacturing. The city is swiftly establishing itself as a globally influential hub of innovation and a source of core technologies in the high-end equipment sector.

Key Segments

Intelligent Manufacturing Equipment

- Robots (humanoid robots)
- High-end CNC machines
- Additive manufacturing equipment
- Intelligent logistics and warehousing equipment
- Intelligent instrumentation and sensors

Major Equipment

- Civil aviation equipment
- Civil aerospace equipment
- Civil shipping equipment
- Marine engineering equipment

Specialized Equipment

- Rail transit equipment
- High-end construction machinery
- Agricultural machinery and equipment
- Emergency rescue equipment
- High-efficiency energy and water conservation equipment
- Advanced environmental protection equipment
- Resource recycling equipment
- Diagnostic and testing equipment

Energy Equipment

- Wind power equipment
- Solar power equipment
- Nuclear power equipment
- Clean thermal power equipment
- Smart grids and distributed energy equipment
- Hydrogen power equipment
- New energy storage equipment

Development Opportunities

✓ Intelligent Manufacturing at the Forefront

- Shanghai **remained** China's top city in both annual increase and cumulative total of national-level smart factories;
- The city ranked **first** nationally in the cumulative installed capacity of offshore wind power **for ten consecutive years**;
- It had **the highest** number of national-level intelligent manufacturing system solution projects that publicly announced research tasks and recruited capable teams or individuals to lead **in China**.

✓ Breakthrough Development of Aerospace

- Shanghai delivered a total of **16** C919 large passenger aircraft;
- **The first 10-km** vertical takeoff and landing flight experiment of a reusable rocket was completed;
- The Shanghai-made Long March 6A carrier rocket successfully launched **the fourth batch of “Thousand Sails Constellation” networked satellites into their designated orbit**.

✓ World-leading Shipbuilding and Marine Engineering

- In 2024, Shanghai's three major shipping companies delivered a total of **69** ships, over **98%** of which were medium-to-high-end models;
- **The world's first** 5th generation 174,000 m³ large LNG ship was delivered, representing **the most advanced technologies** in the field of large LNG transport vessels worldwide;
- Container ships has undertaken large volumes of **full-spectrum** orders.

Industry Support

Industry Associations

- Shanghai Robot Industry Association
- Shanghai Association of Shipbuilding Industry

Conventions & Exhibitions

- Heavy Machinery Asia
- ROSCon China 2024
- Shanghai International Aerospace Equipment Industry Show

Industry Platforms

- Shanghai Robot Industrial Technology Research Institute
- National Engineering and Research Center for Commercial Aircraft Manufacturing
- National Robot Testing and Evaluation Center (Headquarters)

Highlight Policies

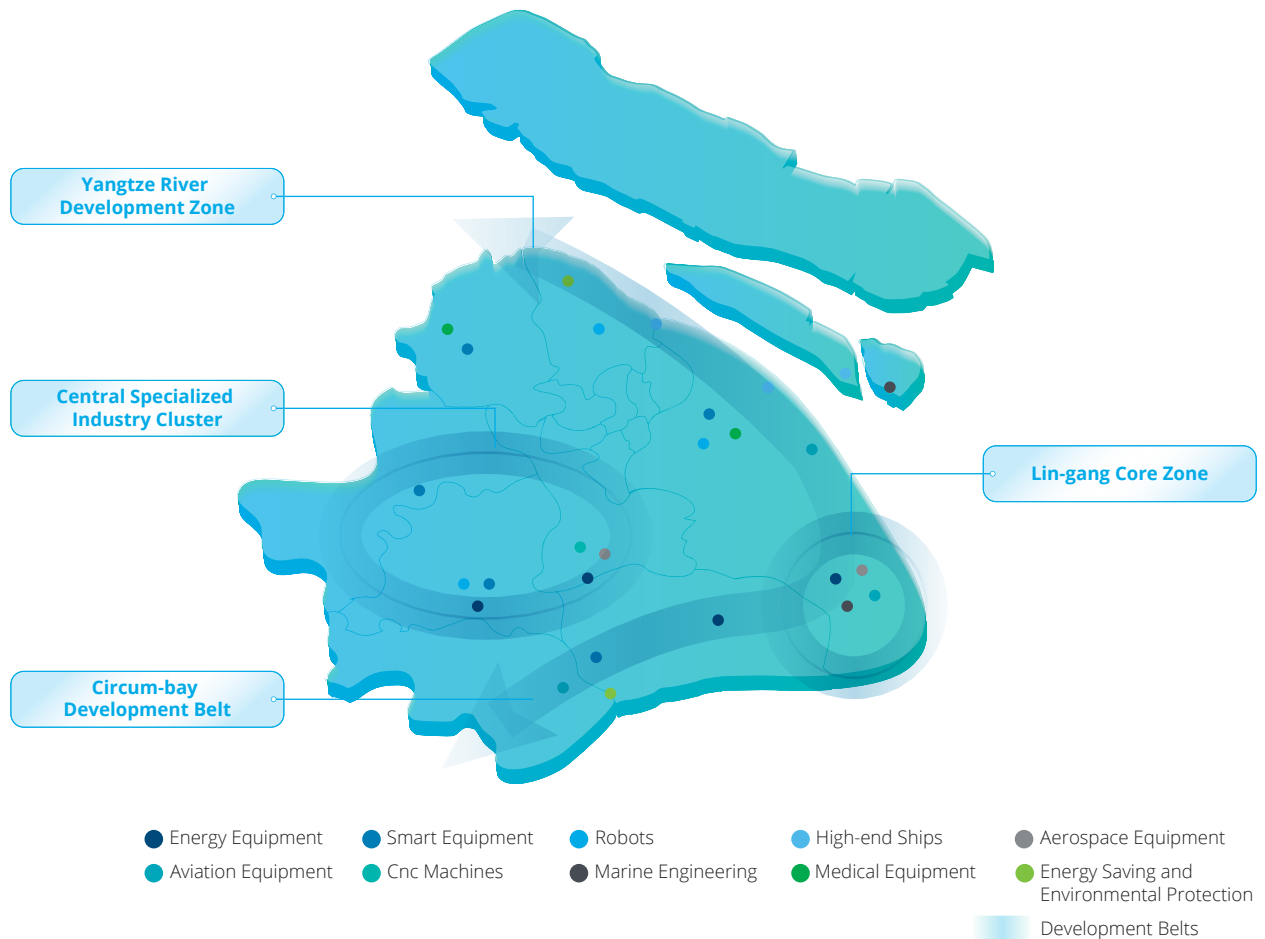
Measures of Shanghai Municipality for Promoting the Development of High-end Manufacturing

- 25 policy measures across 4 aspects: Ensuring space carriers, strengthening financial support, expanding market access, and optimizing the overall ecosystem;
- Enhancing the leading role of the high-end manufacturing industry and accelerating the development of a high-end equipment industry cluster with international competitiveness.



Scan the QR code to learn more about the high-end equipment industry in Shanghai

Industry Map



"1 + 2 + N": Spatial Layout of the High-end Equipment Industry in Shanghai

"1" Core Zone

Lin-gang Special Area Core Zone for High-end Equipment Innovation and Manufacturing

Areas of focus: Civil aviation equipment, marine engineering equipment, high-end energy equipment, high-end engineering machinery, etc.

"2" Coordinated Development Belts

Yangtze River Development Belt

Areas of focus: Smart manufacturing equipment, civil aviation equipment, marine engineering equipment, high-end energy equipment, etc.

Circum-bay Development Belt

Areas of focus: Intelligent manufacturing equipment, civil aviation equipment, high-end energy equipment, etc.

"N" Specialized Industry Clusters

China-Israel Innovation Hub, Hongqiao Digital Logistics Equipment Port, Shanghai Smart Manufacturing and Robotics Industry Park, Hongqiao Airport Economic Demonstration Zone, Caohejing Hi-Tech Park, Zizhu Hi-Tech Park, Minhang Development Zone Intelligent Manufacturing Industry Base, Beidou West Hongqiao Base, etc.

Key Industry – Advanced Materials

The advanced materials industry, one of the key emerging industries in Shanghai, is marked by steady growth in scale, an increasingly prominent role as a growth driver, a continuously improved innovation system, and accelerated breakthroughs in industry applications. Currently, Shanghai has become a development highland for the advanced materials industry cluster with strong innovation ability, a full-fledged industry chain and solid segment markets.

Key Segments

3 Major Innovative Industries

- High-end membrane materials
- High-performance fibers
- Biomanufacturing

5 Key Clusters

- Electronic chemicals
- Composite materials
- New catalyst materials
- High-temperature superconductors
- Graphene

1 Engine

- AI-driven development of advanced materials

Development Opportunities

✓ Promoting AI-Empowered Development

- **12,700** new types of high-performance resins and high-efficiency photovoltaic materials found through the AI plus Polymers platform, of which **94** types were verified in the laboratory;
- High-throughput computational screening method developed, with which **2** high-performance alloys for aviation applications have been designed from **5.2 million** candidate components in a short period of time.

✓ Strong Industry Innovation Capability

- **The world's first** large-scale solid-state hydrogen storage equipment shipped;
- **The world's first** fully high-temperature superconducting tokamak created;
- **China's first** alumina fiber paper production line through ultra-thin, low-thermal-conductivity, anti-erosion preparation process put into operation, achieving mass production of alumina fiber paper with the thickness of 0.3-1 mm;
- **23** new material achievements recognized by national and municipal sci-tech awards.

Industry Support

Industry Associations

- Shanghai Society for Advanced Materials (SSAM)
- Shanghai Society of Chemistry and Chemical Industry (SSCCI)

Conventions & Exhibitions

- China (Shanghai) International Intelligent Manufacturing and New Materials Exhibition (CINM)
- New Materials Industry Fair of China International Industry Fair
- China Composites Expo

Industry Platforms

- Shanghai Carbon Fiber Composite Material Innovation Research Institute (SCIC)
- Shanghai Industrial Technology Center of Graphene
- Shanghai Electronic Chemicals Innovation Institute

Highlight Policies

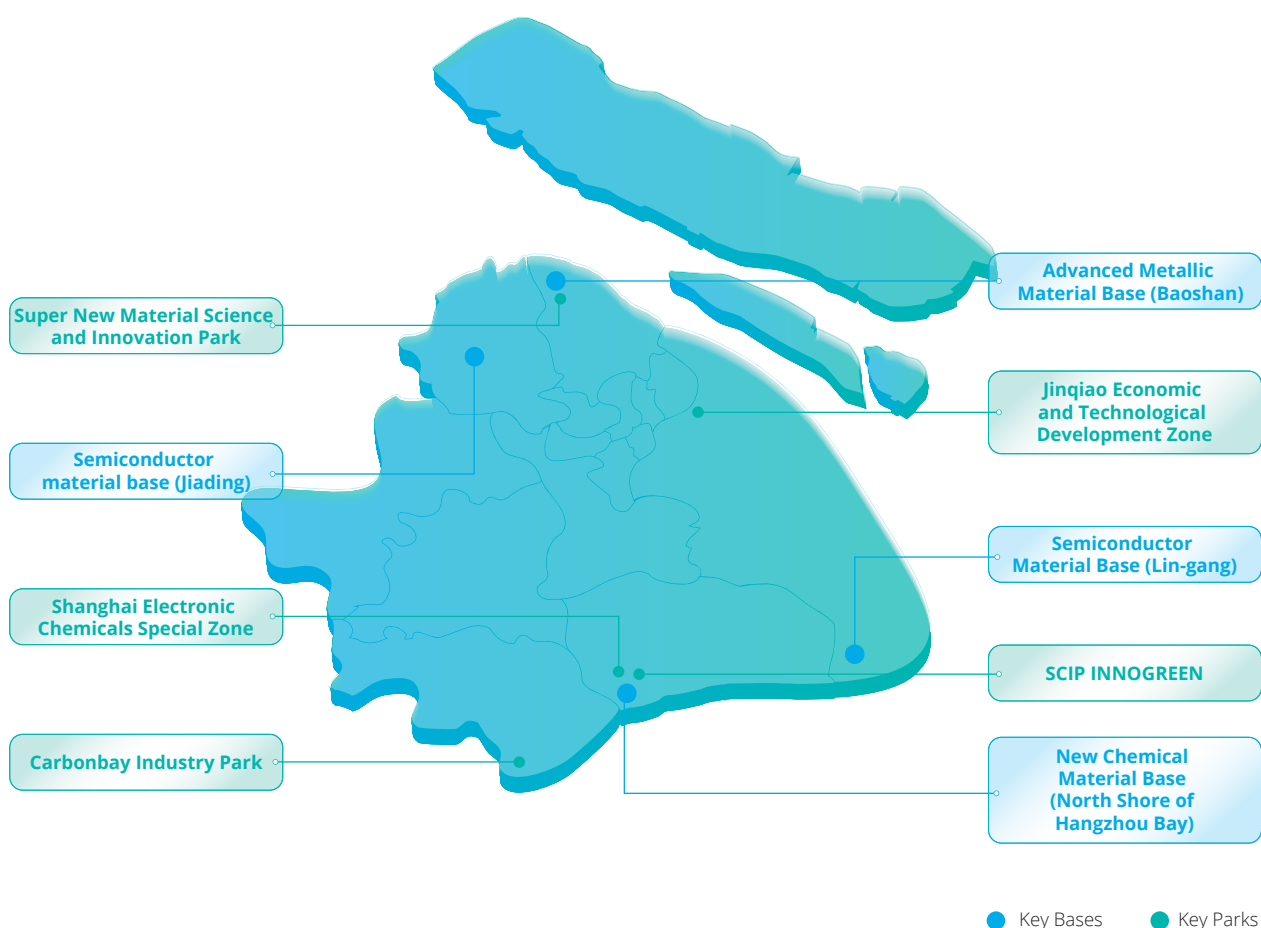
Implementation Plan on Supporting High-quality Development of the New Materials Industry in Shanghai (2025–2027)

- Focusing on new development drivers, including accelerated industrialization of cutting-edge materials, and vigorous development of biomanufacturing and future materials;
- Pushing forward faster change of R&D paradigm by supporting cooperation between new material enterprises and R&D institutions with AI teams and data service providers, and establishing 5 materials intelligent laboratories and 3-4 new materials vertical AI models.



Scan the QR code to learn more about the advanced materials industry in Shanghai

Industry Map



"3 + 5": Spatial Layout of the Advanced Materials Industry

"3" New Material Bases

Advanced Metallic Material Base (Baoshan)

Aiming to develop into an important production base for advanced basic materials, by relying on the New Material Industry Demonstration Base and a number of leading enterprises including Baosteel, Baowu Special Metallurgy and Baowu Carbon Technology.

New Chemical Material Base (North Shore of Hangzhou Bay)

The Shanghai Chemical Industry Park (SCIP) is one of the seven national petrochemical industry bases planned by the State Council. It has formed an ethylene-led circular economy value chain and a specialized industry cluster focused on new chemical materials.

Semiconductor Material Bases (Lin-gang and Jiading)

Aiming to create two world-leading semiconductor material bases by relying on the increasing efforts of Lin-gang and Jiading in industry planning and capacity building of composite materials for semiconductors and of ultra-wide-bandgap semiconductors.

"5" Specialized Parks

Super New Material Science and Innovation Park, Carbonbay Industry Park, Fengxian New Chemical Materials Industry Park, Shanghai Electronic Chemicals Special Zone, SCIP INNOGREEN

Modern Services – Commerce and Trade

Shanghai, a leading international business hub in China, has seen its port trade rank No.1 among cities across the world for years and witnessed a rapid growth in new business models such as cross-border e-commerce and offshore trade, as well as services and digital trades.

Key Segments

Fashion Consumer Goods

- Clothes
- Cosmetics
- Foods
- Sports goods
- Intelligent devices
- Household items
- Craftworks
- Digital products

Trade

- Port trade
- Trade in cross-border e-commerce
- Trade in services
- Digital trade

Development Opportunities

✓ High-potential Consumption Market

- Added **1,269** first stores, **17%** of which were high-capacity stores at national level or above;
- Held digital consumption festivals such as Online New Year Shopping Festival and Digital Life Festival, with **5** RMB hundred-billion-level and **7** RMB ten-billion-level e-commerce platforms.

✓ High-capacity International Trade

- Reached a total import and export volume of **RMB 4.27 trillion** in 2024, making a new record for the **9th** consecutive year;
- **The 9610 export shipping model for cross-border e-commerce piloted** and put into regular operation, with the shipping express from Shanghai to the West Coast of the US only taking **11** days, and its shipping cost dropping by approx. **80%** compared to air transport.

Industry Support

Industry Associations

- Shanghai Textile Association
- Shanghai Promotion Center for City of Fashion
- Shanghai Fashion Accessories Society

Conventions & Exhibitions

- Shanghai Cross-border E-commerce Expo 2025
- China International Import Expo (CIIE)
- Shanghai Fashion Week
- Shanghai Cooperation Organization International Investment and Trade Expo

Highlight Policies

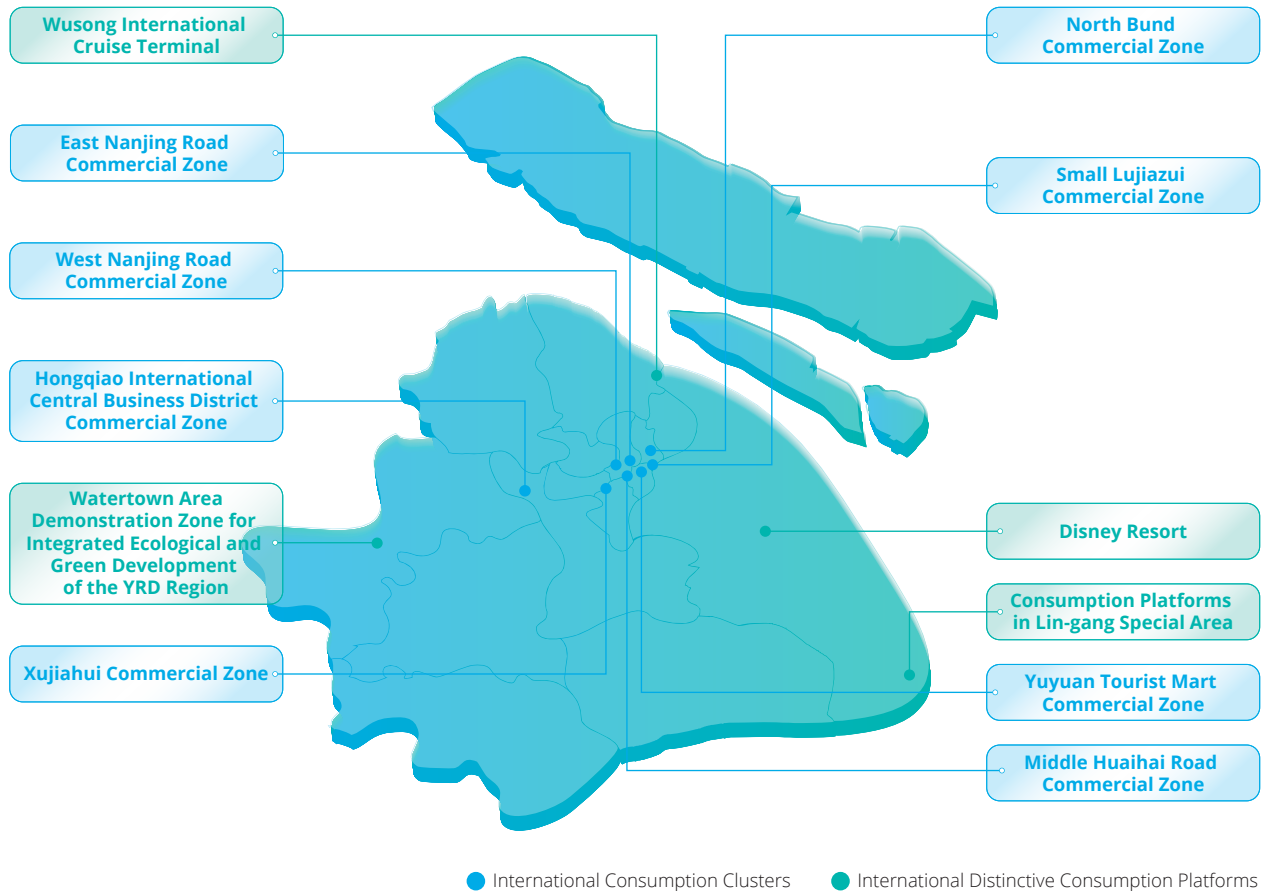
Implementation Plan on Promoting High-quality Development of Digital Trade and Services Trade in Shanghai

- Vigorously developing digitally deliverable services trade, expanding digital ordering trade, appropriately advancing the layout of digital infrastructure, and innovating and growing trade in services;
- Improving the regulatory model of sea and air transportation, strengthening financial support, and enlarging imports of cross-border e-commerce companies, so as to expand the digital ordering trade.



Scan the QR code to learn more about the commerce and trade industry in Shanghai

Industry Map



"4 + X": Spatial Layout of the Commerce and Trade Industry in Shanghai

"4" International Distinctive Consumption Platforms

Wusong International Cruise Terminal, Watertown Area – Demonstration Zone for Integrated Ecological and Green Development of the YRD Region, Disney Resort, Consumption Platforms in Lin-gang Special Area

"X" International Consumption Clusters

East Nanjing Road Commercial Zone, West Nanjing Road Commercial Zone, Xujiahui Commercial Zone, Hongqiao International Central Business District Commercial Zone, North Bund Commercial Zone, Small Lujiazui Commercial Zone, Yuyuan Tourist Mart Commercial Zone, Middle Huaihai Road Commercial Zone, etc.

Modern Services – Financial Services

Shanghai has emerged as one of the cities with the most complete financial market system in China, featuring complete factor markets involving credit, currencies, stocks, bonds, insurance and carbon trading.

Key Segments

Techfin

Green finance

Inclusive finance

Pension finance

Digital finance

Development Opportunities

✓ Steadily Growing Financial Market

- An increase of **13.1%** in the securities turnover of Shanghai Stock Exchange;
- An increase of **25.0%** in the turnover of Shanghai Futures Exchange;
- An increase of **43.4%** in the turnover of China Financial Futures Exchange;
- Nearly **2 million** application scenarios created for the use of digital RMB.

✓ A Continuously Improved Financial Institution System

- Launched **Shanghai International Reinsurance Exchange**;
- Listed the lead, nickel, tin and alumina options in Shanghai Futures Exchange;
- **No.1 globally** in the turnover of shipping index futures;
- **No.1 nationally** in the total amount of IPO and market value of Shanghai's STAR Market-listed companies, with the segment for specialized and sophisticated enterprises launched in Shanghai Equity Exchange;
- **No.1 in China for four consecutive years** in SME financing environment index.

✓ Increasingly Convenient Financial Services

- Launched **IMF Shanghai Regional Center**;
- **42** financial institutions achieving compliant data outbound transfer;
- The total receipts and payments volume of cross-border RMB settlement in Shanghai reaching **RMB 2.98 billion**, accounting for **47%** of the country's total;
- A year-on-year growth of **110%** in the settlement volume of new-type offshore trades.

✓ Highly-Clustered Foreign Financial Institutions

- Home to China's **6** newly established, wholly foreign-owned public fund management companies, foreign-controlled Sino-foreign joint-ventures for wealth management in cooperation with five major domestic banks, and over **50%** of the newly established, foreign-controlled securities companies;
- **92** international and **63** domestic asset management institutions participating in Shanghai's pilot programs of Qualified Foreign Limited Partner (QFLP) and Qualified Domestic Limited Partner (QDLP).

Industry Support

Industry Associations

- Shanghai Banking Association
- Shanghai Securities Association
- Shanghai Futures Association
- Shanghai Financial Association

Conventions & Exhibitions

- China International Finance Forum
- Bund Summit



Scan the QR code to learn more about the financial services industry in Shanghai

Highlight Policies

Regulations of Shanghai Municipality on Promoting the Construction of the International Financial Center

- Refining the financial system, deepening financial reform and opening-up, strengthening the capacity of financial services to support the real economy, and improving the environment for financial talent and business development;
- Encouraging international cooperation and exchanges, building a global asset management hub, deepening the construction of Shanghai International Reinsurance Center, and exploring the formulation of management measures for cross-border data flow of financial institutions as a way to expand high-level opening-up of the financial sector.

Industry Map >>>



"1 + 1 + 3": Spatial Layout of the Financial Services Industry in Shanghai

"1" Development Belt

Bund Financial Agglomeration Zone

"1" Core Functional Area

Core Functional Area of Lujiazui Financial City

"3" Key Development Areas

North Bund, Dishui Lake Financial Hub, Hongqiao International Opening-up Hub

Modern Services – Professional Services

Shanghai has launched a special action to enhance the capacity of the professional services sector, which encompasses a range of specialized and knowledge-intensive services, with a view to aligning with international practices, elevating the industry, and establishing a strong brand for its professional services.

Key Segments

Legal services

Financial and accounting consulting

Inspection and testing services

Advertising services

Human resources services

Development Opportunities

Legal services

- Abu-Ghazaleh Group, **the largest** intellectual property service organization in the Middle East, has established a representative office in Shanghai, **the first one of its kind in China**;
- **China's first** foreign-related maritime ad hoc arbitration case was heard and adjudicated in Shanghai.

Financial and Accounting Consulting

- The Chartered Institute of Management Accountants (CIMA) has established its presence in Shanghai;
- The CGMA Annual Awards and CFO Forum 2024 was held in Shanghai.

Inspection and Testing

- **The first China representative office** of TIC Council has been established in Shanghai.

Advertising

- The Chinese headquarters of **the world's top six advertising groups** (WPP, OMC, Publicis, IPG, Dentsu, HAVAS) are all located in Shanghai.

Human Resources

- There are over **4,000** human resource service institutions in Shanghai.

Industry Support

Industry Associations

- Shanghai Testing, Inspection and Certification Association
- Shanghai Consulting Association
- Shanghai Institute of Certified Public Accountants
- Shanghai Bar Association

Conventions & Exhibitions

- Shanghai International Advertising Festival

Highlight Policies

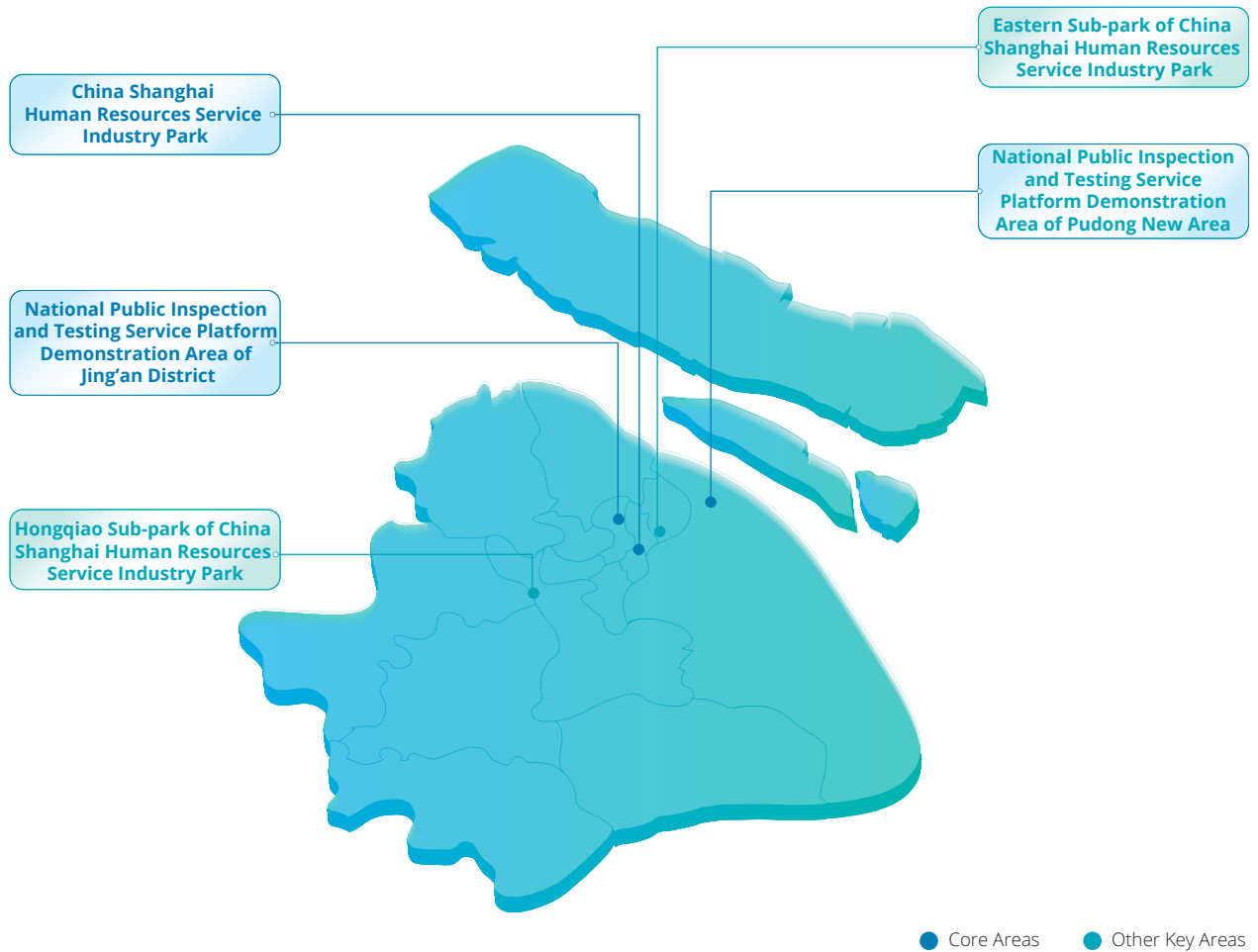
Guidelines on Further Optimizing the Business Environment for High-quality Development of the Professional Services Industry in Shanghai

- Exploring the alignment of rules in professional qualifications, service standards, and certification and accreditation;
- Relaxing restrictions on foreign talented people taking accounting and other professional qualification exams, and establishing a green channel for title recognition;
- Launching pilot initiatives enabling chartered lawyers to become law firm partners without the three-year practice requirement, and attracting top overseas legal professionals to work in Shanghai.



Scan the QR code to learn more about the professional services industry in Shanghai

Industry Map



"2 + 3": Spatial Layout of the Professional Services Industry in Shanghai

"2" Core Areas

China Shanghai Human Resources Service Industry Park, National Public Inspection and Testing Service Platform Demonstration Area of Jing'an District

"3" Key Development Areas

Hongqiao Sub-park of China Shanghai Human Resources Service Industry Park, Eastern Sub-park of China Shanghai Human Resources Service Industry Park, National Public Inspection and Testing Service Platform Demonstration Area of Pudong New Area

Modern Services – Cultural and Creative Industries

In recent years, Shanghai has accelerated the cultivation of new productive forces in the cultural and creative industries, in a bid to create a high-quality development environment, stimulate the vitality of innovation in cultural creativity, and continue to enhance the competitiveness and influence of these industries.

Key Segments

A Global Film and Television Production Center

An Important International Artwork Trade Service Center

A Capital of Art Performance in Asia

A Global E-sports Capital

A Highland for the Internet Culture Industries

A Highland for the Creative and Design Industries

Development Opportunities

Film and Television

- Shanghai **topped the annual city box office rankings**;
- 36** screenings were showcased across cinemas in the YRD region during the “Belt and Road” Film Week of the 26th Shanghai International Film Festival, with attendance increasing by nearly **50%** compared to the previous year.

Performing Arts

- In 2024, **57,238** commercial performances were staged in Shanghai, generating approximately **RMB 5.17 billion** in box office revenue and welcoming **25.45 million** domestic and foreign viewers.

Internet Culture

- The 3rd Shanghai International Online Literature Week in 2024 gathered online literature writers, editors, and translators from nearly **20** countries and territories.

Arts

- The 11th West Bund Art & Design featured over **170** galleries and institutions from **24** countries and regions;
- The 12th ART021 Shanghai Contemporary Art Fair brought together **131** galleries and special programs from **43** cities, with **24** galleries participating for the first time.

E-sports

- Shanghai ranked **2nd** among the world's leading e-sports cities according to the 2024 *Global Prominent E-sports Cities Industry Development Index Report*.

Creative Design

- The 2024 World Design Cities Conference (WDCC) was held in Shanghai.
- Shanghai has cultivated **21** national-level industrial design centers, and recognized **191** municipal-level design innovation centers, and **92** model design enterprises.

Industry Support

Industry Associations

- Shanghai Creative Industry Association (SCIA)
- Shanghai Internet Culture Association
- Shanghai Municipal Association of Culture & Entertainment Industry (SMAEI)
- Shanghai Online Game Association

Conventions & Exhibitions

- China International Cartoon & Game Expo (CCG EXPO)
- Shanghai International Film Festival (SIFF)



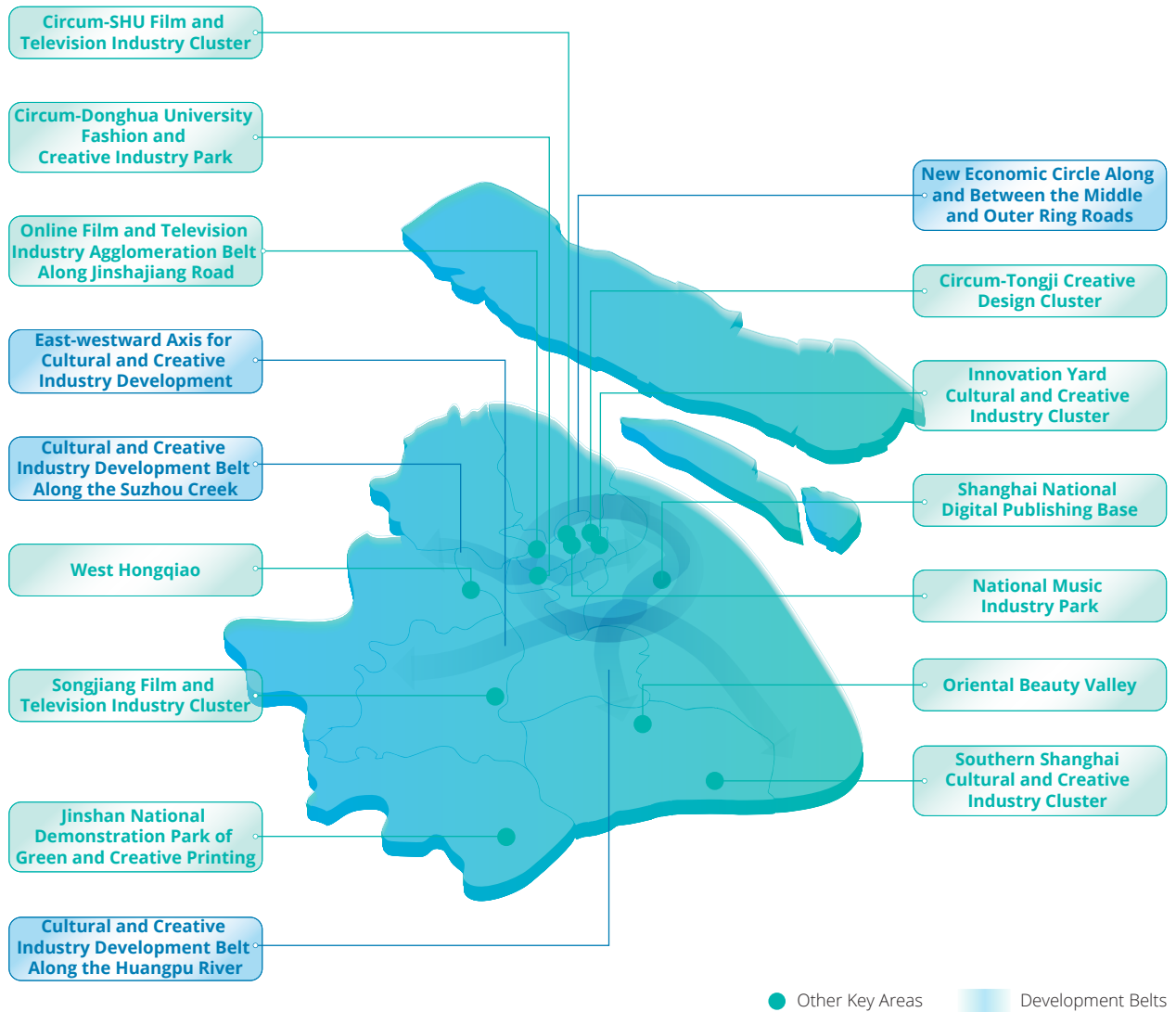
Scan the QR code to learn more about the cultural and creative industry in Shanghai

Highlight Policies

Three-Year Action Plan for Supporting Healthy Development of the E-sports Industry in Shanghai (2024–2026)

- By 2026, Shanghai aims to maintain its national lead in the number of high-level e-sports clubs registered and major e-sports events hosted, with revenue directly related to these events exceeding RMB 8 billion, and develop several specialized e-sports industry parks and at least 8 A-level and B-level e-sports venues;
- Efforts will be made to enhance the capacity of the e-sports industry, support game companies in developing proprietary IP e-sports games, and accelerate the cultivation of local e-sports tournaments.

Industry Map



"4 + X": Spatial Layout of the Cultural and Creative Industries in Shanghai

"4" Specialized Industry Belts

Cultural and Creative Industry Development Belt Along the Suzhou Creek, East-westward Axis for Cultural and Creative Industry Development, Cultural and Creative Industry Development Belt Along the Huangpu River, New Economic Circle Along and Between the Middle and Outer Ring Roads

"X" Distinctive Development Areas

Circum-SHU Film and Television Industry Cluster, Circum-Donghua University Fashion and Creative Industry Park, Online Film and Television Industry Agglomeration Belt Along Jinshajiang Road, Jinshan National Demonstration Park of Green and Creative Printing, Songjiang Film and Television Industry Cluster, West Hongqiao, Circum-Tongji Creative Design Cluster, Innovation Yard Cultural and Creative Industry Cluster, National Music Industry Park, Shanghai National Digital Publishing Base, Oriental Beauty Valley, Southern Shanghai Cultural and Creative Industry Cluster, etc.



Scan the QR code to learn
more about investment
destinations in each
functional zone or district

An aerial night photograph of Shanghai, China, showing the Bund and Pudong skyline. The Bund is on the left, with its historic buildings brightly lit. The Huangpu River is in the center, with a large crowd of people walking along the Bund's promenade. The Oriental Pearl Tower is visible on the right, illuminated with blue and white lights. The background shows the dense, brightly lit skyline of Pudong.

Chapter III

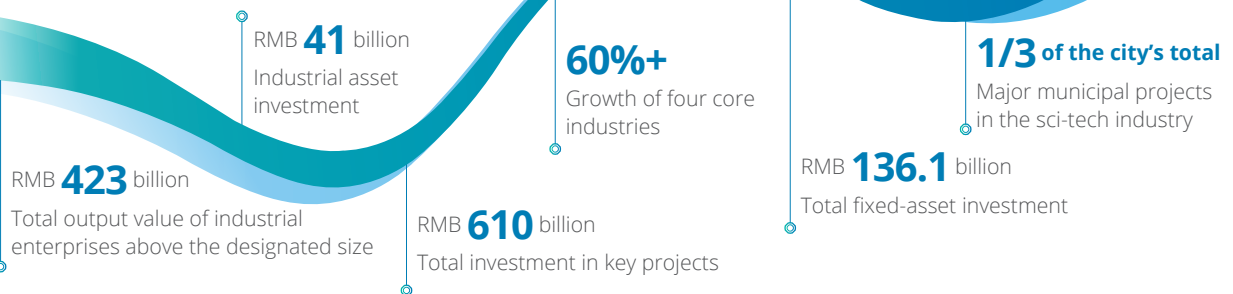
Functional Zones and Districts for Investment

Lin-gang Special Area of China (Shanghai) Pilot Free Trade Zone

The Lin-gang Special Area of China (Shanghai) Pilot Free Trade Zone was officially inaugurated in August 2019 and covers the area to the south of Dazhi River and the southern part of Pudong International Airport. Over the past five years, the Special Area has focused on emerging industries such as IC, AI, biomedicine, and high-end equipment to build a modern industry system with the goal of “creating a special economic functional zone of greater global influence and competitiveness”.



Annual Achievements



Development Priorities

5

Key Industries

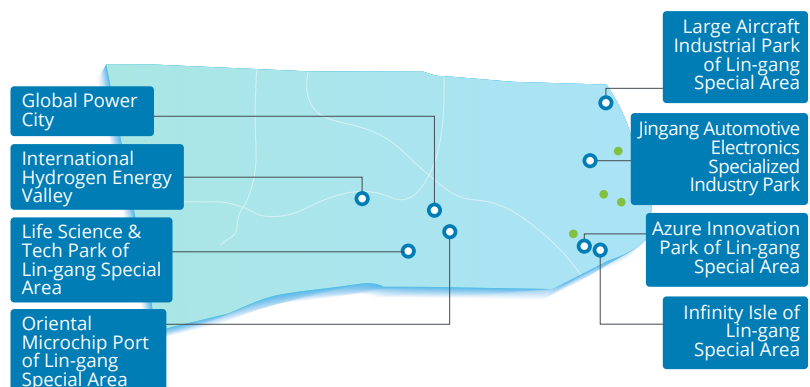
- IC
- Civil aviation
- Intelligent vehicles
- High-end equipment
- Data economy represented by AI

3

Future-oriented Industries

- Biomedicine
- New materials
- Hydrogen energy storage

Regional Layout



○ Municipal Specialized Industry Park ● Investment Destination

Resource Advantages

Pioneering Institutional Opening-Up

- Accumulated **70 nationally pioneering** institutional innovation cases;
- **Basically completed** the general plan for advancing institutional opening-up (“80 Measures”);
- Released **China's first** cross-border data flow guidelines;
- Launched **the pilot program for expanding the opening-up of value-added telecommunication services**.

Innovative Facilitation Measures

- Accumulated **30** innovation cases in the business environment;
- Issued **China's first** electronic port visa;
- Implemented policies such as **exemption of offshore trade transactions from stamp tax**;
- Established **China's first** “going global” public service hall.



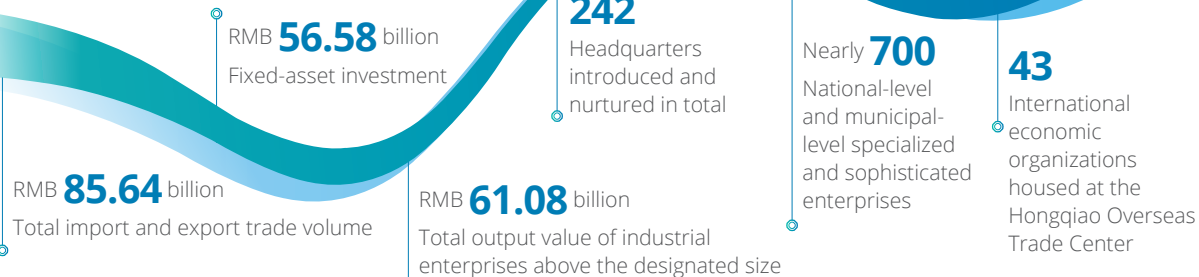
Policy Details

Hongqiao International Central Business District

The Hongqiao International Central Business District (Hongqiao CBD) is the core functional area of the Hongqiao International Opening-up Hub, spanning four administrative districts – Minhang, Changning, Qingpu, and Jiading – with a total area of 151.4 km². It not only serves as an international CBD but also functions as a new platform for the international trade center and a comprehensive transport hub.



Annual Achievements



Development Priorities

Four Highs and Five News

4 Four Highs: High-capacity headquarters economy, high-end service economy, high-flow trade economy, and convention and exhibition economy



5 Five News: Digital new economy, new technology in life science, low-carbon and new energy, new automobile trends, and new fashion consumption

Resource Advantages

Commerce

- Home to **22** "Silk Road E-commerce" national pavilions;
- Exports to "Silk Road E-commerce" partner countries increased by **48.44%**.

Exhibition

- Successfully hosted **7** editions of the China International Import Expo (CIIE), with a cumulative intended turnover of over **USD 500 billion**.

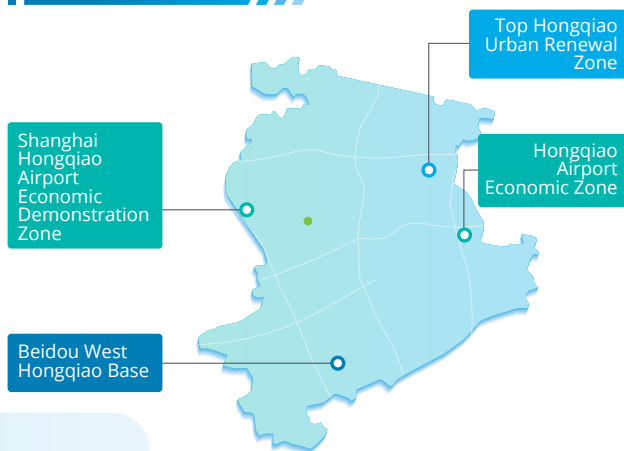
Sci-Tech Innovation

- The sci-tech service industry has taken shape, with the number of such enterprises accounting for **21.4%** of the total in the CBD.

Transportation

- Total passenger flow at Hongqiao Hub reached **438 million** in 2024, averaging nearly **1.2 million** daily, a year-on-year increase of **7.49%**.

Regional Layout



- National Industry Park
- Municipal Specialized Industry Park
- Urban Renewal Case
- Investment Destination



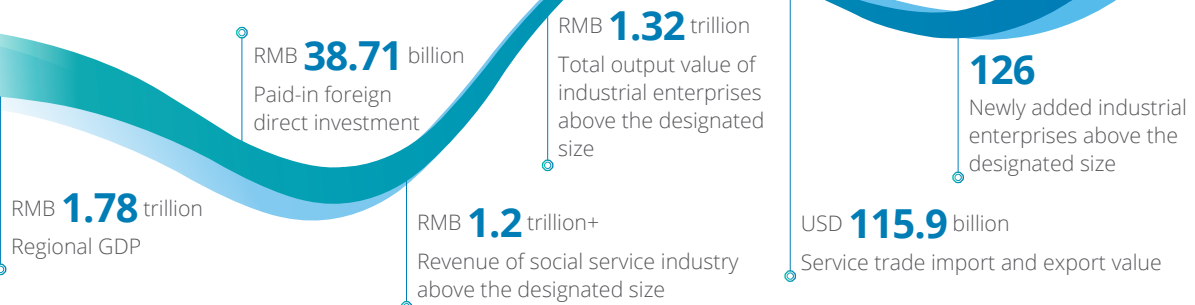
Scan the QR code to learn more about supporting policies in Hongqiao CBD

Pudong New Area

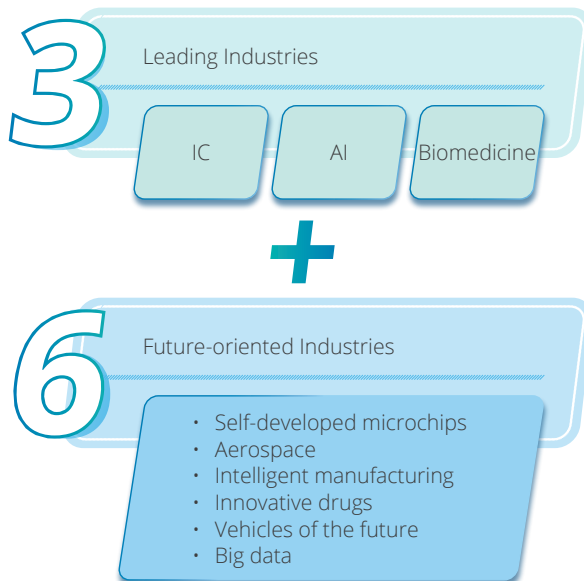
Pudong New Area is located in the eastern part of Shanghai, spanning 1,210 km². As a **national-level new area** and a **pilot zone for reform and opening-up**, Pudong is committed to becoming a core area of the international economic, financial, trade, shipping, and sci-tech innovation center. With strategic functional areas such as Lujiazui Financial City, Zhangjiang Science City, and Lin-gang Special Area, Pudong strives to be a **trailblazer in high-level reform and opening-up**, a **benchmark for independent innovation**, and a **functional hub for global resource allocation**.



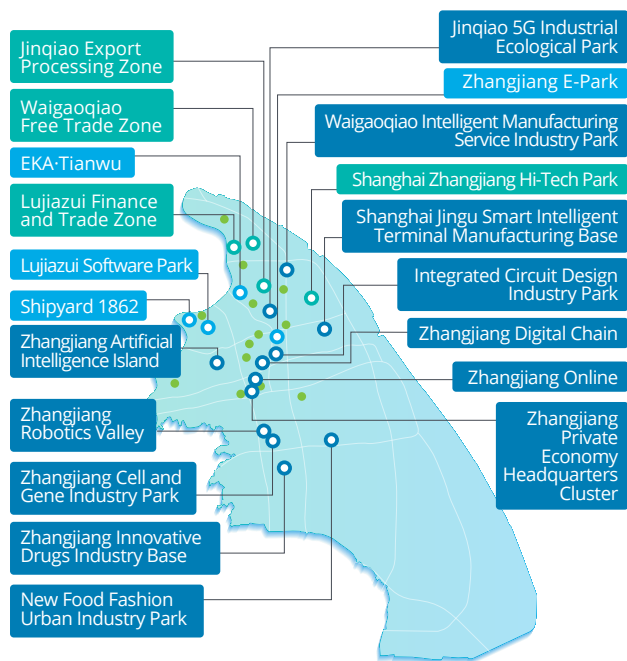
Annual Achievements



Development Priorities



Regional Layout



Scan the QR code to learn more about supporting policies in Pudong New Area

● National Industry Park
 ● Municipal Specialized Industry Park
● Urban Renewal Case
 ● Investment Destination

Huangpu district

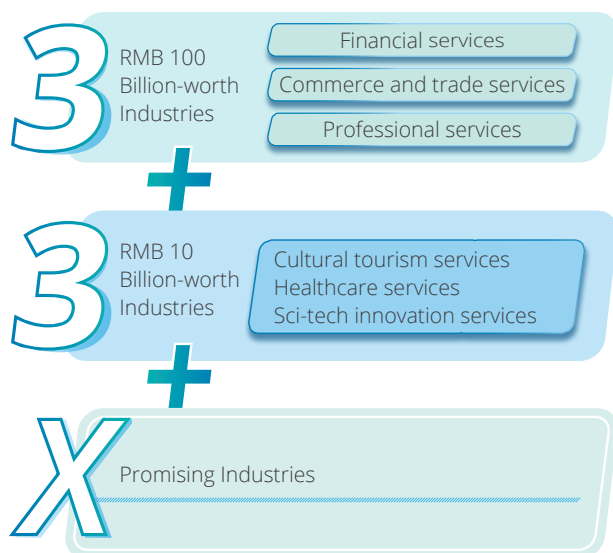
Huangpu District is located in the core area of downtown Shanghai with an area of 20.52 km². As the core administrative, financial and cultural area of Shanghai, the District is home to landmarks such as the Bund, East Nanjing Road, Yuyuan Garden and Xintiandi. Positioned as an international financial and commercial hub and a demonstration area for culture and tourism integration, Huangpu District focuses on the development of financial services, sci-tech innovation services, and modern commerce and trade, and is committed to developing into **a window to Shanghai for the world** and **a benchmark in modern urban governance**.



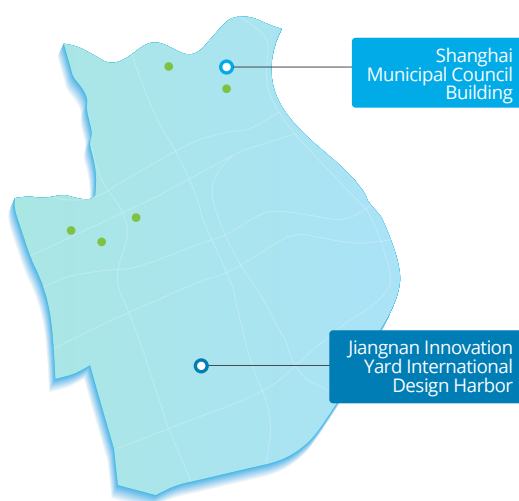
Annual Achievements



Development Priorities



Regional Layout



Scan the QR code to learn more about supporting policies in Huangpu District

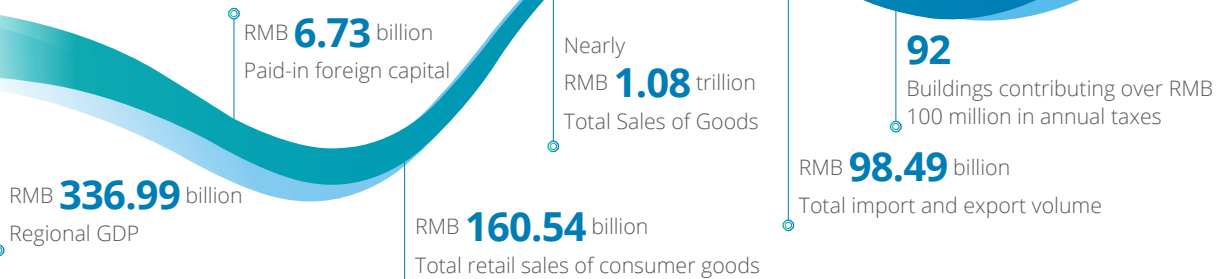
- Municipal Specialized Industry Park
- Urban Renewal Case
- Investment Destination

Jing'an District

Jing'an District is located at the center of Shanghai's urban development axis with an area of 37 km². As a core hub for modern services and commerce in Shanghai, the District has formed a "One Axis, Three Belts" development pattern, focusing on six key industries: commerce and trade services, financial services, professional services, data intelligence, cultural creativity, and life science and healthcare. It is striving to become "International Jing'an and excellent urban area", **a core functional area of a global city** and **an exemplary benchmark for refined governance**.



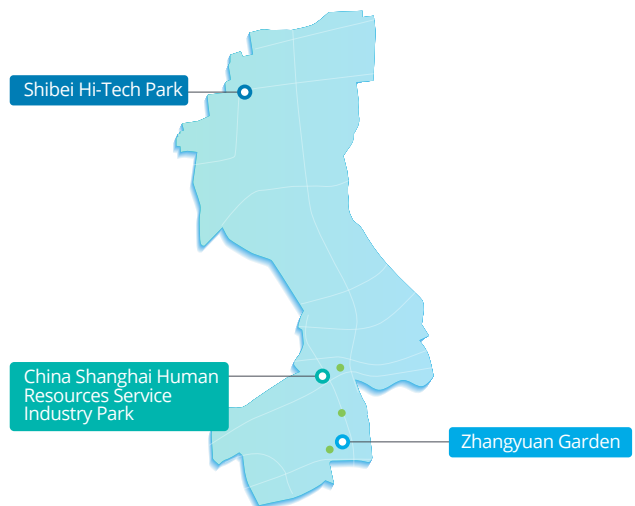
Annual Achievements



Development Priorities



Regional Layout



Scan the QR code to learn more about supporting policies in Jing'an District

- National Industry Park
- Municipal Specialized Industry Park
- Urban Renewal Case
- Investment Destination

Xuhui District

Xuhui District is located in the southwest of downtown Shanghai with a total area of 54.93 km². Leveraging innovation resources such as the Caohejing Hi-Tech Park, Shanghai Jiao Tong University, and SMC, Xuhui is accelerating the growth of its four strategic industries – digital economy, life science and healthcare, cultural innovation, and modern finance – toward a scale of RMB 100 billion. By establishing a seamless innovation chain of technological innovation, startup incubation, and industrialization, the District aims to build **a more competitive, world-class AI industry cluster**.



Annual Achievements



Development Priorities

Digital economy
Life science and healthcare
Cultural creativity
Modern finance

4

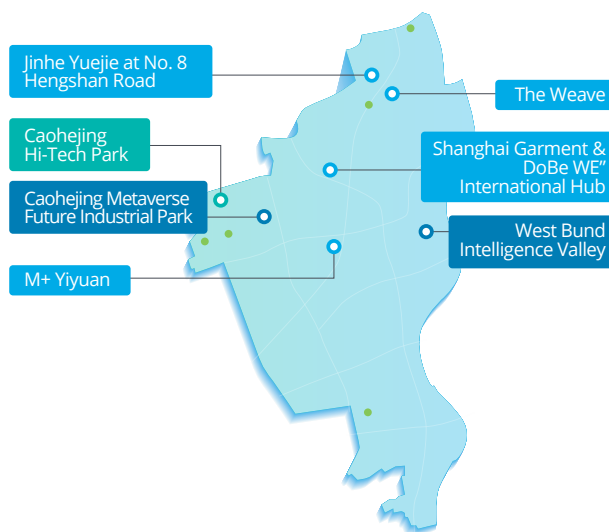
3

Metaverse
Green and low-carbon sectors
Intelligent terminals

1

Future-oriented
Industries

Regional Layout



Scan the QR code to learn more about supporting policies in Xuhui District

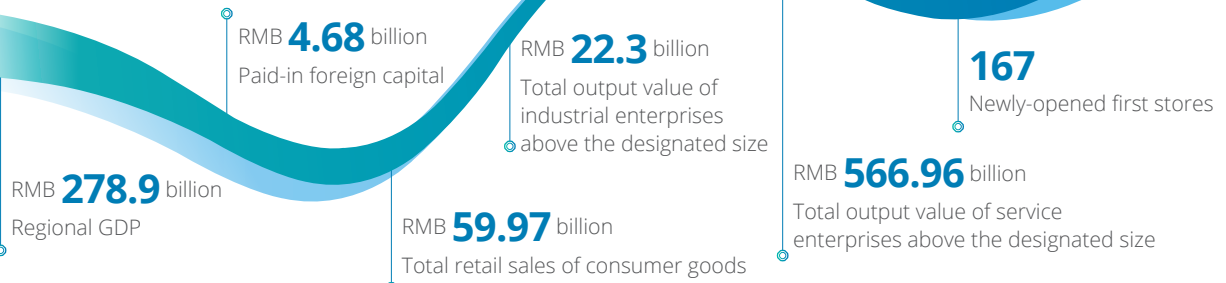
● National Industry Park
 ● Municipal Specialized Industry Park
● Urban Renewal Case
 ● Investment Destination

Changning District

Changning District, located in the western part of downtown Shanghai and spanning an area of 37.18 km², serves as a gateway to the international metropolis. The District leverages the advantages of the Hongqiao Economic and Technological Development Zone and its role as a transportation hub to prioritize the development of modern services, digital trade and the headquarters economy. Positioned as **a new platform supporting Shanghai as an international trade center** and **a key node for the integrated development of the YRD region**, Changning is committed to transforming itself into **a smart, livable, and internationally recognized premium district**.

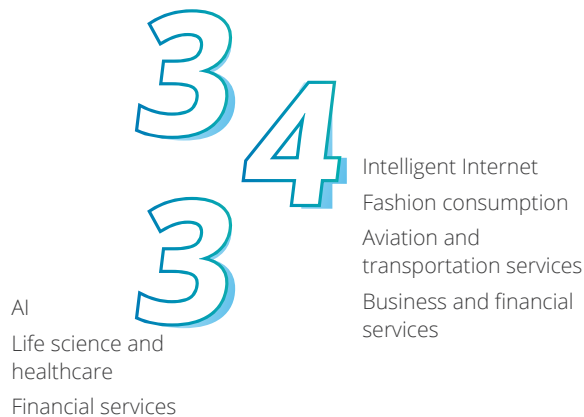


Annual Achievements



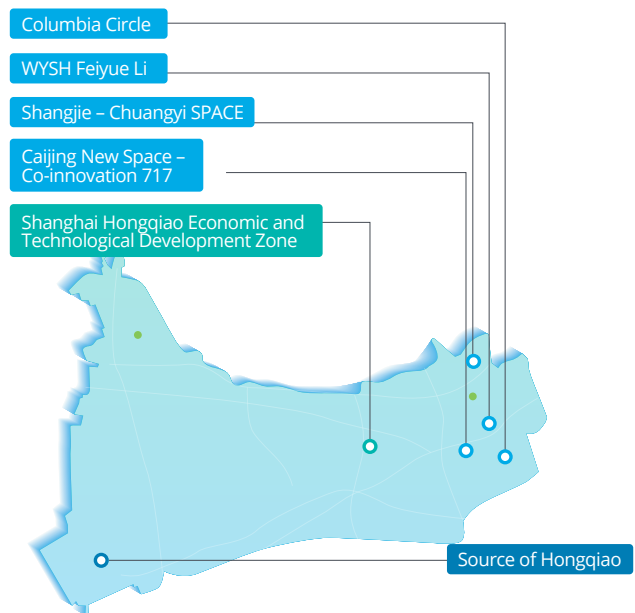
Development Priorities

Aviation services
Internet + consumer services
Fashion and creativity



Scan the QR code to learn more about supporting policies in Changning District

Regional Layout



- National Industry Park
- Municipal Specialized Industry Park
- Urban Renewal Case
- Investment Destination

Putuo District

Putuo District, located in the northwest part of downtown Shanghai and covering an area of 55.53 km², serves as both the northwest gateway to Shanghai and a model for transformation. Relying on key areas known as "One Belt, One Center, One City" (Suzhou Creek Waterfront Economic Development Belt, Zhenru Sub-center and Taopu Smart City), Putuo focuses on industries such as intelligent software, R&D services, Techfin, and life science and healthcare. Positioned as **a vibrant district for innovation-driven development** and **a premium district for high-quality living**, Putuo is committed to becoming **a benchmark for digital transformation and a new highland for industry-city integration**.



Annual Achievements

RMB **159.07** billion
Regional GDP

RMB **2.54** billion
Paid-in foreign capital

RMB **76** billion
Total retail sales of consumer goods

RMB **15.61** billion
Total output value of industrial enterprises above the designated size

RMB **2,187.18** billion
Total commodity sales

11.0%
Year-on-year growth in fixed asset investment

Development Priorities

Leading Industries

Intelligent software
Digital and intelligent healthcare

2

Specialized Tracks

Techfin
Digital advertising
Cybersecurity
R&D services
Smart healthcare
Online gaming and Metaverse
IC

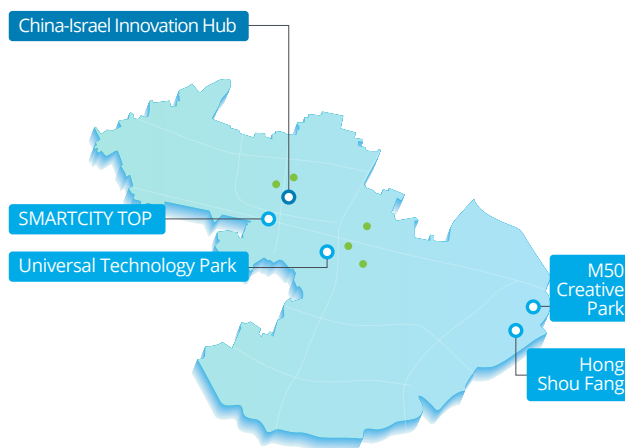
7

Future-oriented Fields

New energy storage
Aerospace technology
Advanced materials
Embodied AI

4

Regional Layout



Scan the QR code to learn more about supporting policies in Putuo District

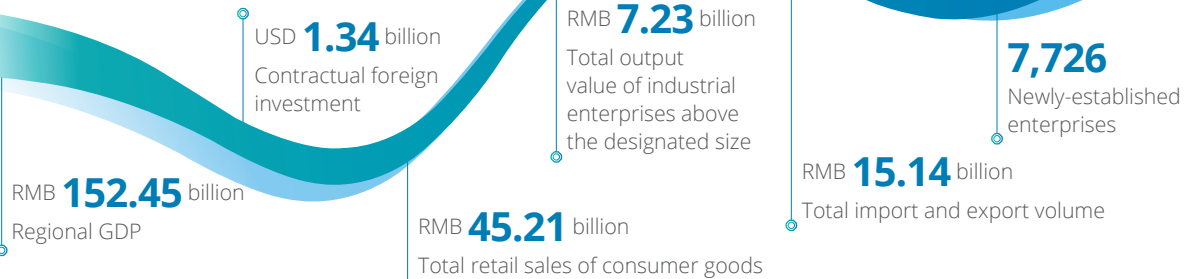
○ Municipal Specialized Industry Park
● Urban Renewal Case
● Investment Destination

Hongkou District

Hongkou District is located in the northeastern part of downtown Shanghai and covers an area of 23.48 km². As a key hub for shipping and finance in the city, it benefits from strategic features such as the North Bund International Shipping Center, the commercial vitality along North Sichuan Road and the cultural richness of Duolun Road. With a focus on modern commerce, sci-tech innovation and the seamless integration of culture and tourism, the District positions itself as **a core functional area within a global city** and **a model for historical preservation and urban renewal**, striving to become **a highland of openness and innovation** and **a charming district of waterfront culture**.



Annual Achievements



Development Priorities



Regional Layout



Scan the QR code to learn more about supporting policies in Hongkou District

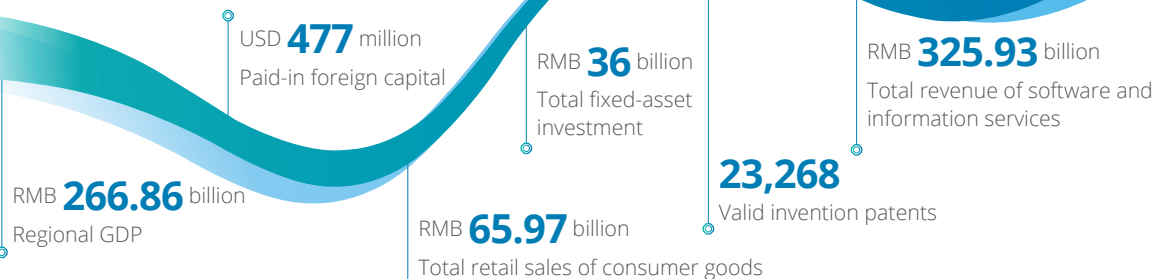
○ Urban Renewal Case ● Investment Destination

Yangpu District

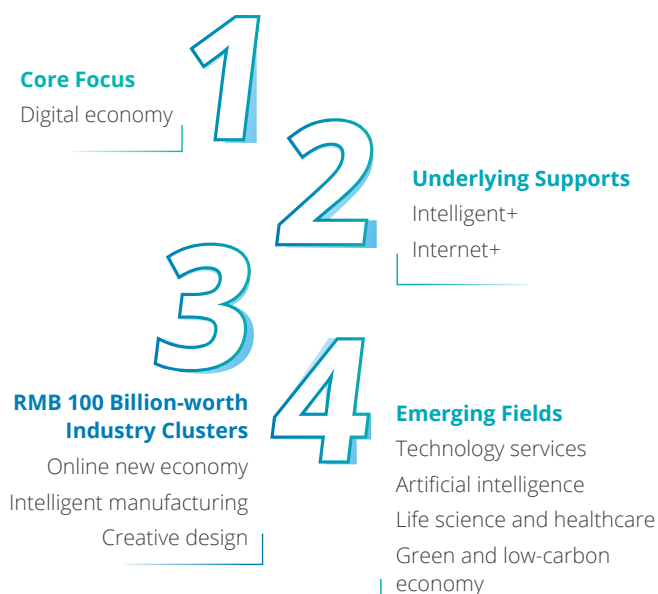
Yangpu District, located in the northeastern part of downtown Shanghai, spans an area of 60.61 km². It has vigorously promoted the integrated development of industries, education and innovation. It is home to over 10 renowned universities, 7 national university science parks, more than 1,300 high-tech enterprises, and over 40 MNC RHQs and foreign-invested R&D centers, along with numerous foreign-invested innovation platforms and institutions. The District is committed to building **a modern, innovative industry system**, fostering **RMB 100 billion-worth industry clusters in the fields of the online new economy, intelligent manufacturing, and creative design**.



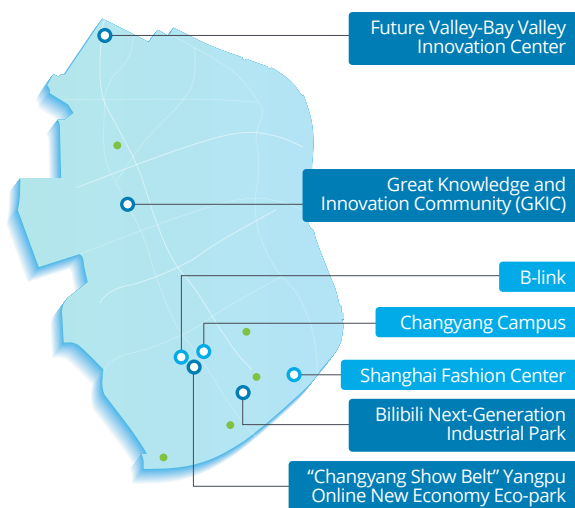
Annual Achievements



Development Priorities



Regional Layout



Scan the QR code to learn more about supporting policies in Yangpu District

- Municipal Specialized Industry Park
- Urban Renewal Case
- Investment Destination

Baoshan District

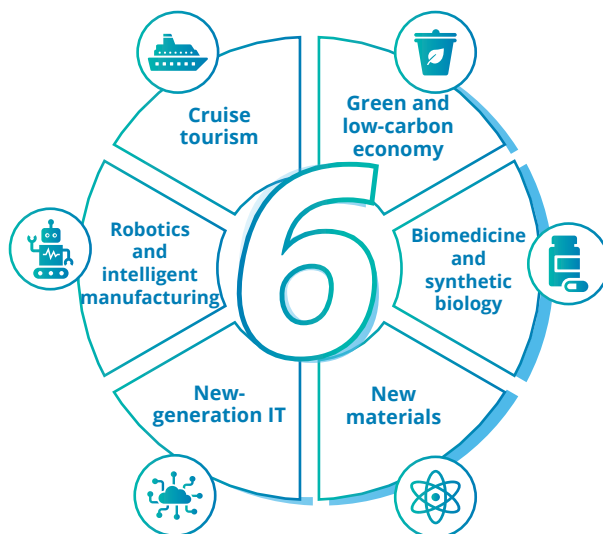
Baoshan District, located in northern Shanghai and covering an area of 365.3 km², serves as a northern hub and a model for industry transformation. Baoshan leverages the strengths of Wusong, Nanda and riverside areas to drive the growth of six leading industries such as the cruise economy, the green and low-carbon economy, and biomedicine and synthetic biology. With a vision to become **a core hub for sci-tech innovation, a main area of an international metropolis and a pioneer in green and low-carbon transformation**, the District is fostering **a vibrant urban environment that seamlessly integrates industry and city life**.



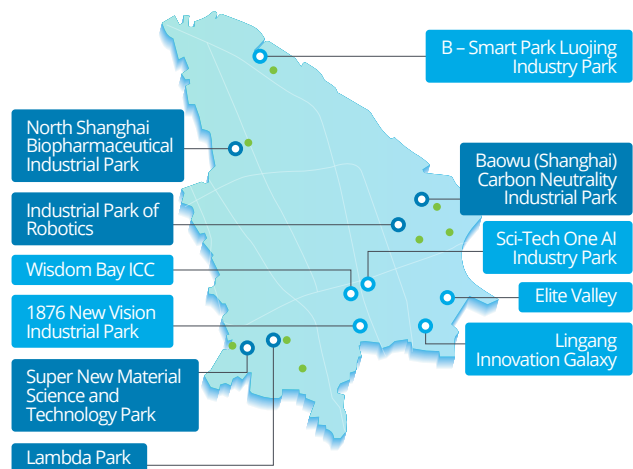
Annual Achievements



Development Priorities



Regional Layout



Scan the QR code to learn more about supporting policies in Baoshan District

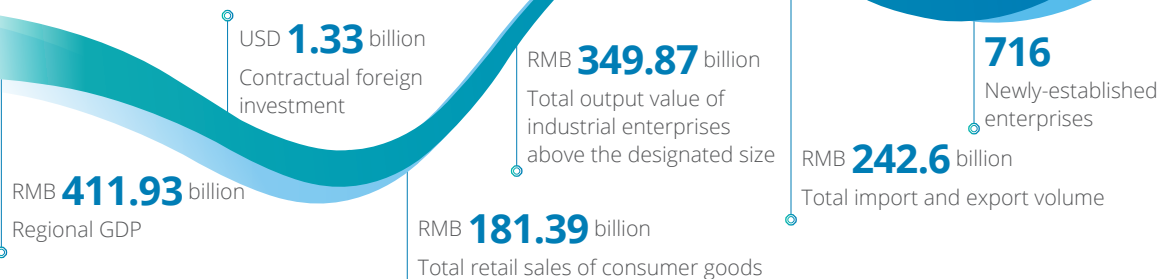
- Municipal Specialized Industry Park
- Urban Renewal Case
- Investment Destination

Minhang District

Minhang District is situated in the heart of Shanghai and covers an area of 373 km². As a powerhouse for industry development and sci-tech innovation, Minhang draws on the strengths of Zizhu National Hi-Tech Industrial Development Park, the southern section of Shanghai Hongqiao International Central Business District, and top-tier universities such as Shanghai Jiao Tong University and East China Normal University. With a focus on high-end manufacturing, artificial intelligence, and biomedicine, the District positions itself as **a modern urban center featuring complementary north-south development driven by sci-tech innovation**. It is also dedicated to becoming **an international hub of openness** and **an eco-friendly district that combines a livable environment with cutting-edge technological progress**.



Annual Achievements



Development Priorities

Low-altitude economy
Advanced nuclear energy
New energy storage
Brain-computer interface
Synthetic biology

5

5

3

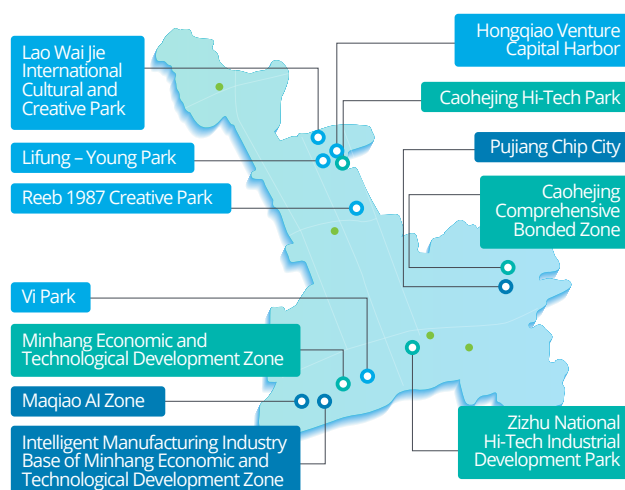
Commercial spaceflight
Civil aviation
Advanced energy equipment
Intelligent robots
Innovative medicine and medical devices

Advanced energy equipment & green and low-carbon economy
Aerospace
Biomedicine



Scan the QR code to learn more about supporting policies in Minhang District

Regional Layout



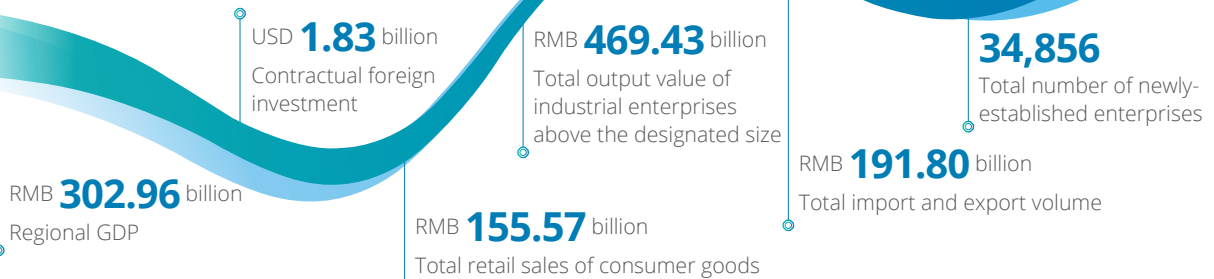
● National Industry Park ● Municipal Specialized Industry Park
○ Urban Renewal Case ● Investment Destination

Jiading District

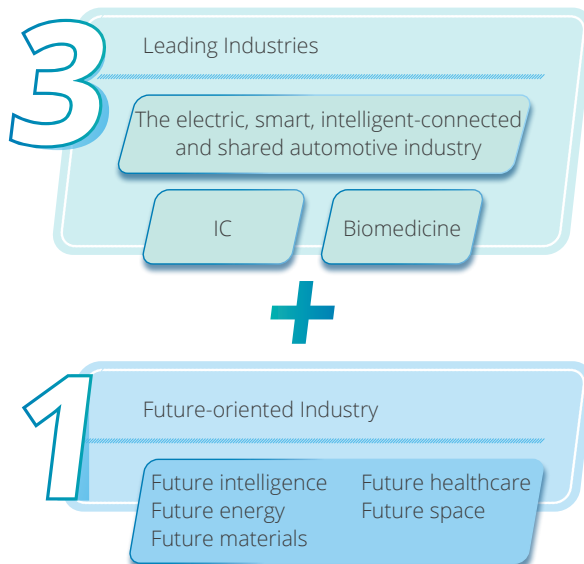
Jiading District is located in the northwest of Shanghai and positioned as **a comprehensive hub in the YRD region** as well as **a mega sub-center of Shanghai**. The District covers an area of **463 km²** and has a permanent population of nearly **2 million**. It is **Shanghai's major manufacturing and industry center**. Historically and culturally renowned in the Jiangnan region, Jiading boasts a profound cultural heritage and is known as a "state of education".



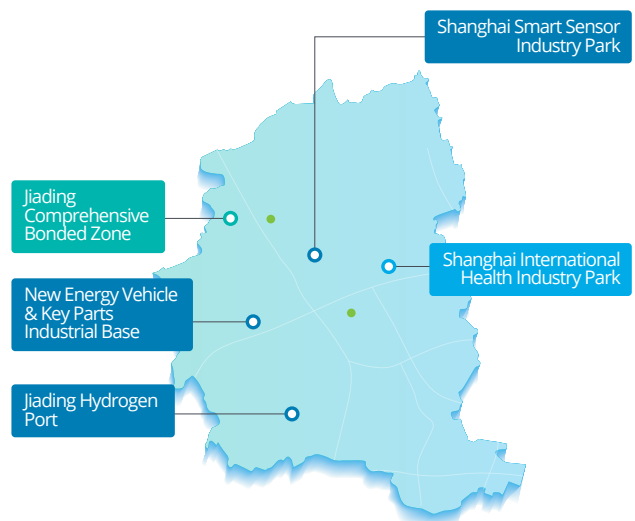
Annual Achievements



Development Priorities



Regional Layout



Scan the QR code to learn more about supporting policies in Jiading District

- National Industry Park
- Municipal Specialized Industry Park
- Urban Renewal Case
- Investment Destination

Jinshan District

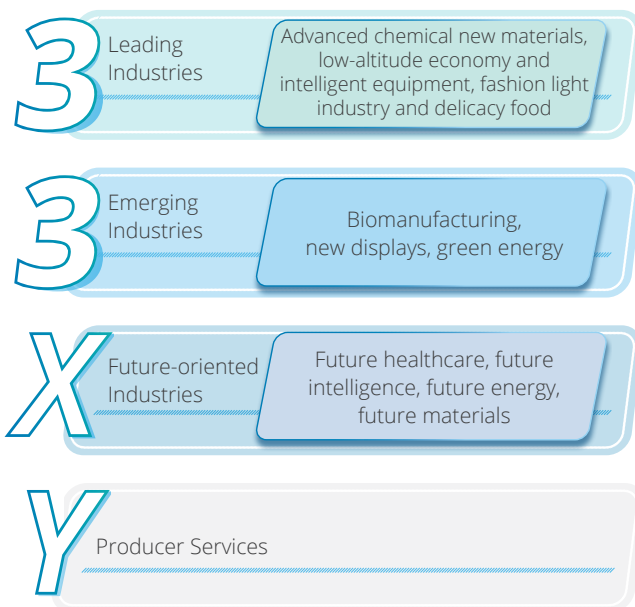
Jinshan District is located in the southwest of Shanghai, with a total area of 586.05 km². As the southwestern gateway of Shanghai and a bridgehead for the integration of the YRD region, Jinshan District, relying on Shanghai Petrochemical, Carbonbay Industry Park, and coastal resources, pinpoints on developing industries of green chemicals, new materials, and intelligent equipment, positioning itself as **a brand carrier of Shanghai Manufacturing, a coastal cultural and tourism destination**, and **an ecologically livable urban area**. Jinshan is committed to becoming **a model for green and low-carbon transformation in the YRD region** and **a coastal garden district that integrates industry and urban development**.



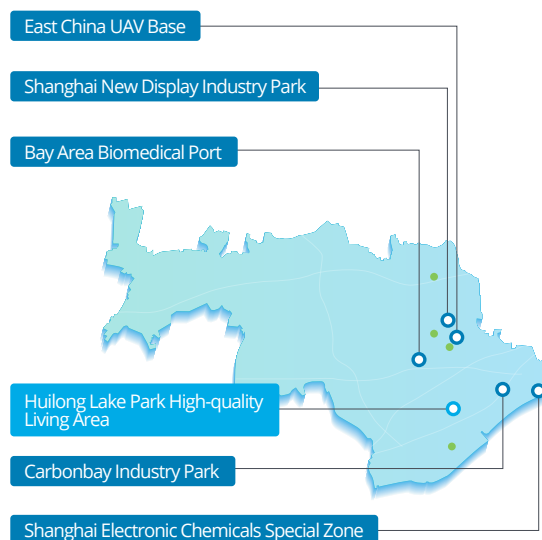
Annual Achievements



Development Priorities



Regional Layout



Scan the QR code to learn more about supporting policies in Jinshan District

- Municipal Specialized Industry Park
- Urban Renewal Case
- Investment Destination

Songjiang District

Songjiang District is located in southwestern Shanghai, covering an area of 604.64 km². As the initial promoter of establishing the G60 S&T Innovation Valley of Yangtze River Delta, and leveraging resources of Songjiang New Town, Shanghai Hi-Tech Films and Televisions City, and Songjiang University Town, it concentrates on developing the AI, IC, and biomedicine industries. The District positions itself as **an advanced manufacturing hub** and **a demonstration zone for sci-tech innovation**, aiming to become **an innovative engine for the integrated development of the YRD region** and **a modern town suitable for living and favorable for industry development**.



Annual Achievements

RMB **227.62** billion
Regional GDP

USD **770** million
Contractual foreign investment

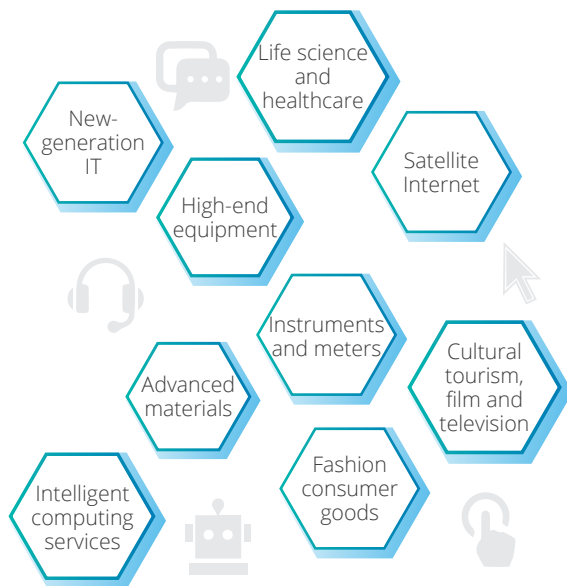
RMB **55.04** billion
Total retail sales of consumer goods

RMB **372.63** billion
Total output value of industrial enterprises above the designated size

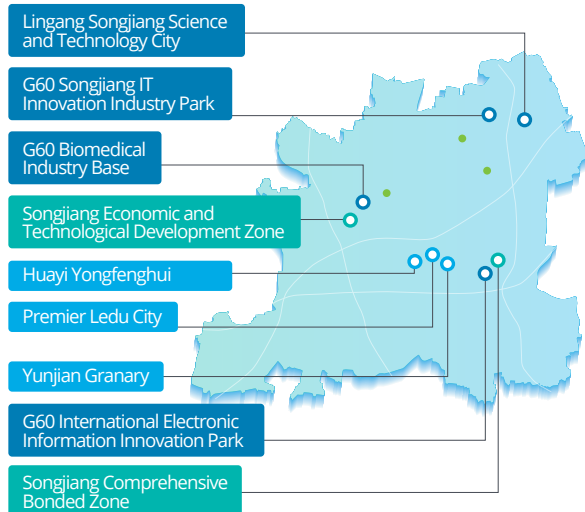
RMB **239.67** billion
Total import and export volume

1,718
Number of industrial enterprises above the designated size

Development Priorities



Regional Layout



Scan the QR code to learn more about supporting policies in Songjiang District

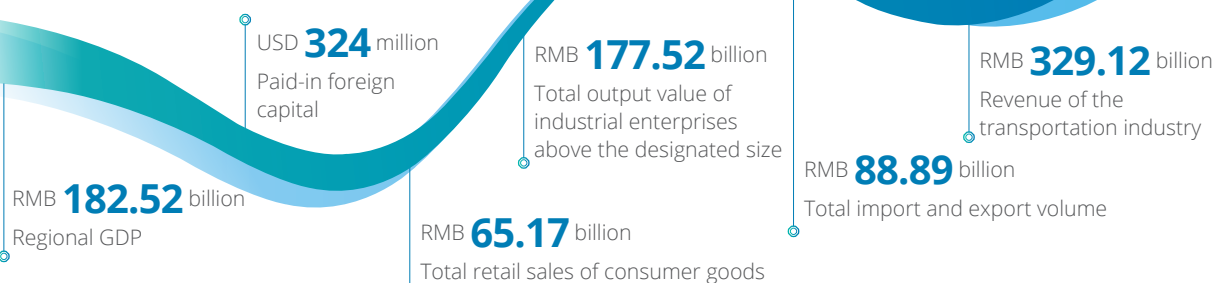
● National Industry Park ● Municipal Specialized Industry Park
● Urban Renewal Case ● Investment Destination

Qingpu District

Qingpu District, located in southwestern Shanghai with an area of 668.49 km², serves as a core of the Demonstration Zone for Integrated Ecological and Green Development of the YRD Region. Anchored by Huawei R&D Center, Xicen Sci-Tech Innovation Center, and the National Exhibition and Convention Center, the District endeavors to develop the three major industry clusters of big digital, big health, and big commerce and trade. Designed as **a key hub for digital development in the YRD region with outstanding ecological value**, Qingpu is committed to becoming **an international opening-up gateway with exemplary sustainable water-town development**.



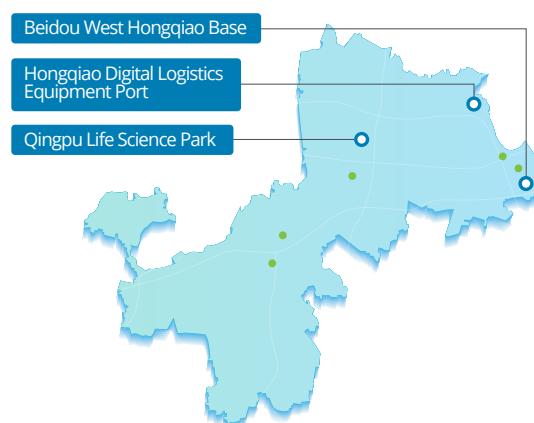
Annual Achievements



Development Priorities



Regional Layout



Scan the QR code to learn more about supporting policies in Qingpu District

● Municipal Specialized Industry Park

● Investment Destination

Fengxian District

Fengxian District is located in the southern part of Shanghai, with a total area of 733 km². As the core carrying area of the Oriental Beauty Valley, it lays emphasis on developing industries of beauty and health, chemical new materials, biomedicine, and intelligent equipment. Cast as **a central hub in southern Shanghai**, Fengxian District, **one of the five new towns in Shanghai**, is dedicated to building itself into **a vibrant new powerhouse in the YRD region**, **a model for ecologically favorable living environment and rural revitalization**, **a culturally charming coastal district**, and **an advanced manufacturing base**.



Annual Achievements

RMB **168.01** billion
Regional GDP

USD **510** million
Contractual foreign investment

RMB **59.36** billion
Total retail sales of consumer goods

RMB **277.54** billion
Total output value of industrial enterprises above the designated size

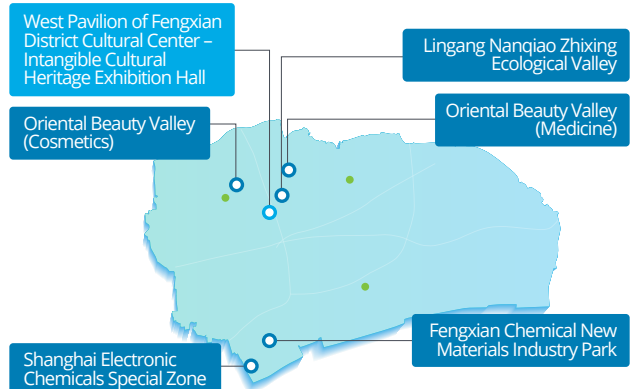
RMB **116.33** billion
Total import and export volume

870
Total number of newly established foreign-invested enterprises

Development Priorities

- 3** Beauty and Healthcare
Cosmetics, biomedicine, food
- 3** Digital and Intelligent New Equipment
New-generation IT, digital economy, high-end equipment manufacturing
- 4** Green New Energy
New energy vehicles (NEVs), new energy, energy conservation and environment protection, new energy storage
- 4** General-purpose New Materials
Electronic chemicals, polymer materials, high-performance composite materials, metal materials

Regional Layout



Scan the QR code to learn more about supporting policies in Fengxian District

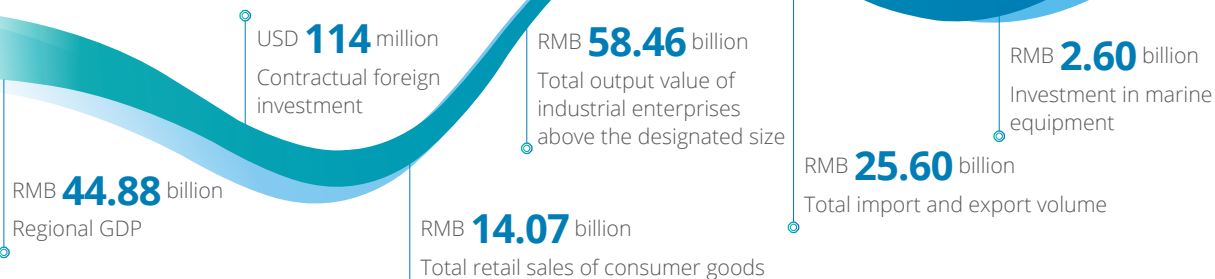
- Municipal Specialized Industry Park
- Urban Renewal Case
- Investment Destination

Chongming District

Chongming District is located in the northern part of Shanghai, with a total area of 1,413 km². As **the core area for the construction of a world-class ecological island**, and relying on resources including Dongtan Wetland and Changxing Marine Industrial Park, it is devoted to developing ecological agriculture, marine equipment, and ecological tourism. Chongming positions itself as **a global demonstration zone for carbon neutrality** and **a benchmark for green development along the Yangtze River**, dedicated to creating **an ecological highland where human and nature coexist harmoniously**, **a practice area for rural revitalization**, and **a model for the transformation of ecological value**.



Annual Achievements



Development Priorities

“2+3+N”

Modern Ecological Industry System

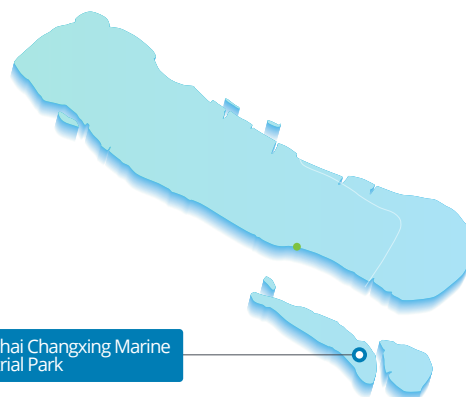
- 2: Modern green agriculture, marine equipment
- 3: High-quality tourism, specialized sports, health services
- N: Emerging industries and innovative business models

“1+3+X”

Advanced Manufacturing Industry System

- 1: Marine equipment
- 3: Deep processing of green agricultural products, automobiles and auto parts, light industry and kitchenware
- X: Emerging industries

Regional Layout



Shanghai Changxing Marine Industrial Park



Scan the QR code to learn more about supporting policies in Chongming District

- Municipal Specialized Industry Park
- Investment Destination



Chapter IV

Investment Promotion and Protection

Foreign Investment Policy Matrix

National Policies

✓ Basic policy structure and rules on

- Investment promotion
- Investment protection
- Investment management

Municipal Policies

✓ Tailored to Shanghai with comprehensive coverage in

- Further opening-up
- Investment promotion
- Investment protection
- Investment management
- Investment services

✓ Leading pilot programs for targeted domains including

- Cross-border trade and investment
- Personnel mobility
- Innovation and transformation of sci-tech achievements
- Innovative business environment reforms

National Foreign Investment Policies

- *Foreign Investment Law of the People's Republic of China*
- *Special Administrative Measures (Negative List) for Foreign Investment Access (2024 Edition)*

2025 Action Plan for Stabilizing Foreign Investment

20 measures across
4 areas

- 1 Orderly expanding opening-up
- 2 Enhancing investment promotion
- 3 Optimizing the business environment
- 4 Strengthening service support

Foreign Investment Policy System of Shanghai

Further Opening-up

- Opening more sectors
- Breaking through in key sectors
- Benchmarking against international rules

Facilitation of Foreign Investment and Operation

- Supporting capacity upgrade
- Facilitating personnel mobility
- Providing professional services

Financial and Taxation Support

- Increasing policy support
- Facilitating cross-border investment
- Improving banking services for enterprises

Talent Support

- Relaxing restrictions on work permit application
- Enhancing talent services
- Expanding mutual talent recognition

Sci-Tech Innovation

- Encouraging collaborative innovation
- Strengthening R&D support
- Optimizing innovation services

Foreign Investment Protection

- Strengthening safeguards for foreign investment
- Shaping a fairer playing field
- Enhancing intellectual property rights protection

Summary of Foreign Investment Policies

Policies to Expand Opening-up

Opening More Sectors

- Fully lifting market access restrictions on foreign investment in the manufacturing sector;
- Piloting opening-up expansion in the services sector.

Breaking Through in Key Sectors

- Pioneering pilot programs to open up the value-added telecommunication sector;
- Piloting opening-up expansion in the healthcare sector to allow wholly foreign-invested hospitals.

Benchmarking Against International Rules

- Aligning with international trade standards and rules, expanding the opening-up of trade in services, strengthening goods trade liberalization and facilitation, and pioneering the implementation of high-standard digital trade rules.



Scan the QR code to learn more about supporting policies of Shanghai

Featured Policies

Implementation Plan for Further Optimizing the Foreign Investment Environment and Intensifying Efforts to Attract Foreign Investment

Expanding Opening-up in the Services Sector

- Broadening the opening-up of key sectors including **financial services, biomedicine, and fashion consumption**;
- Increasing pilot programs for opening **the value-added telecommunication sector**.

Boosting Support for the Biomedical Industry

- **Clinical trials for overseas-listed cell and gene therapy products** can be conducted by foreign-invested enterprises in Shanghai in compliance with relevant laws and regulations;
- **Pilot programs for development and application of gene diagnosis and treatment technology** can be carried out by eligible foreign-invested enterprises in SHFTZ.

Policies on Facilitating Foreign Investment and Operation

Supporting Capacity Upgrade

- Formulating a list of major foreign investment projects for 2025 and enhancing the capacity of MNC RHQs in a classified manner.

Facilitating Personnel Mobility

- Streamlining the application of visas and work and residence permits for foreign executives and technical staff.

Providing Professional Services

- Establishing a 6-hour fast-track process for business registration, supported by an AI-driven policy matching tool with an error margin of less than 2%;
- Building a regular government-enterprise communication mechanism.



Scan the QR code to learn more about supporting policies of Shanghai

Featured Policies

Measures of Shanghai Municipality to Support Upgrading Regional Headquarters of Multinationals

Developing Multi-functional Headquarters

- Encouraging headquarters to integrate functions such as **R&D, financial management, investment decision-making, procurement, distribution, supply chain management, and shared services**.

Fostering High-capacity Headquarters

- Supporting headquarters in upgrading to Asia-Pacific regional headquarters and establishing global headquarters for specialized business units in **biomedicine, integrated circuit, AI, new materials, and new energy**.

Providing Targeted Policy Support

- Establishing a tiered system for **incubated headquarters, China headquarters, Asia-Pacific headquarters and global headquarters**, with tailored support measures based on their functions and development stages.

Financial and Taxation Support Policies

Increasing Policy Support

- Establishing specialized service teams for major foreign-invested projects, and prioritizing land and capital support for those projects;
- Granting tax incentives to foreign-invested headquarters recognized as high-tech enterprises or leading technology service enterprises.

Facilitating Cross-border Investment

- Piloting fast-track channels for cross-border equity investment;
- Supporting banks in conducting multi-currency payments and receipts for offshore trade settlement.

Improving Banking Services for Enterprises

- Encouraging banks to establish specialized credit channels for foreign-invested enterprises;
- Allowing foreign-invested enterprises to share foreign debt quotas between parent and subsidiary companies through financial leasing arrangements.



Scan the QR code to learn more about supporting policies of Shanghai

Featured Policies

Several Measures of Shanghai Municipality to Enhance the Attraction and Utilization of Foreign Investment

Financial and Taxation Support for Foreign Investment Projects to Settle down

- Implementing the policy of **temporary non-collection of withholding income tax** on direct investment by foreign investors with distributed profits;
- Granting incentives to foreign-invested enterprises, new projects, and profit-reinvestment projects that are **aligned with municipal industry development priorities**.

Facilitated Cross-border Investment and Financing

- Piloting **expansion of foreign investment channels for QFLP funds** to support direct domestic investment using offshore RMB;
- Supporting **QFLP pilot enterprises** in conducting domestic reinvestment.

Talent Support Policies

Relaxing Work Permit Application

- Piloting direct work permit application for outstanding foreign graduates from domestic universities;
- Removing the mandatory master's degree requirement.

Enhancing Talent Services

- Establishing dedicated "one-stop" service windows for foreign talent;
- Implementing a preferential individual income tax rate of 15% for eligible overseas professionals.

Expanding Mutual Talent Recognition

- Piloting mutual recognition of international professional qualifications in key sectors including biomedicine and finance;
- Incorporating recognized foreign qualifications directly into Shanghai's talent evaluation system.



Scan the QR code to learn more about supporting policies of Shanghai

Featured Policies

Notice on Special Visa Facilitation for Foreign Business People to Shanghai

Special Visa Programs with Enhanced Convenience

- Foreign business people primarily refer to **"individuals who frequently engage in business activities in China and play a positive role in Shanghai's foreign trade and economic cooperation, along with their spouses and children"**;
- Eligible foreign business people may apply for a **five-year multiple-entry** Category M visa (or equivalent) with a **180-day** duration of stay per entry at Chinese embassies/consulates abroad, based on the Special Visa Invitation Letter issued by the Shanghai Municipal Foreign Affairs Office;
- Applicants are **exempt from fingerprint collection, may authorize third-party agents to process their visas**, and will **only be charged the fee equivalent to a one-year multiple-entry visa**;
- **24** processing units are designated, i.e. the Municipal Commission of Commerce, Municipal Commission of Economy and Informatization, State-owned Assets Supervision and Administration Commission, Lin-gang Special Area, Hongqiao Central Business District, Chemical Industry Park, Foreign Investment Association, China International Import Expo Bureau, and 16 district governments.

Sci-Tech Innovation Policies

5

Enhancing Support Measures

- Granting funding and subsidies to eligible global R&D centers;
- Allowing foreign-invested R&D centers to access cross-border financial services via free trade accounts.

Expanding Support Areas

- Promoting the establishment of collaborative innovation platforms between foreign and domestic institutions;
- Encouraging foreign enterprises to lead national key laboratories and other high-level innovation platforms.

Strengthening Sci-Tech Innovation Services

- Creating dedicated service teams to provide “one-stop” services for foreign R&D centers, ranging from equipment import to intellectual property rights (IPR) protection.



Scan the QR code to learn more about supporting policies of Shanghai

Featured Policies

Plan of Shanghai Municipality on Upgrading Foreign-invested R&D Centers

Increasing R&D Investment

- Ensuring foreign-invested R&D centers **have equal access to application for and funding support** from government-funded technology programs;
- Encouraging the establishment of **non-profit basic research science funds**, and providing fiscal subsidies to basic research projects supported by such funds at universities and research institutes.

Accelerating Cross-border Data Flow

- Exempting outbound data not included in **the data management lists or important data directories** of SHFTZ and Lin-gang Special Area from security assessments, as well as personal information outbound contracts and certification.

Foreign Investment Protection Policies

6

Strengthening Safeguards for Foreign Investment

- Establishing dedicated service teams for key foreign-invested projects and complaint-handling system for foreign investors;
- Ensuring national treatment for foreign enterprises in sectors outside the negative list.

Shaping a Fairer Playing Field

- Guaranteeing equal participation of foreign-invested enterprises in government procurement, qualification licensing, and standard setting;
- Implementing an “all-in-one” report system for foreign investment information to streamline application procedures.

Enhancing IPR Protection

- Establishing an IPR center for rapid review and right defense;
- Developing a cross-regional collaborative IPR enforcement mechanism.



Scan the QR code to learn more about supporting policies of Shanghai

Featured Policies

Measures of Shanghai Municipality on Further Supporting Foreign-invested Enterprises to Participate in Standardization Work

Open Platform for Shared Benefits

- Establishing **a collaborative standardization platform for foreign-invested enterprises** and supporting them in **hosting international standardization conferences and forums**.

Fair and Transparent Standard Development

- Facilitating foreign-invested enterprises' **participation in formulating national and industry standards**;
- Encouraging foreign-invested enterprises' **participation in drafting local standards and developing group standards**;
- Promoting foreign-invested enterprises to conduct national and municipal **standardization pilot programs** in the service sectors such as **senior care, healthcare, Internet, and transportation**.

Protection Mechanisms

Complaint Resolution Services

Shanghai has established comprehensive protection mechanisms for foreign investment on the basis of the *Foreign Investment Law of the People's Republic of China* and its implementing rules, the *Rules on Handling Complaints of Foreign-invested Enterprises*, and the *Regulations of Shanghai Municipality on Foreign Investment*.

1 Municipal-level complaint resolution center for foreign-invested enterprises

2 Complaint resolution centers for foreign-invested enterprises, located in the Lin-gang Special Area and the Hongqiao CBD respectively

16 District-level complaint resolution centers for foreign-invested enterprises



Scan the QR code to learn more about Shanghai's online complaint-filing platform for foreign-invested enterprises

Closed-loop Complaint Resolution Mechanism for Foreign-invested Enterprises

Timely Feedback

- Ensuring responses to appeals and complaints of foreign-invested enterprises by the municipal and district commerce departments



Complaint Reception

- Online complaint-filing platform
- Hotlines of complaint resolution centers

Cross-department Coordination

- Implementing a coordinated cross-department transfer mechanism and a category-based approach for resolving issues

Commercial Mediation

CCPIT Shanghai International Commercial Mediation Center

CCPIT Shanghai International Commercial Mediation Center is **Shanghai's first** mediation organization jointly approved by the Shanghai Municipal Bureau of Justice and Shanghai Civil Affairs Bureau.

- Issued a new version of mediation rules**, which has proactively incorporated a number of regulations aligned with international standards;
- Released a new mediator list**, featuring a total of 161 mediators from 11 countries and regions;
- Established a global cooperation network** by signing strategic cooperation agreements with relevant mediation organizations in Singapore, Australia, Hong Kong, Shenzhen, etc.



Protection of Rights and Interests

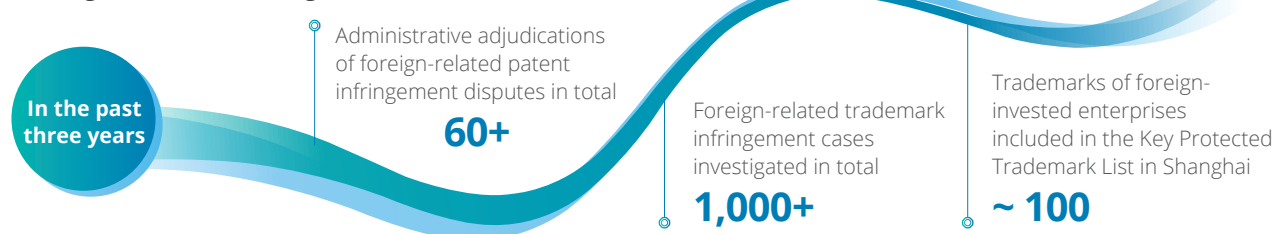
Intellectual Property Rights (IPR)

By focusing on convenient services, standardized management and digital empowerment as the driving forces, Shanghai has accelerated the integration of city-wide comprehensive IPR public service windows over recent years, **pioneering in China** the establishment of comprehensive IP public service windows in prefecture-level administrative service centers.

Unifying IPR Public Service Systems



Building an International Highland and Hub for IPR Protection



The number of valid registered trademarks in Shanghai reached nearly **2.79 million** in 2024, growing by **6.7%** year on year;

The number of registered copyrights exceeded **450,000** in 2024, increasing by **9.05%** year on year;

The international patent applications under the Patent Cooperation Treaty (PCT) reached **6,822** in 2024, up by **10.3%** year on year;

The number of high-value invention patents per 10,000 population reached **57.9** in 2024, up by **15.3%** year on year.

WIPO Arbitration and Mediation Shanghai Service

The WIPO Arbitration and Mediation Shanghai Service is the **first** international arbitral institution approved by the Ministry of Justice of China to conduct arbitration and mediation for foreign-related IPR disputes within China.

- It has established cooperation in alternative dispute resolution with over **80** countries' intellectual property administrations, copyright administrations and courts;
- It has administered over **120** mediation cases of foreign-related IPR disputes.

A Fair Environment

The third amendment to the *Regulations of Shanghai Municipality on Optimizing Doing Business Environment* in September 2024 has further strengthened requirements for fair competition review.

- The drafting of local regulations, rules, normative documents and specific policies regarding the economic activities of business entities such as enterprises shall be subject to fair competition review;
- The rules for complaint reporting and resolution are further specified.





Chapter V

Investment Services

Investment Promotion System

Shanghai has established a comprehensive foreign investment promotion system that brings together government departments, professional institutions, chambers of commerce, industry associations, and enterprises. This system integrates resources from various sectors to offer one-stop support for foreign-invested enterprises, from project matchmaking to operational setup.



Foreign Investment Promotion Coordination Mechanism

In February 2024, Shanghai introduced a city-wide implementation plan to enhance foreign investment promotion as part of its broader strategy to attract more international investors.



Meetings with Multinational Corporation Executives

In 2024, leaders of Shanghai municipal government held intensive meetings with **228** groups of multinational corporation executives in the city, marking a **12.3%** increase from the previous year.

Showcasing Shanghai's commitment to reform, opening-up, and high-quality development

Exchanging insights on the latest policies for socio-economic and industry development

Government-Enterprise Roundtable Meetings

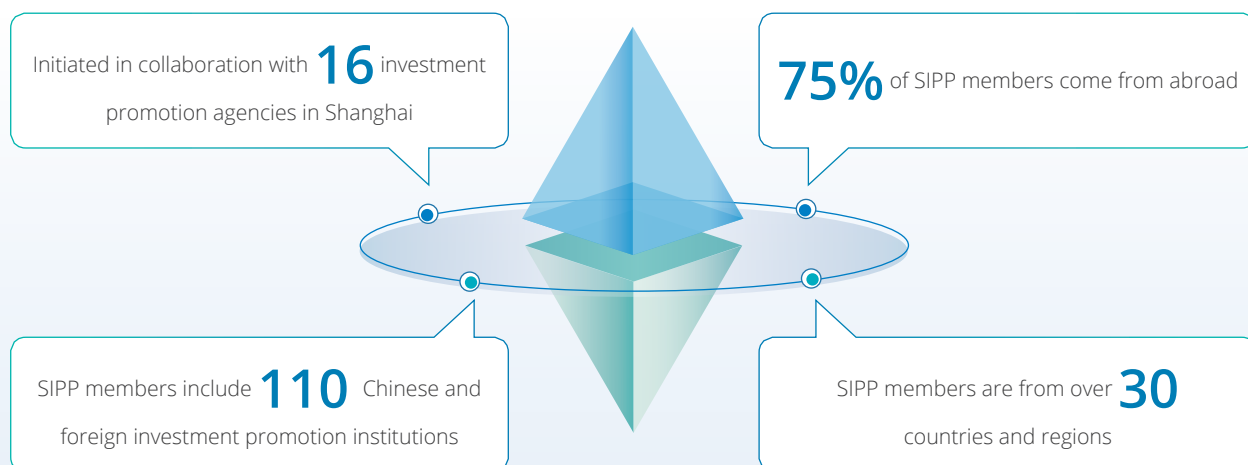
Since 2019, Shanghai has hosted over **100** roundtable meetings between the government and foreign-invested enterprises, facilitating direct discussions with foreign businesses and international chambers of commerce and industry associations. During these meetings, the government communicated the latest policies, addressed concerns and suggestions from foreign investors, and worked to find solutions.

- Registered participation of over **1,000** foreign-invested enterprises and international chambers of commerce and industry associations;
- Received more than **1,000** issues and suggestions, over **90%** of which were resolved.

Shanghai Investment Promotion Partnership mechanisms

The Shanghai Investment Promotion Partnership (SIPP) is a city-wide investment promotion exchange mechanism led by Shanghai Foreign Investment Development Board. It is **the first provincial-level alliance of investment promotion institutions in China**, committed to providing a platform for cooperation and exchange, and strengthening cooperation between domestic and foreign investment promotion agencies in Shanghai.

Membership of the SIPP Alliance



Part of Chinese and Foreign Members of SIPP

European Region

- Delegation of German Industry and Commerce Shanghai
- The British Chamber of Commerce Shanghai
- Sud de France Development Shanghai Branch
- Aragon Exterior, Shanghai Representative Office
- FrankfurtRheinMain GmbH - International Marketing of the Region – Shanghai Liaison Office
- Trade Representation of The Russian Federation in the People's Republic of China Shanghai Branch
- Invest in Finland Shanghai Branch

Asia-Africa Region

- Japan External Trade Organization Shanghai
- Japan-China Economic Association Shanghai Office
- Korea Trade-Investment Promotion Agency Shanghai Representative Office
- Korea International Trade Association, Shanghai Center
- Hong Kong Trade Development Council Shanghai Office
- MayCham China in Shanghai

America-Oceania Region

- The American Chamber of Commerce in Shanghai
- Trade Commission of Chile - ProChile Shanghai
- Canda China Business Council Shanghai
- Australia New South Wales International Markets and Trade Division
- Bay Area Council Shanghai Office
- Sao Paulo Investment Promotion Agency-Shanghai
- US-China Advanced Institute for International Business Shanghai Representative Office
- Trade & Investment Queensland



Integrated Foreign-related Services

International Services Shanghai Portal (Website: english.shanghai.gov.cn)



Scan the QR code to learn more about the International Services Shanghai portal

The International Services Shanghai portal, launched in 2024, provides foreign nationals living in or visiting the city with policy information, consultation services, and lifestyle guides, all designed to enhance their experience.

Multilingual website

In 2025, the website is available in 10 languages, including English, Japanese, Korean, German, French, Spanish, Portuguese, Russian, and Arabic;

Enhanced online communication

New contact channels like email and the 12345 hotline have been added alongside WeChat, Facebook, and X;

Comprehensive business resources

Users can access **60** service guides and **280** policy explanations on industry development, international trade, financial services, and sci-tech innovation;

Improved daily life services

Foreign nationals can enjoy an enhanced experience in daily consumption scenarios, such as food delivery, courier services, entertainment, and shopping.

International Services Shanghai Handbook



Scan the QR code to access the International Services Shanghai handbook

The user-friendly *International Services Shanghai* handbook, released in September 2023, provides practical and thoughtful information and guidance to foreign nationals in the city.

Six Languages

English

German

French

Korean

Spanish

Japanese

Four Key Sections

Shanghai Essentials

Living in Shanghai

Exploring Shanghai

Service Directory

The handbook features over **40** illustrations, an English version of the metro map, and **36** QR codes linking to additional service information and guides.

24/7 Multilingual Hotline Services

Shanghai's 12345 public service hotline provides **round-the-clock services** in **18 languages**, including English, French, German, Japanese, Korean, Spanish, Italian, Persian, and Russian, to assist foreign nationals visiting or residing in the city.



Dial "12345" and then press "7"

One-stop Service Stations for Foreign Nationals at Airports in Shanghai

Following the success of the one-stop service station for foreign nationals piloted at Terminal 2 of Shanghai Pudong International Airport in June 2024, both airports in Shanghai have **introduced integrated pre-arrival service stations for foreign travelers, achieving full coverage across all terminals.**

Payment

Cultural Tourism

Telecommunications

Transportation

The stations provide **entry guides, the International Services Shanghai handbook, tourist maps, Wi-Fi device rental, SIM card sales, public transportation card sales, foreign currency exchange & small change exchange, mobile payment assistance, on-site consultation, and other services.**

Policy Services for Foreign-invested Enterprises

Shanghai continues to optimize foreign-related service mechanisms, issuing targeted policies to provide foreign-invested enterprises with efficient, seamless, thoughtfully tailored services.

Direct Information Access Mechanism for MNC RHQs

Publishing original **bilingual weeklies** with the **latest investment information, regional news and investment promotion updates** for investors;

Weekly distributed via e-mail to **overseas headquarters of foreign-invested enterprises** and **key decision-makers**;

Delivered over **60** issues of weeklies since October 2023.



Foreign Investment Information

- Published quarterly and distributed to **government departments at all levels, consulates in Shanghai, foreign chambers of commerce in China**, and **Fortune Global 500 companies**;
- Reported on over **10** business associations, such as the British Chamber of Commerce in China, the China-Britain Business Council, the China-Australia Chamber of Commerce, the Singapore Chamber of Commerce and Industry in China, and Maycham China;
- Interviewed over **10** globally renowned companies, such as FedEx, Honeywell, Coca-Cola, Shiseido, Starbucks, Merck and Bayer.



Invest Shanghai

- Approved as a **Shanghai municipal serial internal publication** in 2006, with **6** issues published annually;
- Aiming to report on **business practices of foreign-invested enterprises**, interpret **national and regional policies on foreign investment**;
- Regularly distributed to **members of the Shanghai Foreign Investment Association**.



Foreign Investment in Shanghai

Response to Concerns of Foreign-invested Enterprises

Foreign Investment Q&A System

- In 2024, Shanghai Municipal Commission of Commerce launched a **Q&A system on Invest Shanghai website to address complaints and inquiries from foreign-invested enterprises**;
- Online inquiries will be responded to within 7 working days, and enterprises will be notified of the responses **via SMS** for review.



Scan the QR code to learn more about the foreign investment Q&A system

Answer to Request

An Answer to Request webpage has been launched on the website of Shanghai municipal government where frequently asked questions are summarized and listed by Shanghai Municipal Commission of Commerce to address the policy needs of foreign-invested companies.



Scan the QR code for more FAQs

Entry and Stay of Foreigners

Business Operation

Taxation

Industry Development



Entry and Stay of Foreigners

Visa and Residence Permit

Individual Income Tax for Foreign Employees

Application for an APEC Card



Q About port visas and related issues

Q In what situations of urgent need can foreign nationals apply for Chinese port visas to travel to China?

A Foreign nationals holding an ordinary passport who have an urgent need to travel to China for purposes such as business cooperation, visits, exchanges, investment, entrepreneurship, family visits or private matters, or for humanitarian reasons such as attending funerals or visiting critically ill patients, and are unable to obtain a visa from Chinese embassies or consulates abroad in time, may apply for a port visa upon arrival at a port visa authority in China.

Q About applying for an APEC Business Travel Card

Q What are the eligibility criteria for APEC Business Travel Card (ABTC) applicants? Which economies can ABTC holders visit, and what is the maximum length of stay per visit?

A ABTC is currently limited to business travel. ABTC holders are permitted to stay in China and the other 20 APEC economies for a maximum period ranging from 60 to 180 days per visit.

Business Operation

Shanghai's Market Access Policies

Submission of Annual Reports for Foreign Investment

Favorable Policies on Foreign Investment



Q About Shanghai's market access policies

Q What information must company shareholders provide during registration? And are there any contribution requirements for shareholders during company registration?

A Applicants shall cooperate with registration agencies on the verification of ID information and fill in the name, ID number, capital contribution, and contribution date of shareholders on the application form. Upon company registration, domestic and foreign shareholders are entitled to subscribe their registered capital as stipulated in the articles of incorporation. There is no minimum requirement for the subscription of registered capital by shareholders.

Company registration

Digital processing

Green development

Transparency of Information

Time and costs

Women Entrepreneurs

Q About annual reports for foreign investment

Q What is an annual report for foreign investment? And how can enterprises submit their annual reports for foreign investment?

A Foreign enterprises are required to submit an annual report for the preceding year through the National Enterprise Credit Information Publicity System. The submission should be completed no later than June 30. Seven days after completing the submission, foreign-invested enterprises can log onto the Foreign Investment Information Report System's publicity platform at wzxxbg.mofcom.gov.cn/gspt to check if the Ministry of Commerce has received their annual reports.

Taxation

Export Tax Rebates

Deferred Taxation for Reinvestment



Q About export tax rebates

Q As a newly established export enterprise, which channels can we use to apply for an export tax rebate?

A The tax authorities provide 3 free channels for the declaration of export tax rebates – the electronic taxation administration, the Single Window for international trade, and the offline tool for export tax rebate declarations.

Q We submitted an export tax rebate declaration through the electronic taxation administration but later discovered errors in the declared data. How can we withdraw the declared data?

A (1) If the data has not been formally submitted, your company can click on the “Revoke Declaration Data” on the export tax rebate declaration interface of the electronic taxation administration, modify the corresponding data and then generate new declaration data.
(2) If the data has been formally submitted, your company can submit the Application Form for Enterprises to Withdraw Tax Rebate Declaration to the competent tax authority to withdraw the declaration data.

Q About deferred taxation for reinvestment

A What types of reinvestment are eligible for deferred taxation?

Direct investment by overseas investors using their distributed profits is eligible for deferred taxation. This includes equity investment such as capital increases, establishment of new projects, and equity acquisitions. However, it excludes increases in the number of shares of listed companies through share issuance and transfers, or acquisitions of shares, except for strategic investment that meets specific conditions.

Industry Support

Featured Policies

Support for Technology Transformation

Security Assessment of Outbound Data Transfer



Q About the Implementation Measures of Shanghai Customs to Carry out Innovative Supervision in Support of the Development of the Integrated Circuit Industry

14 Scenarios

Q Our company needs to import a significant amount of equipment and raw materials for a new R&D project. Can Shanghai Customs guide us on applicable tax relief policies?

A Shanghai Customs introduces a proactive “pre-audit” service for critical R&D equipment and raw materials imported. According to the progress and import plans of enterprises’ research projects, a proactive assessment is conducted on the attributes of high-tech equipment and special materials, based on which pre-audit for duty exemptions is carried out to guide companies in the declaration process. With complete documentation, the audit timeline can be reduced from 10 to 3 working days.

Q About outbound data security assessments and standard contract filing for personal data export

Q How should data handlers submit their materials for assessments or filing? And are there any new requirements for submitted materials?

A Documents can be submitted through the <https://sjcj.cac.gov.cn> portal. Key information infrastructure operators or other entities for which the above portal is not appropriate can submit their documentation offline. The second edition guides have refined and optimized the requirements for security assessment forms, data export risk self-assessment reports, and other reports.

Q How do I calculate whether I meet the 1-million-user threshold (for non-sensitive data) or the 10,000-person threshold (for sensitive data)?

A Calculations will be made beginning from January 1 of a given year until the date of the assessment, and will be based on the number of natural persons (not including duplicate users).

Investment Promotion Agencies



Shanghai Municipal Commission of Commerce

Foreign Investment-related Responsibilities

- Implementing laws, regulations, rules, guidelines, and policies related to domestic and foreign trade, foreign investment, economic cooperation and port services
- Drafting local regulations and rules on domestic and foreign trade, foreign investment, economic cooperation and port services, while formulating and implementing related policies
- Drawing up and implementing development strategies, plans, standards and measures for domestic and foreign trade, foreign investment, economic cooperation and port services
- Guiding and coordinating foreign investment promotion, along with the approval and registration of foreign-invested enterprises
- Providing guidance for the introduction of foreign investment into the development zones and the related work on national economic and technological development zones
- Approving and filing registration and information changes, as well as providing policy consultation and other coordination services to foreign-invested enterprises



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E-mail: xxgk@swww.sh.gov.cn
Tel: 86-21-23111111 (transfer to Information Disclosure Office)



Shanghai Foreign Investment Development Board Shanghai Overseas Investment Development Board

Shanghai Foreign Investment Development Board (Shanghai Overseas Investment Development Board), under Shanghai Municipal Commission of Commerce, aims to promote foreign investment in Shanghai and Shanghai's investment abroad, providing various services for domestic and foreign investors in terms of investment consultation, match-making, and site selection.

Services

- Hosting investment promotion events
- Improving the brand awareness of INVEST SHANGHAI
- Attracting foreign-invested enterprises
- Supporting domestic enterprises going overseas



WeChat Official Account:
Invest Shanghai

Global Service Network

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Integrated Support Facilities

Transportation Facilities

280

Direct air routes connecting destinations across the globe

103

Airlines operating flights to Shanghai's airports

803,000

Annual flight movements in Shanghai's airports

Air Transportation



2 hours

To major cities in the YRD region

4 hours

To the Beijing-Tianjin-Hebei region

8 hours

To the Guangdong-Hong Kong-Macao Greater Bay Area

Rail Transportation



12,989 km

Highways

144+ km

Smart highways

1.37 million vehicles

Daily expressway traffic flow

Road Transportation



No.1 worldwide

Total length of rail transit network

10.03 million

Daily passenger volume

Metro System



Business Facilities

Office Buildings

- Boasting **17.17 million m²** of class-A office buildings;
- Home to **3** office buildings whose tenants generate annual tax revenue of over RMB 10 billion, namely, Shanghai Arch, Hang Lung Properties' Plaza 66 and Shanghai International Financial Center;
- 285** office buildings in Lujiazui Financial City, including over **50** super class-A or class-A buildings.

Star-rated Hotels

- 147 star-rated hotels

55

Five-star hotels

50

Four-star hotels

39

Three-star hotels

Exhibition Services

- A total of **896** exhibitions held in 2024, spanning an exhibition area of over **19.22 million m²**.

Conventions and Exhibitions in 2024

- The 7th China International Import Expo
- bauma CHINA
- Automechanika Shanghai
- Chinaplas
- International Photovoltaic Power Generation and Smart Energy Exhibition
- music CHINA

271

International exhibitions

80%+

Proportion of international exhibitions

15.69 million m²

Total exhibition area

Educational Resources

Basic Education	1,692	664	900	31
	Kindergartens	Primary schools	General second-ary schools	Special educa-tion schools
Higher Education	4	10		15
	Project 985 universities	Project 211 universities		Double First-Class universities
	68	70	12	49
	General ter-tiary schools	General sec-ondary schools	Independent higher educational institu-tions for adults	Higher educational institutions for postgraduates
International Education	<ul style="list-style-type: none"> • 32 international schools; • No.1 in China in terms of number of international schools in the 2024 Forbes China Bilingual Schools Annual Selection; • Established the International Institute for STEM Education. 			
	International Schools <ul style="list-style-type: none"> • Shanghai American School • German School Shanghai • Shanghai Japanese School • Shanghai Singapore International School 			



Scan the QR code to learn more about the enrollment procedure for foreign children



Scan the QR code to learn more about international schools in Shanghai

Medical Resources



6,531
Healthcare facili-ties

57
Class III medical institutions

36
Class III Grade A hospitals

311,100
Medical profes-sionals

19
Top 100 hospi-tals in China

International Health Service Institutions



Scan the QR code to learn more about international health service institutions in Shanghai

- Renji Hospital
- Shanghai East International Medical Center
- Shanghai DeltaHealth Hospital
- Shanghai EuroEyes
- Shanghai Hexin Hospital
- Shanghai United Family Hospital
- Shanghai Jiahui Interna-tional Hospital
- Raffles Hospital Shanghai
- Shanghai MJ Health Screening Center
- Concord Medical
- Shanghai Ruidong Hospital
- Shanghai Green Clinic

International Medical Tourism Pilot Units



Scan the QR code to learn more about foreign-related healthcare services

- Longhua Hospital Shanghai University of Traditional Chinese Medicine
- Shanghai Children's Medical Center Affiliated to Shanghai Jiao Tong University School of Medicine
- Huashan Hospital Affiliated to Fudan University
- Ruijin Hospital Affiliated to Shanghai Jiao Tong University School of Medicine
- Shanghai General Hospital
- Xinhua Hospital Affiliated to Shanghai Jiao Tong University School of Medicine
- Shanghai Sixth People's Hospital
- Shanghai First Maternity and Infant Hospital
- Children's Hospital of Fudan University
- Renji Hospital Affiliated to Shanghai Jiao Tong University School of Medicine
- Huadong Hospital Affiliated to Fudan University
- Zhongshan Hospital Affiliated to Fudan University
- International Peace Maternity & Child Health Hospital of China Welfare Institute

Cultural Life

Tourism and Recreation



Roads that will never be expanded

64

QR code-attached readable buildings

2,957

5A-level scenic spots

5

4A-level scenic spots

71

Cultural Events

In 2024:

- A total of **57,238** commercial performances held, **reaching a record high**;
- **11,436** in **53** theaters and **82** performance venues;
- **14,500** in Shanghai Disney Resort, Songcheng and Shanghai Wild Animal Park;
- **20,400** in new performance spaces, attracting about **3.24 million** viewers and making **RMB 285 million** in revenue.

Cultural Facilities

Registered museums

171

Art galleries

88

Cultural venues

19

Public libraries at municipal and district-level

20



Sports Events

Per capita sports facilities area

2.6 m²

Total area of sports venues

64.72 million m²

Sports venues

59,702

International and domestic sports events held in 2024

178

Ecological Environment

973

parks of different types

- **512** city parks
- **341** pocket parks
- **119** rural parks
- **1** theme park

304

city parks open to the public

- **330** lawns open to the public
- **145** woodland areas
- A total of around **500** hectares of open green areas



849 parks that are open 24 hours

Restaurants

61

Restaurants listed in 2025 Black Pearl Restaurant Guide

No.1 in China for 8 consecutive years

41

One-starred restaurants

2

Three-starred restaurants

9

Two-starred restaurants

145

MICHELIN recommended restaurants



Appendix

Appendix I: Contact Information of Government Agencies for Commerce and Investment Promotion in All Districts

Pudong New Area Commission of Commerce

Website: english.pudong.gov.cn/
Tel: 86-21-58788388-64208
Address: 2 Hehuan Road
Pudong New Area Investment Promotion Center
Tel: 86-21-28282685
Address: 2 Hehuan Road

Huangpu District Commission of Commerce

Website: english.shhuangpu.gov.cn/
Tel: 86-21-33134800
Address: 300 East Yan'an Road
Huangpu District Financial Service Office
Tel: 86-21-33134800
Address: 300 East Yan'an Road

Jing'an District Commission of Commerce

Website: english.jingan.gov.cn/
Tel: 86-21-64178239
Address: 915 Julu Road
Jing'an District Investment Promotion Office
Tel: 86-21-33372300
Address: 915 Julu Road

Xuhui District Commission of Commerce

Website: www.xuhui.gov.cn
Tel: 86-21-64389215
Address: F12, Building 1, 336 North Caoxi Road
Xuhui District Business Service Center
Tel: 86-21-6487 5031
Address: F8, Building 1, 336 North Caoxi Road

Changning District Commission of Commerce

Website: www.shcn.gov.cn/english
Tel: 86-21-22050817
Address: F8, 599 Changning Road
Changning District Investment Promotion Office
Changning District Investment Service Center
Tel: 86-21-62118851
Address: F7, 555 Loushuan Road

Putuo District Commission of Commerce

Website: english.shpt.gov.cn/
Tel: 86-21-52564588-7032
Address: F10, Building 2, 1321 Tongchuan Road

Putuo District Investment Promotion Office

Tel: 86-21-52820889
Address: F5, 602 Tongpu Road

Hongkou District Commission of Commerce

Website: www.shhk.gov.cn/English
Tel: 86-21-25658367
Address: Room 1305, 518 Feihong Road
Hongkou District Investment Promotion Office
Tel: 86-21-65953818
Address: F23, 908 Dongdaming Road

Yangpu District Commission of Commerce

Website: english.shyp.gov.cn
Tel: 86-21-65148753
Address: F20-21, Building 2, 800 Huimin Road
Yangpu District Investment Promotion Office
Tel: 86-21-55805326
Address: 690 Longchang Road

Minhang District Commission of Commerce

Website: english.shmh.gov.cn/
Tel: 86-21-54436111
Address: F10, 412 Qixin Road
Minhang District Investment Promotion Center
Tel: 86-21-54438001
Address: F5, Building 1, 4855 Dushi Road

Jiading District Commission of Economy

Website: english.jiading.gov.cn/
Tel: 86-21-69989722
Address: 111 South Bole Road
Jiading District Investment Promotion Service Center
Tel: 86-21-59991069
Address: 111 South Bole Road

Baoshan District Commission of Commerce

Website: www.shbsq.gov.cn/shbs/en
Tel: 86-21-56178991
Address: 245 Taihe Road
Baoshan District Investment Promotion Leading Group Office
Baoshan District Investment Promotion Service Center
Tel: 86-21-26096030
Address: F29, Building 9, 803 Shuangcheng Road

Jinshan District Commission of Economy

Website: en.jinshan.gov.cn/
Tel: 86-21-57921161
Address: Room 1349, 2000 Jinshan Avenue
Jinshan District Investment Promotion Office
Tel: 86-21-57922835
Address: F15, 555 Longshan Road

Songjiang District Commission of Economy

Website: english.songjiang.gov.cn:6001/
Tel: 86-21-37737101
Address: 3456 North Renmin Road
Songjiang District Investment Promotion Service Center
Tel: 86-21-37735285
Address: 1 Yuanzhong Road

Qingpu District Commission of Commerce

Website: www.shqp.gov.cn/english/
Tel: 86-21-59732890-19228
Address: 100 Gongyuan Road
Qingpu District Investment Promotion Service Center
Tel: 86-21-69215123
Address: 100 Gongyuan Road

Fengxian District Commission of Economy

Website: www.fengxian.gov.cn/english/index.html
Tel: 86-21-57419432
Address: 443 Jianghai Road, Nanqiao Town
Fengxian District Investment Promotion Office
Tel: 86-21-67137517
Address: F9, SME Union Building, 1529 South Wangyuan Road

Chongming District Commission of Economy

Website: shcm.gov.cn/www/
Tel: 86-21-59611993
Address: F5, Building 2, 8188 Chongming Avenue, Chengqiao Town
Chongming District Eco-Industry Promotion Office
Tel: 86-21-59620053
Address: F7, Building 2, 8188 Chongming Avenue, Chengqiao Town

Investment Promotion Division of Administrative Committee of Hongqiao International Central Business District

Website: en.shhqcbd.gov.cn/
Tel: 86-21-34738030
Address: F3, Building F, 719 Shengui Road

Lin-gang Special Area Enterprise Service Center

Website: en.lingang.gov.cn/
Tel: 86-21-10100820
Address: F7/8, Complex Building, 200 Shengang Avenue

Appendix II: Utility Prices

Water (prices for non-household users)

Types of Water Consumption		Water Price (RMB/m³)		
		Water Supply Price	Sewage Treatment Fee	Total Price
Industry and commerce		3.32	2.97	5.99
Government departments				
Municipal planning (afforestation & environmental protection)				
Special purposes	Golf course	16.37		19.04
	Bathing	11.62/16.37		14.29/19.04
	Car washing	6.87		9.54
	Beverage	4.49		7.16
Disposal well		2.52		2.52
Feedwater		1.97		1.97

Notes: 1. The sewage treatment fee = water usage × sewage treatment rate × 0.9

2. Water consumption of a golf course refers to its irrigation and maintenance. It does not include the water used for ancillary facilities such as clubhouses and catering, which should implement the non-household water price standards.

Electricity

Type of Users		Tier	Price (RMB/kWh)		
			Fixed Rate	Peak	Off-peak
General industry and commerce	Single-part price	< 1 kV	0.8309	0.9592	0.4912
		10 kV	0.7858	0.9065	0.4664
		35 kV	0.7412	0.8543	0.4418
	Two-part price	< 1kV	0.7009	1.0758	0.3884
		10 kV	0.6825	1.0464	0.3792
		35 kV	0.6509	0.9958	0.3634
		110 kV	0.6205	0.9472	0.3482
		≥ 220 kV	0.6104	0.9310	0.3432

Natural Gas (prices for non-household users)

Type of Users		Adjusted Benchmark Price (RMB/m ³)
Users supplied by Shanghai municipal gas utilities	Shanghai Caojing Thermal Power	3.08
	Natural gas power plants	3.08
	Shanghai Chemical Industry Park	3.42
	Others	3.42
General non-household users	> 5 million m ³	3.96
	1.2 million-5 million m ³	4.44
	< 1.2 million/m ³	4.61

Appendix III: Previous Documents on Foreign Investment in Shanghai

Shanghai Foreign Investment Guide



White Paper on Environment for Foreign Investment in Shanghai



Scan the QR code to read the previous versions of the *Shanghai Foreign Investment Guide* and the *White Paper on Environment for Foreign Investment in Shanghai*

Afterword

The *Shanghai Foreign Investment Guide* is published annually by Shanghai Foreign Investment Development Board to provide comprehensive information on the advantageous investment environment and opportunities available to foreign investors in Shanghai, enable their informed decision-making regarding investment and operation in the city, and help them find investment areas that fit into their development needs.

Based on the information and data related to the economic and industry development of Shanghai, the annual Investment Guide aims to demonstrate the overall investment environment and policies, highlighted investment areas and their spatial distribution in Shanghai as well as the city's comprehensive investment services. This Investment Guide is a joint project made possible with the strong support and great contribution from various government departments in Shanghai, including Shanghai Municipal Commission of Commerce, Shanghai Municipal Develop-

ment and Reform Commission, Shanghai Municipal Commission of Economy and Informatization, and authorities of commerce and investment promotion in all districts. We are grateful for their admirable efforts to collect and provide information and data during the preparation of this Investment Guide.

Our special appreciation also extends to **Deloitte China** ("Deloitte"). Engaged by Shanghai Foreign Investment Development Board, Deloitte has developed this brand new Investment Guide featuring a professional, objective and all-round analysis. This year's version, available in both Chinese and English versions, provides an all-round overview of the investment environment in Shanghai with regards to the city's open industry ecosystem, attractive investment areas as well as comprehensive protection and services, in a bid to facilitate investors' business operation in Shanghai. Comments and suggestions will be greatly appreciated.



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